

NIFTY VIEW

The Nifty started the new month on a down-beat note as blue-chips fell on risk aversion in global markets, while caution also prevailed a day ahead of the RBI's policy review. Although, the wide expectations are that Governor Raghuram Rajan, who has resisted calls to cut the repo rate even though retail price inflation dipped below the 6% target he wanted to hit by January 2016, may not oblige the street with a surprise. Sentiment on the street weakened as Indian rupee lost 22 paise to trade at a fresh nine-month low of 62.25 against the US dollar due to rise in the greenback's value against other currencies overseas. The weakness in rupee against the dollar will restrict the benefit of falling global crude oil prices to that extent. However, losses remained capped as India's factory growth expanded at its fastest pace in nearly two years. November HSBC manufacturing PMI stood at 21-month high at 53.3 compared to 51.6 in October. Furthermore, Finance Minister Arun Jaitley's statement that the government is committed to take more reforms measures going forward taking India back to its potential economic growth rate of 8% also supported the markets sentiments.

TREND: Trend is up and can turn down if close will below 8492.00

As shown in chart, Nifty is facing strong resistance of upper arm of higher top higher bottom formation as well as Yesterday Nifty made dark cloud cover candlestick formation and if today nifty give close in red and below the real body of yesterday's candle then it's a bearish sign, all this price stroke signifying a reversal may be ready to take place and suggest not to make any new position in long. If one has long position then one should wait with SL of 8490 on closing basis. Downside Nifty has support at 8490-8434-8290.

Nifty likely to open negative following on global cues.



FOR PURELY INTRA-DAY TRADERS: If Fut. Nifty Trades above open and 8615 then expect a rise towards 8635-8645 Traders can trade long with stop loss of 8595. If Nifty Trades below open and 8568 then expect a decline towards 8530-8515 to be tested. For Short Trade the stop loss can be 8590.

As on 02/12/2014 8:50 AM

Indian Markets		
SENSEX	28,560	-0.47%
NIFTY	8,556	-0.38%
SGX Nifty*	8,556	-0.51%

Global Indices		
Dow Jones	17,777	-0.29%
Nasdaq	4,727	-1.36%
FTSE 100	6,656	-0.99%
DAX	9,964	-0.17%
Straits Times	3,337	-0.40%
Nikkei 225	17,584	0.71%
Hang Seng	23,337	-2.79%

Commodities		
Gold	26,509	2.70%
Silver	36,723	5.98%
Naturalgas	246	-5.45%
Crudeoil	4,271	1.43%

Currency		
Dollar / Rupee	62.02	-0.02%
Euro / Rupee	77.13	-0.13%
Pound / Rupee	97.37	-0.08%

Volumes Rs.mn		
Cash BSE	31,609	-17.58
Cash NSE	173,522	-17.87

FII Activities Rs.Cr.		
Purchase	Sale	Net
8675.49	6,028	2647.8

MF Activities Rs.Cr.		
Purchase	Sale	Net
13909.3	8,340	5569.5

*Sources- Bloomberg, Moneycontrol, Zeebusiness



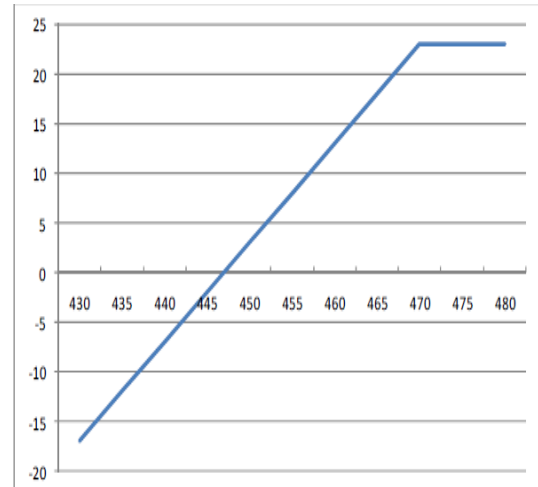
Long Built Up				
Symbol	Close	Price Chng	OI Chng	Buy Above
STAR	908.00	6.94	57.00	936.93
WOCKPHARMA	862.10	1.38	23.00	877.68
MINDTREE	1255.20	4.21	22.00	1283.65
INFY	4344.75	0.04	17.00	4387.18
ASIANPAINT	801.50	7.17	15.00	824.03

Short Covering				
Symbol	Close	Price Chng	OI Chng	Buy Above

Short Built Up				
Symbol	Close	Price Chng	OI Chng	Sell Below
BOSCHLTD	18904.60	-0.90	32.00	18647.63
ENGINERSIN	229.85	-0.63	20.00	225.80
AMTEKAUTO	212.00	-1.67	12.00	207.43
COALINDIA	350.40	-1.27	11.00	347.98
ONGC	363.50	-4.66	9.00	354.18

Long Liquidation				
Symbol	Close	Price Chng	OI Chng	Sell Below

STRATEGY CORNER



View - Bullish (Biocon)

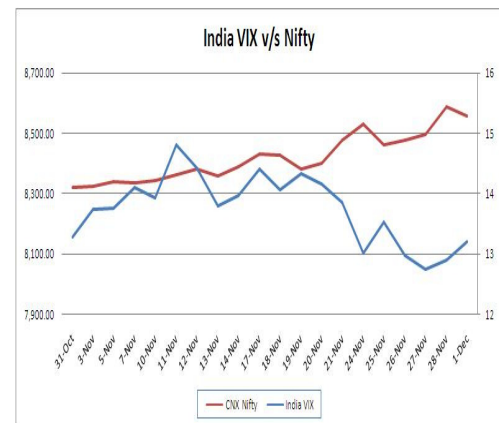
Pay off/Lot : Max. Profit of 11500.00
 Max. Loss of 440.00 @ SL Level 3500.00

Expiry Date - 24th Dec-14

B/S	STRIKE	SERIES	OPT	INT PR	CMP
B	Fut	Dec	Fut	459.00	463.60
S	470	Dec	Call	-12.00	-13.20

The VIX increased by 2.36% and reached to 13.20, The Nifty decreased by 32.35 points or 0.38% to settle at 8,555.90. Nifty December 2014 futures closed at 8595.90 on Monday at a premium of 40 points. While Nifty January 2014 futures ended at 8648.95 at a premium of 93.05 points. Nifty December futures saw contraction of 0.27 mn units, taking the total outstanding OI to 21.95 mn units.

The Nifty PCR finally stood at 0.90. The top five scripts with highest PCR on OI were DLF 1.17, BANKBARODA 1.14, RANBAXY 1.07, PNB 1.05 and DRREDDYS 1.04.



PIVOT LEVELS								
SYMBOL	CLOSE	R3	R2	R1	PP	S1	S2	S3
BANKNIFTY	18646.30	18807.95	18727.13	18708.05	18676.22	18584.55	18565.48	18484.65
NIFTY	8595.90	8667.25	8631.58	8623.16	8614.82	8568.64	8560.23	8524.55
ABIRLANUVO	1783.95	1813.80	1798.88	1795.35	1791.33	1772.55	1769.03	1754.10
ACC	1475.60	1494.40	1485.00	1482.78	1474.90	1468.42	1466.20	1456.80
ADANIENT	453.70	466.90	460.30	458.74	457.13	448.66	447.10	440.50
ADANIPOWER	290.90	299.70	295.30	294.26	290.43	287.54	286.50	282.10
ADANIPOWER	44.45	46.35	45.40	45.18	44.92	43.72	43.50	42.55
ALBK	120.35	124.25	122.30	121.84	120.85	118.86	118.40	116.45
AMBUJACEM	231.00	236.25	233.63	233.01	231.75	228.99	228.38	225.75
AMTEKAUTO	211.15	218.60	214.88	214.00	211.57	208.30	207.43	203.70
ANDHRABANK	85.35	88.00	86.68	86.36	85.67	84.34	84.03	82.70
APOLLOHOSP	1176.25	1222.20	1199.23	1193.80	1174.83	1158.70	1153.28	1130.30
APOLLOTYRE	233.65	240.00	236.83	236.08	234.03	231.22	230.48	227.30
ARVIND	277.00	287.50	282.25	281.01	279.37	272.99	271.75	266.50
ASHOKLEY	53.90	55.85	54.88	54.64	53.52	53.16	52.93	51.95
ASIANPAINT	799.55	848.50	824.03	818.25	786.13	780.85	775.08	750.60
AUROPHARMA	1127.35	1161.65	1144.50	1140.45	1120.65	1114.25	1110.20	1093.05
AXISBANK	492.50	505.25	498.88	497.37	490.65	487.63	486.13	479.75
BAJAJ-AUTO	2653.50	2702.90	2678.20	2672.37	2654.03	2634.63	2628.80	2604.10
BANKBARODA	1090.35	1121.30	1105.83	1102.17	1094.43	1078.53	1074.88	1059.40
BANKINDIA	287.65	294.90	291.28	290.42	288.73	284.88	284.03	280.40
BATAINDIA	1259.45	1276.45	1267.95	1265.94	1261.48	1252.96	1250.95	1242.45
BHARATFORG	955.60	978.10	966.85	964.20	961.03	947.01	944.35	933.10
BHARTIARTL	380.00	389.10	384.55	383.48	381.97	376.52	375.45	370.90
BHEL	271.80	281.65	276.73	275.56	274.32	268.04	266.88	261.95
BIOCON	464.00	476.15	470.08	468.64	463.05	459.36	457.93	451.85
BOSCHLTD	18900.65	19406.70	19153.68	19093.96	18997.53	18707.34	18647.63	18394.60
BPCL	746.45	769.40	757.93	755.22	751.00	737.68	734.98	723.50
CAIRN	258.25	265.25	261.75	260.92	258.85	255.58	254.75	251.25
CANBK	408.10	420.80	414.45	412.95	410.33	403.25	401.75	395.40
CENTURYTEX	535.10	560.15	547.63	544.67	538.55	525.53	522.58	510.05
CESC	720.55	736.05	728.30	726.47	720.18	714.63	712.80	705.05
CIPLA	646.05	666.05	656.05	653.69	644.68	638.41	636.05	626.05
COALINDIA	351.00	357.05	354.03	353.31	351.68	348.69	347.98	344.95
COLPAL	1922.20	1993.00	1957.60	1949.25	1906.47	1895.15	1886.80	1851.40
CROMPGREAV	187.05	194.15	190.60	189.76	188.95	184.34	183.50	179.95
DABUR	247.15	254.25	250.70	249.86	246.25	244.44	243.60	240.05
DISHTV	65.35	67.25	66.30	66.08	65.08	64.62	64.40	63.45
DIVISLAB	1731.65	1763.95	1747.80	1743.99	1735.88	1719.31	1715.50	1699.35
DLF	154.20	161.55	157.88	157.01	152.08	151.39	150.53	146.85
DRREDDY	3653.95	3700.95	3677.45	3671.90	3659.38	3636.00	3630.45	3606.95
EICHERMOT	14622.20	14918.90	14770.55	14735.54	14667.83	14508.86	14473.85	14325.50
ENGINERSIN	229.15	235.85	232.50	231.71	230.42	226.59	225.80	222.45
EXIDEIND	168.60	173.40	171.00	170.43	168.23	166.77	166.20	163.80
FEDERALBNK	148.85	153.35	151.10	150.57	150.05	147.13	146.60	144.35
GAIL	481.65	492.70	487.18	485.87	484.37	477.43	476.13	470.60



GLENMARK	807.95	831.55	819.75	816.97	814.75	798.93	796.15	784.35
GMRINFRA	19.10	19.90	19.50	19.41	19.17	18.79	18.70	18.30
GODREJIND	286.55	291.90	289.23	288.59	287.63	284.51	283.88	281.20
GRASIM	3534.85	3626.85	3580.85	3569.99	3554.28	3499.71	3488.85	3442.85
HAVELLS	325.30	331.55	328.43	327.69	325.02	322.91	322.18	319.05
HCLTECH	1681.90	1716.70	1699.30	1695.19	1678.97	1668.61	1664.50	1647.10
HDFC	1145.55	1174.05	1159.80	1156.44	1153.42	1134.66	1131.30	1117.05
HDFCBANK	960.35	974.05	967.20	965.58	963.35	955.12	953.50	946.65
HDIL	80.05	85.95	83.00	82.30	80.98	77.80	77.10	74.15
HEROMOTOCO	3262.90	3361.00	3311.95	3300.37	3238.27	3225.43	3213.85	3164.80
HEXAWARE	218.30	224.50	221.40	220.67	219.53	215.93	215.20	212.10
HINDALCO	168.30	177.80	173.05	171.93	170.03	164.67	163.55	158.80
HINDPETRO	607.20	624.20	615.70	613.69	609.40	600.71	598.70	590.20
HINDUNILVR	813.60	847.00	830.30	826.36	807.20	800.84	796.90	780.20
HINDZINC	162.65	165.20	163.93	163.62	162.93	161.68	161.38	160.10
IBREALEST	77.95	83.55	80.75	80.09	79.12	75.81	75.15	72.35
IBULHSGFIN	453.55	472.60	463.08	460.83	458.60	446.27	444.03	434.50
ICICIBANK	1765.35	1789.30	1777.33	1774.50	1768.97	1756.20	1753.38	1741.40
IDBI	70.95	74.05	72.50	72.13	71.75	69.77	69.40	67.85
IDEA	160.75	164.50	162.63	162.18	160.90	159.32	158.88	157.00
IDFC	158.80	161.60	160.20	159.87	159.47	157.73	157.40	156.00
IFCI	39.35	40.75	40.05	39.88	39.48	38.82	38.65	37.95
IGL	441.45	455.70	448.58	446.89	443.93	436.01	434.33	427.20
INDIACEM	93.00	96.95	94.98	94.51	93.98	91.49	91.03	89.05
INDUSINDBK	776.10	805.20	790.65	787.22	768.93	764.98	761.55	747.00
INFY	4341.15	4433.20	4387.18	4376.31	4338.40	4305.99	4295.13	4249.10
IOB	56.75	58.95	57.85	57.59	57.18	55.91	55.65	54.55
IOC	362.20	375.70	368.95	367.36	365.33	357.04	355.45	348.70
IRB	271.00	279.25	275.13	274.15	271.25	267.85	266.88	262.75
ITC	366.35	371.65	369.00	368.37	366.55	364.33	363.70	361.05
JINDALSTEL	136.00	143.75	139.88	138.96	137.92	133.04	132.13	128.25
JISJALEQS	82.40	86.25	84.33	83.87	83.35	80.93	80.48	78.55
JPASSOCIAT	29.60	31.15	30.38	30.19	29.48	29.01	28.83	28.05
JPOWER	12.90	13.50	13.20	13.13	13.07	12.67	12.60	12.30
JSWENERGY	95.40	99.80	97.60	97.08	95.77	93.72	93.20	91.00
JSWSTEEL	1176.40	1233.60	1205.00	1198.25	1192.33	1154.55	1147.80	1119.20
JUBLFOOD	1445.15	1475.80	1460.48	1456.86	1448.83	1433.44	1429.83	1414.50
JUSTDIAL	1579.05	1613.05	1596.05	1592.04	1585.68	1566.06	1562.05	1545.05
KOTAKBANK	1209.75	1244.25	1227.00	1222.93	1215.52	1196.57	1192.50	1175.25
KTKBANK	144.00	147.95	145.98	145.51	144.15	142.49	142.03	140.05
L&TFH	70.25	72.20	71.23	70.99	70.67	69.51	69.28	68.30
LICHSGFIN	424.75	437.45	431.10	429.60	425.82	419.90	418.40	412.05
LT	1629.30	1669.55	1649.43	1644.68	1628.95	1613.92	1609.18	1589.05
LUPIN	1474.60	1513.50	1494.05	1489.46	1484.57	1459.74	1455.15	1435.70
M&M	1303.10	1352.60	1327.85	1322.01	1312.53	1284.19	1278.35	1253.60
M&MFIN	306.05	312.75	309.40	308.61	307.65	303.49	302.70	299.35
MARUTI	3401.45	3497.50	3449.48	3438.14	3397.13	3364.76	3353.43	3305.40
MCLEODRUSS	236.35	250.05	243.20	241.58	240.15	231.12	229.50	222.65
MINDTREE	1253.65	1313.65	1283.65	1276.57	1241.88	1230.73	1223.65	1193.65
MOTHERSUMI	424.15	437.85	431.00	429.38	426.85	418.92	417.30	410.45
MRF	33707.00	34146.00	33926.50	33874.70	33822.00	33539.30	33487.50	33268.00
NHPC	20.15	20.65	20.40	20.34	20.25	19.96	19.90	19.65



NMDC	135.05	142.65	138.85	137.95	136.68	132.15	131.25	127.45
NTPC	140.95	145.45	143.20	142.67	142.15	139.23	138.70	136.45
OFSS	3461.50	3615.75	3538.63	3520.42	3441.92	3402.58	3384.38	3307.25
ONGC	363.10	380.95	372.03	369.92	368.32	356.28	354.18	345.25
ORIENTBANK	307.85	318.50	313.18	311.92	310.03	303.78	302.53	297.20
PETRONET	197.00	200.75	198.88	198.43	197.68	195.57	195.13	193.25
PFC	312.45	319.75	316.10	315.24	313.32	309.66	308.80	305.15
PNB	1080.15	1116.15	1098.15	1093.90	1080.05	1066.40	1062.15	1044.15
POWERGRID	138.85	142.60	140.73	140.28	139.87	137.42	136.98	135.10
PTC	95.95	99.20	97.58	97.19	96.83	94.71	94.33	92.70
RANBAXY	619.70	646.40	633.05	629.90	624.27	609.50	606.35	593.00
RCOM	100.35	104.95	102.65	102.11	101.42	98.59	98.05	95.75
RECLTD	344.50	353.10	348.80	347.79	343.17	341.21	340.20	335.90
RELCAPITAL	515.85	535.05	525.45	523.18	520.62	508.52	506.25	496.65
RELIANCE	969.30	1002.15	985.73	981.85	978.15	956.75	952.88	936.45
RELINFRA	596.95	617.65	607.30	604.86	600.75	589.04	586.60	576.25
RPOWER	66.35	68.60	67.48	67.21	66.97	65.49	65.23	64.10
SAIL	85.10	90.45	87.78	87.14	86.35	83.06	82.43	79.75
SBIN	321.20	330.35	325.78	324.70	322.88	317.70	316.63	312.05
SIEMENS	886.30	928.20	907.25	902.31	894.80	870.29	865.35	844.40
SKSMICRO	353.80	371.80	362.80	360.68	352.60	346.92	344.80	335.80
SRTRANSFIN	1121.90	1186.15	1154.03	1146.44	1108.02	1097.36	1089.78	1057.65
SSLT	227.95	236.00	231.98	231.03	229.57	224.87	223.93	219.90
STAR	903.45	970.40	936.93	929.02	884.77	877.88	869.98	836.50
SUNPHARMA	840.80	868.85	854.83	851.52	845.45	830.08	826.78	812.75
SUNTV	313.00	327.50	320.25	318.54	316.80	307.46	305.75	298.50
SYNDIBANK	129.70	133.90	131.80	131.30	130.17	128.10	127.60	125.50
TATACHEM	438.00	448.20	443.10	441.90	439.70	434.10	432.90	427.80
TATACOMM	448.25	462.15	455.20	453.56	451.75	442.94	441.30	434.35
TATAGLOBAL	160.15	164.25	162.20	161.72	161.28	158.58	158.10	156.05
TATAMOTORS	538.50	547.10	542.80	541.79	537.03	535.21	534.20	529.90
TATAMTRDVR	350.85	366.30	358.58	356.75	346.77	344.95	343.13	335.40
TATAPOWER	90.95	93.70	92.33	92.00	91.67	89.90	89.58	88.20
TATASTEEL	463.85	479.15	471.50	469.69	467.52	458.01	456.20	448.55
TCS	2701.20	2747.70	2724.45	2718.96	2691.23	2683.44	2677.95	2654.70
TECHM	2671.95	2696.95	2684.45	2681.50	2665.65	2662.40	2659.45	2646.95
TITAN	391.90	412.35	402.13	399.71	390.78	384.09	381.68	371.45
TVSMOTOR	237.30	245.65	241.48	240.49	236.82	234.11	233.13	228.95
UBL	769.40	799.40	784.40	780.86	769.80	757.94	754.40	739.40
UCOBANK	87.60	90.75	89.18	88.80	87.85	86.40	86.03	84.45
ULTRACEMCO	2490.80	2521.25	2506.03	2502.43	2496.75	2479.17	2475.58	2460.35
UNIONBANK	218.10	226.55	222.33	221.33	217.85	214.87	213.88	209.65
UNITECH	18.55	19.95	19.25	19.08	18.88	18.02	17.85	17.15
UPL	345.70	354.75	350.23	349.16	347.55	342.24	341.18	336.65
VOLTAS	270.65	280.30	275.48	274.34	271.50	266.96	265.83	261.00
WIPRO	595.35	608.95	602.15	600.55	596.02	590.15	588.55	581.75
WOCKPHARMA	862.40	892.95	877.68	874.07	858.18	850.73	847.13	831.85
YESBANK	717.95	728.65	723.30	722.04	717.88	713.86	712.60	707.25
ZEEL	378.95	387.30	383.13	382.14	381.10	375.76	374.78	370.60



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