

NIFTY VIEW

The Nifty continued its southward journey for second consecutive day on Tuesday and finished the volatile session with a cut of over thirty points as investors engaged themselves in booking profits at higher levels, while the RBI did not make with any rate cuts. However, expectations of an interest rate cut early next year were reinforced, capped the losses in equities. Further, losses remained restricted on the latest report that growth of eight core industries rose to 6.3 percent in October. Report that FPIs sold shares worth net Rs 12.36 cr.on December 1, 2014, and global crude prices rising overnight dampened the sentiments of the traders. However the index pared some of its losses and even managed to break into the positive terrain in early afternoon trades as traders were encouraged by dovish statements made by the RBI about a possible rate-cut early next year on the back of improving inflation and macro-economic data. By the end of the session, Nifty slipped on profit booking and ended the day with a minor cut of around four tenths of a percent.

TREND: Trend is up and can turn down if close will below 8498.00

As shown in chart, Nifty is facing strong resistance of upper arm of higher top higher bottom formation as well as day before Yesterday Nifty made dark cloud cover candlestick formation and yesterday nifty gave close in red and below the real body of previous candle point out it's a bearish sign, all this price stroke signifying a reversal may be ready to take place and suggest not to make any new position in long. If one has long position then one should wait with SL of 8490 on closing basis. Upside Nifty has strong resistance at 8622 while Downside Nifty has support at 8490-8434-8290.

Nifty likely to open flat following on global cues.



FOR PURELY INTRA-DAY TRADERS: If Fut. Nifty Trades above open and 8600 then expect a rise towards 8635-8650 Traders can trade long with stop loss of 8575. If Nifty Trades below open and 8560 then expect a decline towards 8535-8520 to be tested. For Short Trade the stop loss can be 8580.

As on 03/12/2014 8:50 AM

Indian Markets		
SENSEX	28,444	-0.41%
NIFTY	8,525	-0.37%
SGX Nifty*	8,565	-0.05%

Global Indices		
Dow Jones	17,880	0.57%
Nasdaq	4,756	0.60%
FTSE 100	6,742	1.27%
DAX	9,934	-0.30%
Straits Times	3,324	0.05%
Nikkei 225	17,846	1.02%
Hang Seng	23,789	0.56%

Commodities		
Gold	26,188	-1.23%
Silver	36,158	-1.56%
Naturalgas	240	-2.46%
Crudeoil	4,207	-1.52%

Currency		
Dollar / Rupee	61.88	0.00%
Euro / Rupee	76.56	0.04%
Pound / Rupee	96.66	0.05%

Volumes Rs.mn		
Cash BSE	33,347	-42.01
Cash NSE	170,454	-1.77

FII Activities Rs.Cr.		
Purchase	Sale	Net
7071.75	5,098	1973.51

MF Activities Rs.Cr.		
Purchase	Sale	Net
14819.8	10,029	4790.5

*Sources- Bloomberg, Moneycontrol, Zeebusiness



Long Built Up

Symbol	Close	Price Chng	OI Chng	Buy Above
IBULHSGFIN	472.40	3.63	64.00	485.43
WOCKPHARMA	943.55	9.81	62.00	988.25
STAR	919.00	1.83	28.00	930.48
AMTEKAUTO	215.20	1.99	25.00	219.75
APOLLOHOSP	1210.35	2.78	23.00	1234.88

Short Covering

Symbol	Close	Price Chng	OI Chng	Buy Above
--------	-------	------------	---------	-----------

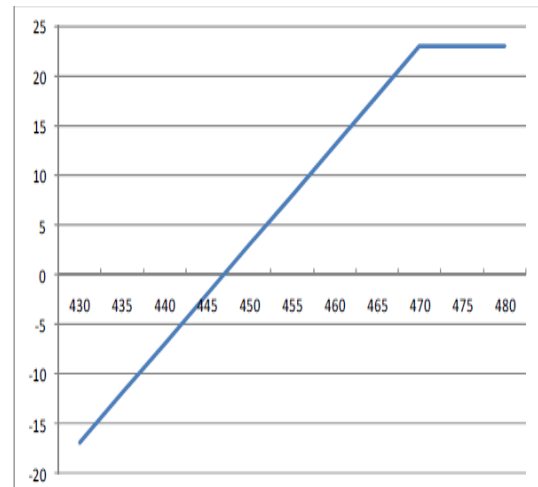
Short Built Up

Symbol	Close	Price Chng	OI Chng	Sell Below
BOSCHLTD	18736.50	-0.88	15.00	18606.50
PFC	305.10	-2.08	11.00	301.25
BPCL	718.10	-3.41	10.00	702.45
FEDERALBNK	147.70	-0.87	9.00	145.55

Long Liquidation

Symbol	Close	Price Chng	OI Chng	Sell Below
--------	-------	------------	---------	------------

STRATEGY CORNER



View - Bullish (Biocon)

Pay off/Lot : Max. Profit of 11500.00

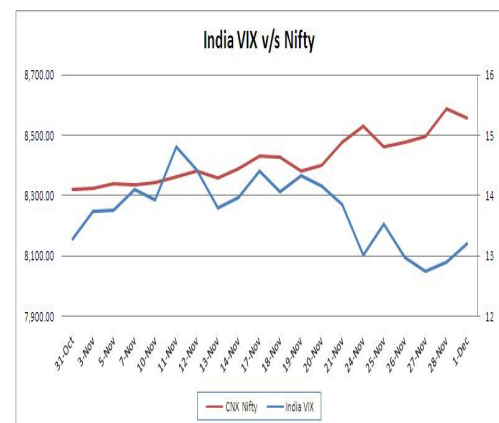
Max. Loss of 440.00 @ SL Level 3500.00

Expiry Date - 24th Dec-14

B/S	STRIKE	SERIES	OPT	INT PR	CMP
B	Fut	Dec	Fut	459.00	471.25
S	470	Dec	Call	-12.00	-15.30

The VIX decreased by 6.12% and reached to 12.39, The Nifty decreased by 31.20 points or 0.36% to settle at 8,524.70. Nifty December 2014 futures closed at 8575.35 on Tuesday at a premium of 50.60 points. While Nifty January 2014 futures ended at 8629.10 at a premium of 104.40 points. Nifty December futures saw contraction of 0.55 mn units, taking the total outstanding OI to 21.40 mn units.

The Nifty PCR finally stood at 0.87. The top five scripts with highest PCR on OI were BAJAJ-AUTO 1.22, DLF 1.16, RANBAXY 1.10, HPCL 1.05 and DRREDDY 1.04.



PIVOT LEVELS								
SYMBOL	CLOSE	R3	R2	R1	PP	S1	S2	S3
BANKNIFTY	18670.60	18981.50	18826.05	18789.36	18596.50	18551.84	18515.15	18359.70
NIFTY	8575.35	8637.10	8606.23	8598.94	8572.37	8551.76	8544.48	8513.60
ABIRLANUVO	1779.60	1816.60	1798.10	1793.73	1779.53	1765.47	1761.10	1742.60
ACC	1489.50	1517.85	1503.68	1500.33	1484.62	1478.67	1475.33	1461.15
ADANIENT	457.60	470.55	464.08	462.55	454.22	452.65	451.13	444.65
ADANIPOWER	288.20	294.50	291.35	290.61	289.63	285.79	285.05	281.90
ADANIPOWER	44.75	45.75	45.25	45.13	44.58	44.37	44.25	43.75
ALBK	128.15	138.95	133.55	132.28	124.92	124.02	122.75	117.35
AMBUJACEM	229.55	234.95	232.25	231.61	229.32	227.49	226.85	224.15
AMTEKAUTO	215.20	224.30	219.75	218.68	212.73	211.72	210.65	206.10
ANDHRABANK	88.90	94.90	91.90	91.19	87.23	86.61	85.90	82.90
APOLLOHOSP	1210.35	1259.40	1234.88	1229.09	1203.10	1191.61	1185.83	1161.30
APOLLOTYRE	236.85	245.40	241.13	240.12	234.77	233.58	232.58	228.30
ARVIND	287.25	301.15	294.20	292.56	283.38	281.94	280.30	273.35
ASHOKLEY	54.60	56.65	55.63	55.38	54.05	53.82	53.58	52.55
ASIANPAINT	775.80	801.05	788.43	785.45	782.15	766.15	763.18	750.55
AUROPHARMA	1154.15	1186.90	1170.53	1166.66	1149.97	1141.64	1137.78	1121.40
AXISBANK	495.65	506.35	501.00	499.74	493.45	491.56	490.30	484.95
BAJAJ-AUTO	2612.90	2656.05	2634.48	2629.38	2606.12	2596.42	2591.33	2569.75
BANKBARODA	1092.95	1137.55	1115.25	1109.99	1092.78	1075.91	1070.65	1048.35
BANKINDIA	293.70	305.55	299.63	298.23	290.98	289.17	287.78	281.85
BATAINDIA	1279.30	1316.35	1297.83	1293.45	1268.82	1265.15	1260.78	1242.25
BHARATFORG	994.60	1060.40	1027.50	1019.74	976.80	969.46	961.70	928.80
BHARTIARTL	385.60	393.40	389.50	388.58	383.80	382.62	381.70	377.80
BHEL	270.70	277.95	274.33	273.47	271.72	267.93	267.08	263.45
BIOCON	470.50	483.05	476.78	475.29	468.58	465.71	464.23	457.95
BOSCHLTD	18736.50	18996.50	18866.50	18835.82	18798.83	18637.18	18606.50	18476.50
BPCL	718.10	749.40	733.75	730.06	726.87	706.14	702.45	686.80
CAIRN	261.30	265.80	263.55	263.02	262.03	259.58	259.05	256.80
CANBK	417.75	441.20	429.48	426.71	412.53	408.79	406.03	394.30
CENTURYTEX	554.30	580.25	567.28	564.21	547.58	544.39	541.33	528.35
CESC	715.75	734.05	724.90	722.74	715.82	708.76	706.60	697.45
CIPLA	644.25	657.25	650.75	649.22	646.42	639.28	637.75	631.25
COALINDIA	355.00	364.05	359.53	358.46	352.62	351.54	350.48	345.95
COLPAL	1918.65	1958.50	1938.58	1933.87	1924.70	1903.43	1898.73	1878.80
CROMPGREAV	189.50	197.70	193.60	192.63	188.23	186.37	185.40	181.30
DABUR	244.10	249.15	246.63	246.03	245.18	242.17	241.58	239.05
DISHTV	67.35	71.55	69.45	68.95	66.05	65.75	65.25	63.15
DIVISLAB	1740.95	1772.95	1756.95	1753.17	1734.32	1728.73	1724.95	1708.95
DLF	154.30	159.55	156.93	156.31	154.02	152.29	151.68	149.05
DRREDDY	3617.20	3657.30	3637.25	3632.52	3619.10	3601.88	3597.15	3577.10
EICHERMOT	14470.30	14756.00	14613.15	14579.44	14520.37	14361.16	14327.45	14184.60
ENGINERSIN	231.10	235.40	233.25	232.74	231.13	229.46	228.95	226.80
EXIDEIND	175.05	184.95	180.00	178.83	172.55	171.27	170.10	165.15
FEDERALBNK	147.70	152.00	149.85	149.34	147.40	146.06	145.55	143.40
GAIL	467.65	489.55	478.60	476.02	473.25	459.28	456.70	445.75



GLENMARK	820.35	840.25	830.30	827.95	817.42	812.75	810.40	800.45
GMRINFRA	18.50	19.45	18.98	18.86	18.58	18.14	18.03	17.55
GODREJIND	291.40	299.15	295.28	294.36	289.88	288.44	287.53	283.65
GRASIM	3540.30	3578.35	3559.33	3554.84	3534.08	3525.76	3521.28	3502.25
HAVELLS	323.65	331.95	327.80	326.82	321.98	320.48	319.50	315.35
HCLTECH	1653.20	1684.55	1668.88	1665.18	1661.55	1641.22	1637.53	1621.85
HDFC	1133.80	1158.80	1146.30	1143.35	1132.93	1124.25	1121.30	1108.80
HDFCBANK	951.55	963.05	957.30	955.94	952.35	947.16	945.80	940.05
HDIL	81.70	85.50	83.60	83.15	80.83	80.25	79.80	77.90
HEROMOTOCO	3234.70	3281.45	3258.08	3252.56	3244.82	3216.84	3211.33	3187.95
HEXAWARE	219.45	223.05	221.25	220.83	218.82	218.07	217.65	215.85
HINDALCO	172.40	178.85	175.63	174.86	170.98	169.94	169.18	165.95
HINDPETRO	595.55	614.70	605.13	602.87	592.47	588.23	585.98	576.40
HINDUNILVR	809.25	822.10	815.68	814.16	812.07	804.34	802.83	796.40
HINDZINC	163.00	165.20	164.10	163.84	163.07	162.16	161.90	160.80
IBREALEST	80.20	83.60	81.90	81.50	79.40	78.90	78.50	76.80
IBULHSGFIN	472.40	498.45	485.43	482.35	465.45	462.45	459.38	446.35
ICICIBANK	1778.20	1818.45	1798.33	1793.58	1767.65	1762.82	1758.08	1737.95
IDBI	73.95	78.70	76.33	75.76	72.67	72.14	71.58	69.20
IDEA	164.40	170.25	167.33	166.63	162.95	162.17	161.48	158.55
IDFC	161.85	166.65	164.25	163.68	160.62	160.02	159.45	157.05
IFCI	40.05	41.45	40.75	40.58	39.75	39.52	39.35	38.65
IGL	443.40	453.90	448.65	447.41	442.87	439.39	438.15	432.90
INDIACEM	94.45	97.70	96.08	95.69	93.70	93.21	92.83	91.20
INDUSINDBK	767.35	778.75	773.05	771.70	768.25	763.00	761.65	755.95
INFY	2141.55	2184.75	2163.15	2158.05	2146.05	2125.05	2119.95	2098.35
IOB	58.35	60.90	59.63	59.32	57.60	57.38	57.08	55.80
IOC	353.55	362.65	358.10	357.03	354.22	350.07	349.00	344.45
IRB	272.25	278.70	275.48	274.71	273.10	269.79	269.03	265.80
ITC	367.50	371.10	369.30	368.88	366.87	366.12	365.70	363.90
JINDALSTEL	143.00	152.00	147.50	146.44	140.33	139.56	138.50	134.00
JISJALEQS	83.25	85.60	84.43	84.15	82.77	82.35	82.08	80.90
JPASSOCIAT	29.90	31.25	30.58	30.42	29.58	29.38	29.23	28.55
JPOWER	13.05	13.50	13.28	13.22	12.97	12.88	12.83	12.60
JSWENERGY	97.75	103.45	100.60	99.93	96.88	95.57	94.90	92.05
JSWSTEEL	1185.70	1216.90	1201.30	1197.62	1182.03	1173.78	1170.10	1154.50
JUBLFOOD	1473.65	1534.30	1503.98	1496.82	1463.67	1450.48	1443.33	1413.00
JUSTDIAL	1589.95	1619.25	1604.60	1601.14	1583.82	1578.76	1575.30	1560.65
KOTAKBANK	1219.95	1242.25	1231.10	1228.47	1218.55	1211.43	1208.80	1197.65
KTKBANK	155.10	168.20	161.65	160.10	151.00	150.10	148.55	142.00
L&TFH	71.35	73.30	72.33	72.09	70.90	70.61	70.38	69.40
LICHSGFIN	430.15	446.15	438.15	436.26	425.75	424.04	422.15	414.15
LT	1650.65	1689.70	1670.18	1665.57	1646.07	1635.73	1631.13	1611.60
LUPIN	1489.80	1515.45	1502.63	1499.60	1483.15	1480.00	1476.98	1464.15
M&M	1271.00	1308.45	1289.73	1285.31	1276.52	1256.69	1252.28	1233.55
M&MFIN	313.85	326.90	320.38	318.84	310.77	308.86	307.33	300.80
MARUTI	3382.00	3421.65	3401.83	3397.15	3388.25	3366.85	3362.18	3342.35
MCLEODRUSS	237.45	243.95	240.70	239.93	237.15	234.97	234.20	230.95
MINDTREE	1247.95	1278.85	1263.40	1259.75	1254.95	1236.15	1232.50	1217.05
MOTHERSUMI	422.40	433.20	427.80	426.53	422.80	418.27	417.00	411.60
MRF	34453.45	35286.45	34869.95	34771.66	34232.15	34135.24	34036.95	33620.45
NHPC	20.20	20.50	20.35	20.31	20.13	20.09	20.05	19.90



NMDC	138.10	142.00	140.05	139.59	137.40	136.61	136.15	134.20
NTPC	141.30	142.60	141.95	141.80	141.63	140.80	140.65	140.00
OFSS	3470.85	3548.20	3509.53	3500.40	3471.83	3441.30	3432.18	3393.50
ONGC	359.55	369.90	364.73	363.50	362.00	355.60	354.38	349.20
ORIENTBANK	311.95	326.40	319.18	317.47	309.47	306.43	304.73	297.50
PETRONET	200.70	207.70	204.20	203.37	199.03	198.03	197.20	193.70
PFC	305.10	312.80	308.95	308.04	306.57	302.16	301.25	297.40
PNB	1099.75	1155.25	1127.50	1120.95	1093.62	1078.55	1072.00	1044.25
POWERGRID	138.15	139.55	138.85	138.68	138.48	137.62	137.45	136.75
PTC	99.10	104.30	101.70	101.09	97.57	97.11	96.50	93.90
RANBAXY	629.05	647.30	638.18	636.02	627.17	622.08	619.93	610.80
RCOM	101.90	105.30	103.60	103.20	101.30	100.60	100.20	98.50
RECLTD	342.80	353.80	348.30	347.00	342.27	338.60	337.30	331.80
RELCAPITAL	524.20	538.70	531.45	529.74	521.80	518.66	516.95	509.70
RELIANCE	971.00	984.80	977.90	976.27	971.60	965.73	964.10	957.20
RELINFRA	609.75	635.25	622.50	619.49	603.98	600.01	597.00	584.25
RPOWER	66.45	68.10	67.28	67.08	66.43	65.82	65.63	64.80
SAIL	87.35	92.25	89.80	89.22	86.08	85.48	84.90	82.45
SBIN	321.10	332.80	326.95	325.57	319.63	316.63	315.25	309.40
SIEMENS	902.30	936.65	919.48	915.42	892.98	889.18	885.13	867.95
SKSMICRO	356.95	367.60	362.28	361.02	354.53	352.88	351.63	346.30
SRTRANSFIN	1115.80	1165.40	1140.60	1134.75	1114.50	1096.85	1091.00	1066.20
SSLT	230.75	238.00	234.38	233.52	230.37	227.98	227.13	223.50
STAR	919.00	941.95	930.48	927.77	915.32	910.23	907.53	896.05
SUNPHARMA	846.00	863.85	854.93	852.82	844.38	839.18	837.08	828.15
SUNTV	320.30	331.15	325.73	324.44	318.08	316.16	314.88	309.45
SYNDIBANK	137.55	148.85	143.20	141.87	134.15	133.23	131.90	126.25
TATACHEM	440.90	449.45	445.18	444.17	439.98	437.63	436.63	432.35
TATACOMM	470.00	495.90	482.95	479.89	462.97	460.11	457.05	444.10
TATAGLOBAL	164.65	172.25	168.45	167.55	162.62	161.75	160.85	157.05
TATAMOTORS	532.55	540.25	536.40	535.49	533.55	529.61	528.70	524.85
TATAMTRDVR	353.20	360.15	356.68	355.85	353.72	350.55	349.73	346.25
TATAPOWER	91.25	92.85	92.05	91.86	91.18	90.64	90.45	89.65
TATASTEEL	468.50	476.50	472.50	471.56	467.17	465.44	464.50	460.50
TCS	2673.45	2723.40	2698.43	2692.53	2685.83	2654.37	2648.48	2623.50
TECHM	2670.30	2701.35	2685.83	2682.16	2676.42	2658.44	2654.78	2639.25
TITAN	390.95	399.25	395.10	394.12	390.18	387.78	386.80	382.65
TVSMOTOR	233.95	242.90	238.43	237.37	234.10	230.53	229.48	225.00
UBL	827.90	894.95	861.43	853.51	811.62	802.29	794.38	760.85
UCOBANK	91.50	97.20	94.35	93.68	89.80	89.32	88.65	85.80
ULTRACEMCO	2488.70	2518.00	2503.35	2499.89	2483.13	2477.51	2474.05	2459.40
UNIONBANK	220.70	230.55	225.63	224.46	218.25	216.94	215.78	210.85
UNITECH	18.80	19.45	19.13	19.05	18.78	18.55	18.48	18.15
UPL	347.40	355.40	351.40	350.46	345.80	344.34	343.40	339.40
VOLTAS	271.85	279.55	275.70	274.79	269.98	268.91	268.00	264.15
WIPRO	592.95	604.35	598.65	597.30	592.12	588.60	587.25	581.55
WOCKPHARMA	943.55	1032.95	988.25	977.70	917.65	909.40	898.85	854.15
YESBANK	721.10	741.35	731.23	728.84	715.12	713.36	710.98	700.85
ZEEL	383.80	393.90	388.85	387.66	381.47	379.94	378.75	373.70



For Private Circulation Only

DISCLAIMER

This Report is published by Greshma Shares & Stocks Ltd for private circulation. This report is meant for informational purposes and should not be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. While utmost care has been taken in preparing this report, we claim no responsibility for its accuracy. Recipients should not regard the report as a substitute for the exercise of their own judgment. Any opinions expressed in this report are subject to change without any notice and this Report is not under any obligation to update or keep current the information contained herein. Past performance is not necessarily indicative of future results. This Report accepts no liability whatsoever for any loss or damage of any kind arising out of the use of all or any part of this report. Greshma and its associated companies, directors, officers and employees may from time to time have a long or short position in the securities mentioned and may sell or buy such securities, or act upon information contained herein prior to the publication thereof. Greshma may also provide other financial services to the companies mentioned in the report.