

**NIFTY VIEW**

The Nifty consolidated and ended the choppy day on Monday. Sentiment got a hit as core sector output in the month of September slowed down to 1.9% as compared to 5.8% in August, lowest in eight months. Furthermore, India's fiscal deficit widened to 82.6% to cross Rs 4.38 lakh crore during April-September this fiscal as against Rs 5.31 trillion Budget Estimates for 2014-15. However, losses remained capped with Finance Minister Arun Jaitley's statement that economic growth in the current fiscal will be in the 5.5-5.9 per cent range and declining prices of crude oil and food will help lower inflation. Traders were seen support positions in Realty, Bankex and Capital Goods sector while selling was witnessed in Consumer Durables, Auto and FMCG sector stocks.

TREND: Trend is up and can turn down if close will below 8128.

Nifty day before yesterday made three white soldier candles pattern which is bullish sign. Even on monthly chart, nifty has given close above previous month's doji's high which confirm further bullishness. So overall these price formation suggest good upside movement for level of 8465-8477-8600 while downside Nifty has support at 8240-8180

Daily RSI has given breakout of its downward falling trend line showing positive movement.

Nifty likely to open positive following on global cues.

NIFTY Nifty 21429001 8200.00 8330.75 8190.05 8322.20 1077418368 1.07%  
Price Avg(5) Avg(13) Avg(20)



As on 05/11/2014 8:50 AM

Indian Markets		
SENSEX	27,860	-0.02%
NIFTY	8,324	0.02%
SGX Nifty*	8,398	0.10%

Global Indices		
Dow Jones	17,384	0.10%
Nasdaq	4,624	-0.33%
FTSE	6,454	-0.53%
DAX	9,166	-0.93%
Straits Times	3,280	-0.04%
Nikkei 225	16,827	-0.21%
Hang Seng	23,703	-0.60%

Commodities		
Gold	25,963	-0.44%
Silver	35,495	-1.26%
Naturalgas	256	3.44%
Crudeoil	4,721	-5.13%

Currency		
Dollar / Rupee	61.40	0.00%
Euro / Rupee	76.95	-0.06%
Pound / Rupee	98.09	-0.13%

Volumes Rs.mn		
Cash BSE	35,066	7.06
Cash NSE	173,328	-14.78

FII Activities Rs.Cr.		
Purchase	Sale	Net
6391.44	4,165	2226.57

MF Activities Rs.Cr.		
Purchase	Sale	Net
10287.3	7,616	2671

\*Sources- Bloomberg, Moneycontrol, Zeebusiness

FOR PURELY INTRA-DAY TRADERS: If Fut. Nifty Trades above open and 8380 then expect a rise towards 8410-8425 Traders can trade long with stop loss of 8365. If Nifty Trades below open and 8345 then expect a decline towards 8320-8300 to be tested. For Short Trade the stop loss can be 8365.



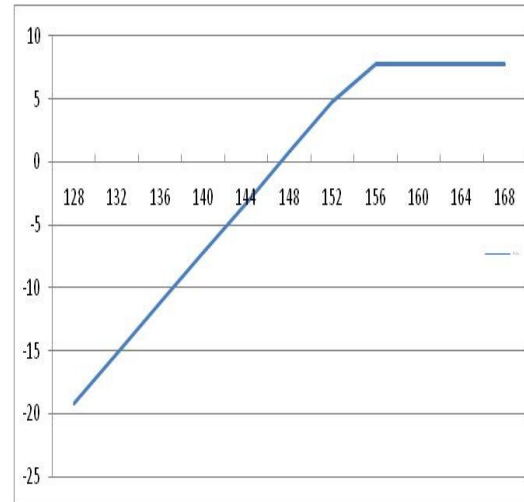
Long Built Up				
Symbol	Close	Price Chng	OI Chng	Buy Above
SKSMICRO	353.65	7.74	34.46	368.30
IBREALEST	75.05	4.89	18.01	77.23
BANKINDIA	287.4	0.86	10.49	292.23
TATACHEM	417.95	1.99	8.13	424.48

Short Covering				
Symbol	Close	Price Chng	OI Chng	Buy Above
ADANI PORTS	292.35	2.10	-6.31	297.48
IOB	60.4	2.11	-5.22	61.83
APOLLOHOSP	1148.45	2.22	-4.47	1164.80

Short Built Up				
Symbol	Close	Price Chng	OI Chng	Sell Below
NMDC	164	-3.42	17.42	160.05
DIVISLAB	1818	-3.47	8.55	1787.03
COALINDIA	361.4	-2.42	7.89	354.00

Long Liquidation				
Symbol	Close	Price Chng	OI Chng	Sell Below
HEROMOTOCO	3018.8	-1.99	-5.42	2936.80
IGL	392.25	-2.17	-4.99	383.60

**STRATEGY CORNER**



**View - Bullish (NTPC)**

Pay off/Lot : Max. Profit of 15600.00

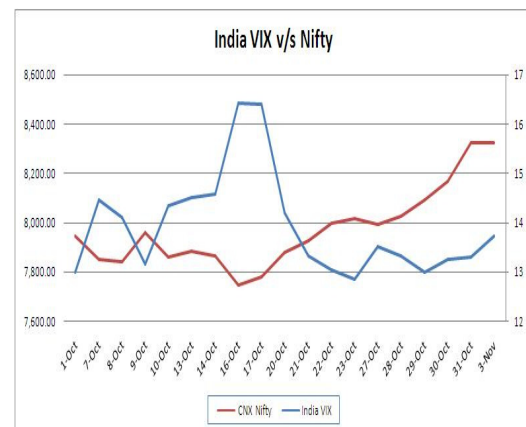
Max. Loss of 144.00 @ SL Level 6400.00

Expiry Date - 27th Nov-14

B/S	STRIKE	SERIES	OPT	INT PR	CMP
B	Fut	Nov	Fut	149.00	148.85
S	155	Nov	Call	-1.80	-1.65

The VIX increased by 3.32% and reached to 13.73, The Nifty increased by 1.95 points or 0.02% to settle at 8,324.15. Nifty November 2014 futures closed at 8361.05 on Monday at a premium of 36.90 points. While Nifty December 2014 futures ended at 8412.90 at a premium of 88.75 points. Nifty November futures saw addition of 0.63 mn units, taking the total outstanding OI to 21.41 mn units.

The Nifty PCR finally stood at 1.27. The top five scripts with highest PCR on OI were BAJAJAUTO 1.39, OBC 1.16, AXISBANK 1.16, RPOWER 1.15 & DLF 1.13.



PIVOT LEVELS								
SYMBOL	CLOSE	R3	R2	R1	PP	S1	S2	S3
BANKNIFTY	17226	17476.95	17351.45	17321.83	17178.32	17130.07	17100.45	16974.95
NIFTY	8361.05	8403.05	8382.05	8377.09	8365.48	8345.01	8340.05	8319.05
ABIRLANUVO	1685.85	1702.65	1694.25	1692.27	1687.62	1679.43	1677.45	1669.05
ACC	1500	1522.55	1511.28	1508.61	1503.02	1491.39	1488.73	1477.45
ADANIENT	489	503.80	496.40	494.65	489.33	483.35	481.60	474.20
ADANIPOWER	292.35	302.60	297.48	296.27	290.20	288.43	287.23	282.10
ADANIPOWER	49.45	51.50	50.48	50.23	49.13	48.67	48.43	47.40
ALBK	118.65	123.00	120.83	120.31	117.77	116.99	116.48	114.30
AMBUJACEM	228.85	232.00	230.43	230.05	228.90	227.65	227.28	225.70
ANDHRABANK	88.1	92.75	90.43	89.88	87.02	86.32	85.78	83.45
APOLLOHOSP	1148.45	1181.15	1164.80	1160.94	1142.58	1135.96	1132.10	1115.75
APOLLOTYRE	231.05	242.00	236.53	235.23	228.03	226.87	225.58	220.10
ARVIND	302.4	310.50	306.45	305.49	302.23	299.31	298.35	294.30
ASHOKLEY	46.9	48.45	47.68	47.49	47.15	46.31	46.13	45.35
ASIANPAINT	657.85	668.25	663.05	661.82	659.58	653.88	652.65	647.45
AUROPHARMA	1009.2	1059.35	1034.28	1028.36	995.95	990.04	984.13	959.05
AXISBANK	446.65	455.75	451.20	450.13	444.72	443.17	442.10	437.55
BAJAJ-AUTO	2589.25	2634.80	2612.03	2606.65	2589.77	2571.85	2566.48	2543.70
BANKBARODA	955.85	988.30	972.08	968.25	948.47	943.45	939.63	923.40
BANKINDIA	287.4	297.05	292.23	291.09	286.82	283.71	282.58	277.75
BATAINDIA	1290.3	1315.00	1302.65	1299.74	1288.03	1280.86	1277.95	1265.60
BHARATFORG	816.1	832.85	824.48	822.50	815.32	809.70	807.73	799.35
BHARTIARTL	398.55	407.90	403.23	402.12	400.10	394.98	393.88	389.20
BHEL	249.8	255.15	252.48	251.84	250.15	247.76	247.13	244.45
BIOCON	453.7	462.85	458.28	457.20	453.85	450.20	449.13	444.55
BPCL	726.95	742.15	734.55	732.76	727.88	721.14	719.35	711.75
CAIRN	291.55	299.90	295.73	294.74	290.07	288.36	287.38	283.20
CANBK	411.45	422.75	417.10	415.77	410.62	407.13	405.80	400.15
CENTURYTEX	588.8	628.20	608.50	603.85	578.07	573.75	569.10	549.40
CESC	684.65	701.25	692.95	690.99	682.42	678.31	676.35	668.05
CIPLA	667.25	677.20	672.23	671.05	667.93	663.45	662.28	657.30
COALINDIA	361.4	376.20	368.80	367.05	365.53	355.75	354.00	346.60
COLPAL	1704.55	1728.70	1716.63	1713.78	1704.80	1695.32	1692.48	1680.40
CROMPGREAV	193.1	200.85	196.98	196.06	191.62	190.14	189.23	185.35
DABUR	231.05	241.35	236.20	234.98	229.85	227.12	225.90	220.75
DISHTV	58.9	61.45	60.18	59.87	58.75	57.93	57.63	56.35
DIVISLAB	1818	1879.95	1848.98	1841.66	1831.98	1794.34	1787.03	1756.05
DLF	128.8	137.75	133.28	132.22	126.38	125.38	124.33	119.85
DRREDDY	3202.75	3281.20	3241.98	3232.72	3218.40	3172.78	3163.53	3124.30
EICHERMOT	12815.3	13202.45	13008.88	12963.19	12734.08	12667.41	12621.73	12428.15
EXIDEIND	160.7	164.70	162.70	162.23	160.40	159.17	158.70	156.70
FEDERALBNK	144.5	147.20	145.85	145.53	144.53	143.47	143.15	141.80
GAIL	502.2	537.45	519.83	515.67	512.32	488.73	484.58	466.95
GLENMARK	733.45	751.25	742.35	740.25	731.08	726.65	724.55	715.65
GMRINFRA	22.7	23.60	23.15	23.04	22.53	22.36	22.25	21.80
GODREJIND	305.85	311.55	308.70	308.03	305.25	303.67	303.00	300.15



GRASIM	3557.25	3625.05	3591.15	3583.15	3546.48	3531.35	3523.35	3489.45
HAVELLS	292.6	299.45	296.03	295.22	291.85	289.98	289.18	285.75
HCLTECH	1580.75	1638.00	1609.38	1602.62	1597.17	1558.88	1552.13	1523.50
HDFC	1124.45	1149.90	1137.18	1134.17	1118.33	1114.73	1111.73	1099.00
HDFCBANK	920.05	933.25	926.65	925.09	921.08	915.01	913.45	906.85
HDIL	88.4	95.45	91.93	91.09	87.28	85.71	84.88	81.35
HEROMOTOCO	3018.8	3182.80	3100.80	3081.45	3018.30	2956.15	2936.80	2854.80
HEXAWARE	196.65	202.85	199.75	199.02	196.28	194.28	193.55	190.45
HINDALCO	164.5	169.80	167.15	166.52	164.37	162.48	161.85	159.20
HINDPETRO	537.7	550.75	544.23	542.69	538.55	532.71	531.18	524.65
HINDUNILVR	741.35	751.45	746.40	745.21	739.88	737.49	736.30	731.25
HINDZINC	170.8	175.40	173.10	172.56	171.93	169.04	168.50	166.20
IBREALEST	75.05	79.40	77.23	76.71	74.60	73.39	72.88	70.70
ICICIBANK	1647.65	1681.40	1664.53	1660.54	1640.47	1634.76	1630.78	1613.90
IDBI	72.7	75.65	74.18	73.83	72.08	71.57	71.23	69.75
IDEA	162.85	166.60	164.73	164.28	162.53	161.42	160.98	159.10
IDFC	156	160.30	158.15	157.64	156.63	154.36	153.85	151.70
IFCI	38.5	40.20	39.35	39.15	38.03	37.85	37.65	36.80
IGL	392.25	409.55	400.90	398.86	390.98	385.64	383.60	374.95
INDIACEM	114.7	119.25	116.98	116.44	113.98	112.96	112.43	110.15
INDUSINDBK	712.8	727.90	720.35	718.57	716.37	707.03	705.25	697.70
INFY	4101	4174.35	4137.68	4129.02	4095.22	4072.98	4064.33	4027.65
IOB	60.4	63.25	61.83	61.49	60.18	59.31	58.98	57.55
IOC	367.35	373.85	370.60	369.83	368.95	364.87	364.10	360.85
IRB	260.05	270.40	265.23	264.00	258.43	256.10	254.88	249.70
ITC	357.3	361.50	359.40	358.90	357.63	355.70	355.20	353.10
JINDALSTEL	171.35	180.50	175.93	174.85	169.00	167.85	166.78	162.20
JISLJAEQS	91.9	94.95	93.43	93.07	91.88	90.73	90.38	88.85
JPASSOCIAT	33.15	35.70	34.43	34.12	32.77	32.18	31.88	30.60
JPOWER	14.3	15.45	14.88	14.74	14.08	13.86	13.73	13.15
JSWENERGY	80.9	84.15	82.53	82.14	81.62	79.66	79.28	77.65
JSWSTEEL	1259.1	1286.35	1272.73	1269.51	1262.62	1248.69	1245.48	1231.85
JUBLFOOD	1251	1276.65	1263.83	1260.80	1249.62	1241.20	1238.18	1225.35
JUSTDIAL	1530.1	1590.50	1560.30	1553.17	1520.53	1507.03	1499.90	1469.70
KOTAKBANK	1117.6	1141.45	1129.53	1126.71	1117.18	1108.49	1105.68	1093.75
KTKBANK	131.75	137.50	134.63	133.95	131.20	129.55	128.88	126.00
L&TFH	72.45	75.15	73.80	73.48	71.78	71.42	71.10	69.75
LICHSGFIN	365.95	376.30	371.13	369.90	364.13	362.00	360.78	355.60
LT	1662.55	1690.65	1676.60	1673.28	1665.78	1651.82	1648.50	1634.45
LUPIN	1370.8	1387.55	1379.18	1377.20	1374.65	1364.40	1362.43	1354.05
M&M	1274.45	1312.20	1293.33	1288.87	1282.13	1260.03	1255.58	1236.70
M&MFIN	308.75	324.80	316.78	314.88	304.63	302.62	300.73	292.70
MARUTI	3310.2	3350.20	3330.20	3325.48	3314.07	3294.92	3290.20	3270.20
MCLEODRUSS	271.4	282.60	277.00	275.68	268.37	267.12	265.80	260.20
MINDTREE	1075.5	1120.35	1097.93	1092.63	1086.85	1058.37	1053.08	1030.65
MOTHERSUMI	429.55	443.75	436.65	434.97	428.25	424.13	422.45	415.35
MRF	32031.3	32756.30	32393.80	32308.25	31952.10	31754.35	31668.80	31306.30
NHPC	21.35	22.35	21.85	21.73	21.08	20.97	20.85	20.35



NMDC	164	171.90	167.95	167.02	166.37	160.98	160.05	156.10
NTPC	148.5	151.25	149.88	149.55	148.92	147.45	147.13	145.75
OFSS	3401.55	3429.90	3415.73	3412.38	3404.40	3390.72	3387.38	3373.20
ONGC	405.95	410.85	408.40	407.82	407.02	404.08	403.50	401.05
ORIENTBANK	286.95	296.20	291.58	290.48	286.77	283.42	282.33	277.70
PETRONET	200.8	205.50	203.15	202.60	200.50	199.00	198.45	196.10
PFC	281.8	287.15	284.48	283.84	282.72	279.76	279.13	276.45
PNB	955.5	994.80	975.15	970.51	948.33	940.49	935.85	916.20
POWERGRID	145.65	150.05	147.85	147.33	147.02	143.97	143.45	141.25
PTC	94.1	96.55	95.33	95.04	93.78	93.16	92.88	91.65
RANBAXY	645.5	661.60	653.55	651.65	642.40	639.35	637.45	629.40
RCOM	109.35	113.95	111.65	111.11	108.65	107.59	107.05	104.75
RECLTD	303.05	309.70	306.38	305.59	302.57	300.51	299.73	296.40
RELCAPITAL	492.15	512.65	502.40	499.98	489.55	484.32	481.90	471.65
RELIANCE	1008.1	1027.00	1017.55	1015.32	1007.00	1000.88	998.65	989.20
RELINFRA	651.1	671.45	661.28	658.87	650.18	643.33	640.93	630.75
RPOWER	79.85	84.00	81.93	81.44	79.07	78.26	77.78	75.70
SAIL	86.35	91.60	88.98	88.36	85.63	84.34	83.73	81.10
SBIN	2738.4	2787.85	2763.13	2757.29	2733.28	2719.51	2713.68	2688.95
SIEMENS	880.8	897.60	889.20	887.22	883.33	874.38	872.40	864.00
SKSMICRO	353.65	382.95	368.30	364.84	345.58	342.46	339.00	324.35
SRTRANSFIN	943.5	966.05	954.78	952.11	948.95	934.89	932.23	920.95
SSLT	262.95	270.60	266.78	265.87	261.33	260.03	259.13	255.30
SUNPHARMA	857.4	877.40	867.40	865.04	853.47	849.76	847.40	837.40
SUNTV	330.35	337.05	333.70	332.91	330.35	327.79	327.00	323.65
SYNDIBANK	130.75	136.85	133.80	133.08	129.48	128.42	127.70	124.65
TATACHEM	417.95	431.00	424.48	422.94	417.00	412.96	411.43	404.90
TATACOMM	414.5	440.05	427.28	424.26	412.22	404.74	401.73	388.95
TATAGLOBAL	164.75	169.50	167.13	166.56	163.60	162.94	162.38	160.00
TATAMOTORS	533.85	544.15	539.00	537.78	533.82	529.92	528.70	523.55
TATAMTRDVR	332.3	339.25	335.78	334.95	333.78	329.65	328.83	325.35
TATAPOWER	93.9	95.75	94.83	94.61	94.15	93.19	92.98	92.05
TATASTEEL	492	500.25	496.13	495.15	492.85	488.85	487.88	483.75
TCS	2603.3	2660.70	2632.00	2625.23	2617.60	2581.37	2574.60	2545.90
TECHM	2587.95	2668.25	2628.10	2618.62	2574.08	2557.28	2547.80	2507.65
TITAN	385.35	398.05	391.70	390.20	388.22	380.50	379.00	372.65
TVSMOTOR	263.7	268.70	266.20	265.61	264.83	261.79	261.20	258.70
UBL	705.25	722.95	714.10	712.01	708.52	698.49	696.40	687.55
UCOBANK	89.05	91.55	90.30	90.01	88.78	88.10	87.80	86.55
ULTRACEMCO	2576.15	2619.05	2597.60	2592.54	2577.72	2559.76	2554.70	2533.25
UNIONBANK	226.8	232.00	229.40	228.79	227.33	224.81	224.20	221.60
UNITECH	22.7	25.30	24.00	23.69	22.17	21.71	21.40	20.10
UPL	345.1	352.80	348.95	348.04	346.40	342.16	341.25	337.40
VOLTAS	252.65	260.90	256.78	255.80	253.77	249.50	248.53	244.40
WIPRO	567.95	577.80	572.88	571.71	569.33	564.19	563.03	558.10
YESBANK	682.9	691.65	687.28	686.24	683.02	679.56	678.53	674.15
ZEEL	352.55	362.65	357.60	356.41	351.42	348.69	347.50	342.45



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