

NIFTY VIEW

The Nifty continued its consolidation for second consecutive day as investors were uncertain about the direction of the trend, while buying in select stocks in the last leg of the session helped the index get into the positive area. Sentiments were up in early morning on hopes that expansion of the Union Cabinet will accelerate economic reforms, however investors preferred to stay on the sidelines with RBI Deputy Governor H.R. Khan stating that India's inflation has a 'long way' to go before it eases. Losses remained capped as CII said that the ministry-expansion will help improve the focus on economic recovery. Some support also came in from reports that FPI bought shares worth a net Rs 2537.13 cr. on November 07, 2014. Traders were seen piling positions in FMCG, CD and Power sector while selling was witnessed in CG, Oil & Gas and Auto sector stocks.

TREND: Trend is up and can turn down if close will below 8258.

On daily chart Nifty has been trading in a higher top higher bottom formation and yesterday it took support of its lower arm of formation which is a good sign for upside movement but since last four days nifty has been trading in a range of 8300-8370 and yesterday it made doji pattern so one should rather to wait for clear indication then trade in confuse trend. Daily RSI also trading in overbought and facing resistance as shown in chart. So overall these formations suggest indecisive movement until it breaks a range of 8300-8370. Upside it could touch to 8465-8477-8600 if sustain above 8370 while downside Nifty has support at 8300-8258.

Nifty likely to open flat following on global cues.



As on 11/11/2014 8:50 AM

Indian Markets		
SENSEX	27,875	0.02%
NIFTY	8,344	0.09%
SGX Nifty*	8,403	0.15%

Global Indices		
Dow Jones	17,614	0.23%
Nasdaq	4,652	0.41%
FTSE	6,611	0.67%
DAX	9,352	0.64%
Straits Times	3,307	0.18%
Nikkei 225	16,907	0.75%
Hang Seng	23,870	0.52%

Commodities		
Gold	25,733	-0.77%
Silver	34,745	-0.15%
Naturalgas	269	-1.86%
Crudeoil	4,783	-1.63%

Currency		
Dollar / Rupee	61.51	-0.18%
Euro / Rupee	76.46	0.16%
Pound / Rupee	97.44	0.07%

Volumes Rs.mn		
Cash BSE	32,403	-17.94
Cash NSE	166,791	-24.96

FII Activities Rs.Cr.		
Purchase	Sale	Net
11753.58	7,664	4089.96

MF Activities Rs.Cr.		
Purchase	Sale	Net
8438.2	4,664	3774.3

*Sources- Bloomberg, Moneycontrol, Zeebusiness

FOR PURELY INTRA-DAY TRADERS: If Fut. Nifty Trades above open and 8410 then expect a rise towards 8450 Traders can trade long with stop loss of 8395. If Nifty Trades below open and 8370 then expect a decline towards 8340-8320 to be tested. For Short Trade the stop loss can be 8395.



Long Built Up

Symbol	Close	Price Chng	OI Chng	Buy Above
HAVELLS	307.70	6.03	20.00	316.30
POWERGRID	149.70	2.78	18.00	152.48
COLPAL	1880.00	5.38	13.00	1929.15
TATACHEM	426.00	1.18	13.00	432.65
BHARATFORG	893.65	6.20	8.00	922.00

Short Covering

Symbol	Close	Price Chng	OI Chng	Buy Above
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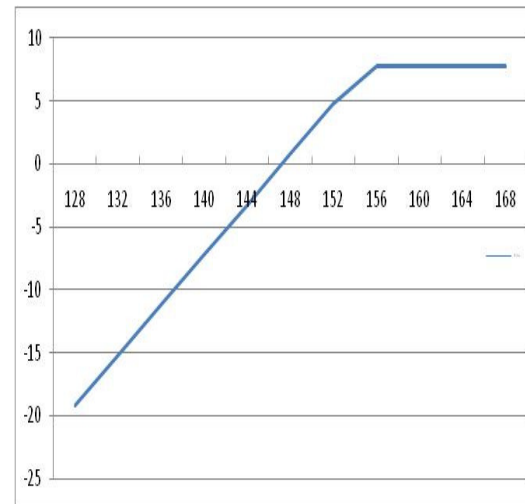
Short Built Up

Symbol	Close	Price Chng	OI Chng	Sell Below
MOTHERSUMI	410.00	-4.83	26.00	392.50
CESC	667.20	-2.95	20.00	650.35
ZEEL	370.65	-0.96	12.00	365.28
ADANI PORTS	292.20	-0.73	10.00	285.38
HINDALCO	153.20	-2.48	8.00	150.28

Long Liquidation

Symbol	Close	Price Chng	OI Chng	Sell Below
PETRONET	199.90	-1.21	-9.00	198.03

STRATEGY CORNER



View - Bullish (NTPC)

Pay off/Lot : Max. Profit of 15600.00

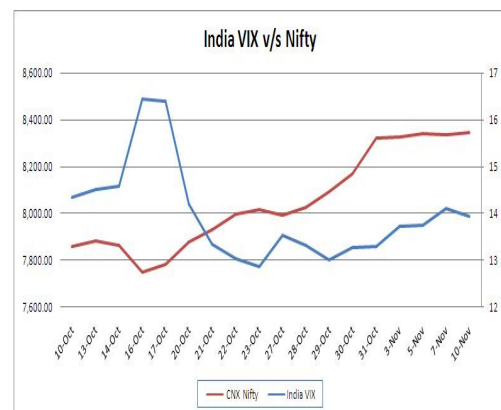
Max. Loss of 144.00 @ SL Level 6400.00

Expiry Date - 27th Nov-14

B/S	STRIKE	SERIES	OPT	INT PR	CMP
B	Fut	Nov	Fut	149.00	147.10
S	155	Nov	Call	-1.80	-1.00

The VIX decreased by 1.28% and reached to 13.93, The Nifty increased by 7.25 points or 0.09% to settle at 8,344.25. Nifty November 2014 futures closed at 8379.50 on Monday at a premium of 35.25 points. While Nifty December 2014 futures ended at 8429.70 at a premium of 85.45 points. Nifty November futures saw addition of 0.05 mn units, taking the total outstanding OI to 23.12 mn units.

The Nifty PCR finally stood at 1.33. The top five scripts with highest PCR on OI were OFSS 2.00, DRREDDY 1.43, DLF 1.29, HPCL 1.27 and HINDUNILVR 1.16.



PIVOT LEVELS								
SYMBOL	CLOSE	R3	R2	R1	PP	S1	S2	S3
BANKNIFTY	17362.80	17582.85	17472.83	17446.86	17394.28	17278.74	17252.78	17142.75
NIFTY	8379.50	8458.75	8419.13	8409.77	8377.78	8349.23	8339.88	8300.25
ABIRLANUVO	1724.80	1781.55	1753.18	1746.48	1732.68	1703.12	1696.43	1668.05
ACC	1507.00	1536.50	1521.75	1518.27	1512.17	1495.73	1492.25	1477.50
ADANIENT	470.65	484.25	477.45	475.85	473.62	465.45	463.85	457.05
ADANIPOWER	46.50	49.40	47.95	47.61	47.13	45.39	45.05	43.60
ALBK	115.40	118.70	117.05	116.66	116.17	114.14	113.75	112.10
AMBUJACEM	222.75	227.15	224.95	224.43	222.78	221.07	220.55	218.35
ANDHRABANK	85.10	87.55	86.33	86.04	85.65	84.16	83.88	82.65
APOLLOHOSP	1152.75	1190.65	1171.70	1167.23	1149.65	1138.27	1133.80	1114.85
APOLLOTYRE	236.65	244.10	240.38	239.50	236.97	233.80	232.93	229.20
ARVIND	291.35	303.35	297.35	295.93	293.85	286.77	285.35	279.35
ASHOKLEY	49.25	51.30	50.28	50.03	48.70	48.47	48.23	47.20
ASIANPAINT	651.45	662.15	656.80	655.54	650.92	647.36	646.10	640.75
AUROPHARMA	1026.65	1064.35	1045.50	1041.05	1027.12	1012.25	1007.80	988.95
AXISBANK	463.15	478.90	471.03	469.17	467.13	457.13	455.28	447.40
BAJAJ-AUTO	2556.30	2610.85	2583.58	2577.14	2555.75	2535.46	2529.03	2501.75
BANKBARODA	988.15	1013.45	1000.80	997.81	986.62	978.49	975.50	962.85
BANKINDIA	287.25	294.20	290.73	289.90	286.50	284.60	283.78	280.30
BATAINDIA	1243.60	1269.25	1256.43	1253.40	1248.92	1233.80	1230.78	1217.95
BHARATFORG	890.35	953.65	922.00	914.53	871.88	866.17	858.70	827.05
BHARTIARTL	392.50	401.30	396.90	395.86	392.13	389.14	388.10	383.70
BHEL	247.85	254.80	251.33	250.50	248.50	245.20	244.38	240.90
BIOCON	454.65	463.05	458.85	457.86	455.35	451.44	450.45	446.25
BPCL	767.20	782.70	774.95	773.12	769.00	761.28	759.45	751.70
CAIRN	279.40	287.90	283.65	282.65	278.47	276.15	275.15	270.90
CANBK	396.30	411.15	403.73	401.97	398.78	390.63	388.88	381.45
CENTURYTEX	584.05	603.70	593.88	591.56	586.80	576.54	574.23	564.40
CESC	666.80	699.70	683.25	679.37	676.57	654.23	650.35	633.90
CIPLA	646.90	661.15	654.03	652.34	648.28	641.46	639.78	632.65
COALINDIA	349.05	363.85	356.45	354.70	347.28	343.40	341.65	334.25
COLPAL	1878.65	1979.65	1929.15	1917.23	1849.22	1840.07	1828.15	1777.65
CROMPGREAV	193.95	199.30	196.63	195.99	193.43	191.91	191.28	188.60
DABUR	227.95	232.55	230.25	229.71	228.98	226.19	225.65	223.35
DISHTV	58.80	60.30	59.55	59.37	58.97	58.23	58.05	57.30
DIVISLAB	1746.90	1808.60	1777.75	1770.47	1745.10	1723.33	1716.05	1685.20
DLF	135.95	140.65	138.30	137.75	135.42	134.15	133.60	131.25
DRREDDY	3446.50	3502.20	3474.35	3467.78	3438.27	3425.22	3418.65	3390.80
EICHERMOT	12816.05	13013.05	12914.55	12891.30	12806.35	12740.80	12717.55	12619.05
EXIDEIND	163.25	165.85	164.55	164.24	163.02	162.26	161.95	160.65
FEDERALBNK	146.00	149.70	147.85	147.41	145.17	144.59	144.15	142.30
GAIL	483.15	498.50	490.83	489.01	483.87	477.29	475.48	467.80
GLENMARK	775.45	804.80	790.13	786.66	782.93	764.24	760.78	746.10
GMRINFRA	20.60	22.00	21.30	21.13	20.87	20.07	19.90	19.20
GODREJIND	302.40	312.25	307.33	306.16	304.08	298.64	297.48	292.55



GRASIM	3595.40	3646.75	3621.08	3615.02	3596.68	3575.78	3569.73	3544.05
HAVELLS	306.20	326.40	316.30	313.92	300.47	298.48	296.10	286.00
HCLTECH	1620.60	1660.90	1640.75	1635.99	1615.97	1605.21	1600.45	1580.30
HDFC	1117.35	1137.00	1127.18	1124.86	1112.50	1109.84	1107.53	1097.70
HDFCBANK	912.15	927.80	919.98	918.13	909.23	906.17	904.33	896.50
HDIL	87.70	90.00	88.85	88.58	87.80	86.82	86.55	85.40
HEROMOTOCO	2936.85	2973.65	2955.25	2950.91	2929.35	2922.79	2918.45	2900.05
HEXAWARE	208.80	215.90	212.35	211.51	209.57	206.09	205.25	201.70
HINDALCO	152.95	158.30	155.63	154.99	154.43	150.91	150.28	147.60
HINDPETRO	580.50	597.05	588.78	586.82	580.52	574.18	572.23	563.95
HINDUNILVR	771.95	785.30	778.63	777.05	769.10	766.85	765.28	758.60
HINDZINC	165.70	170.30	168.00	167.46	166.23	163.94	163.40	161.10
IBREALEST	77.25	81.45	79.35	78.85	76.55	75.65	75.15	73.05
ICICIBANK	1676.40	1692.85	1684.63	1682.68	1679.95	1670.12	1668.18	1659.95
IDBI	69.95	72.00	70.98	70.73	70.13	69.17	68.93	67.90
IDEA	167.25	173.10	170.18	169.48	167.43	165.02	164.33	161.40
IDFC	151.90	155.30	153.60	153.20	152.43	150.60	150.20	148.50
IFCI	39.05	40.35	39.70	39.55	38.95	38.55	38.40	37.75
IGL	420.80	446.75	433.78	430.71	414.72	410.89	407.83	394.85
INDIACEM	108.65	117.65	113.15	112.09	111.05	105.21	104.15	99.65
INDUSINDBK	728.70	739.65	734.18	732.88	729.88	724.52	723.23	717.75
INFY	4184.30	4229.10	4206.70	4201.41	4179.83	4167.19	4161.90	4139.50
IOB	58.15	59.45	58.80	58.65	58.15	57.65	57.50	56.85
IOC	379.75	389.70	384.73	383.55	379.37	375.95	374.78	369.80
IRB	273.70	286.90	280.30	278.74	270.07	268.66	267.10	260.50
ITC	372.45	386.90	379.68	377.97	368.07	366.93	365.23	358.00
JINDALSTEL	156.65	164.70	160.68	159.73	158.77	153.57	152.63	148.60
JISLJAEQS	81.50	86.00	83.75	83.22	82.57	79.78	79.25	77.00
JPASSOCIAT	33.00	34.20	33.60	33.46	33.17	32.54	32.40	31.80
JPOWER	14.85	15.65	15.25	15.16	14.78	14.54	14.45	14.05
JSWENERGY	77.45	79.90	78.68	78.39	77.80	76.51	76.23	75.00
JSWSTEEL	1239.05	1277.95	1258.50	1253.91	1230.05	1224.19	1219.60	1200.15
JUBLFOOD	1307.30	1348.30	1327.80	1322.96	1303.43	1291.64	1286.80	1266.30
JUSTDIAL	1483.95	1538.90	1511.43	1504.94	1477.63	1462.96	1456.48	1429.00
KOTAKBANK	1115.40	1144.10	1129.75	1126.36	1122.17	1104.44	1101.05	1086.70
KTKBANK	129.30	131.80	130.55	130.26	129.70	128.35	128.05	126.80
L&TFH	70.45	72.20	71.33	71.12	70.90	69.78	69.58	68.70
LICHSGFIN	387.20	401.95	394.58	392.83	384.02	381.57	379.83	372.45
LT	1627.90	1682.15	1655.03	1648.62	1625.85	1607.18	1600.78	1573.65
LUPIN	1440.90	1475.75	1458.33	1454.21	1438.68	1427.59	1423.48	1406.05
M&M	1237.30	1265.25	1251.28	1247.98	1241.82	1226.62	1223.33	1209.35
M&MFIN	308.10	318.60	313.35	312.11	308.50	304.09	302.85	297.60
MARUTI	3314.90	3378.45	3346.68	3339.18	3314.15	3290.62	3283.13	3251.35
MCLEODRUSS	251.45	258.35	254.90	254.09	253.52	248.81	248.00	244.55
MINDTREE	1097.25	1142.70	1119.98	1114.61	1105.90	1079.89	1074.53	1051.80
MOTHERSUMI	410.75	447.25	429.00	424.69	417.42	396.81	392.50	374.25
MRF	32503.35	32933.35	32718.35	32667.61	32577.78	32339.09	32288.35	32073.35
NHPC	21.15	21.55	21.35	21.30	21.18	21.00	20.95	20.75



NMDC	157.25	161.85	159.55	159.01	156.45	155.49	154.95	152.65
NTPC	146.95	149.70	148.33	148.00	146.37	145.90	145.58	144.20
OFSS	3341.25	3403.25	3372.25	3364.93	3349.75	3317.57	3310.25	3279.25
ONGC	396.30	414.10	405.20	403.10	401.63	389.50	387.40	378.50
ORIENTBANK	289.40	301.65	295.53	294.08	289.98	284.72	283.28	277.15
PETRONET	200.80	206.35	203.58	202.92	201.72	198.68	198.03	195.25
PFC	276.60	296.20	286.40	284.09	277.60	269.11	266.80	257.00
PNB	926.00	960.50	943.25	939.18	935.17	912.82	908.75	891.50
POWERGRID	149.10	155.85	152.48	151.68	147.65	146.52	145.73	142.35
PTC	93.95	97.65	95.80	95.36	93.08	92.54	92.10	90.25
RANBAXY	683.80	711.60	697.70	694.42	685.67	673.18	669.90	656.00
RCOM	107.15	111.00	109.08	108.62	108.00	105.68	105.23	103.30
RECLTD	302.85	329.25	316.05	312.93	300.88	292.77	289.65	276.45
RELCAPITAL	470.20	483.80	477.00	475.40	473.27	465.00	463.40	456.60
RELIANCE	976.10	997.25	986.68	984.18	981.92	968.02	965.53	954.95
RELINFRA	643.65	660.10	651.88	649.93	644.50	637.37	635.43	627.20
RPOWER	74.30	76.15	75.23	75.01	74.75	73.59	73.38	72.45
SAIL	81.65	84.95	83.30	82.91	82.08	80.39	80.00	78.35
SBIN	2748.70	2786.20	2767.45	2763.03	2757.43	2734.38	2729.95	2711.20
SIEMENS	870.35	897.15	883.75	880.59	873.78	860.11	856.95	843.55
SKSMICRO	354.45	369.90	362.18	360.35	358.50	348.55	346.73	339.00
SRTRANSFIN	969.50	989.45	979.48	977.12	973.18	961.88	959.53	949.55
SSLT	246.65	253.85	250.25	249.40	247.28	243.90	243.05	239.45
SUNPHARMA	912.25	947.05	929.65	925.54	914.68	898.96	894.85	877.45
SUNTV	323.85	339.00	331.43	329.64	326.37	318.06	316.28	308.70
SYNDIBANK	126.00	128.65	127.33	127.01	125.95	124.99	124.68	123.35
TATACHEM	426.25	439.05	432.65	431.14	426.48	421.36	419.85	413.45
TATACOMM	432.95	442.10	437.53	436.45	432.47	429.45	428.38	423.80
TATAGLOBAL	158.70	163.90	161.30	160.69	160.10	156.71	156.10	153.50
TATAMOTORS	525.40	539.60	532.50	530.82	527.87	519.98	518.30	511.20
TATAMTRDVR	324.35	330.30	327.33	326.62	325.37	322.08	321.38	318.40
TATAPOWER	93.65	96.20	94.93	94.62	92.93	92.68	92.38	91.10
TATASTEEL	471.95	485.55	478.75	477.15	471.58	466.75	465.15	458.35
TCS	2582.55	2648.05	2615.30	2607.57	2592.35	2557.53	2549.80	2517.05
TECHM	2643.60	2694.60	2669.10	2663.08	2642.43	2624.12	2618.10	2592.60
TITAN	380.25	389.25	384.75	383.69	380.72	376.81	375.75	371.25
TVSMOTOR	251.35	259.55	255.45	254.48	251.85	248.22	247.25	243.15
UBL	689.80	708.80	699.30	697.06	693.60	682.54	680.30	670.80
UCOBANK	84.20	87.30	85.75	85.38	83.37	83.02	82.65	81.10
ULTRACEMCO	2587.45	2626.00	2606.73	2602.18	2581.53	2572.72	2568.18	2548.90
UNIONBANK	213.10	219.45	216.28	215.53	213.82	210.67	209.93	206.75
UNITECH	21.65	23.00	22.33	22.17	22.00	21.13	20.98	20.30
UPL	336.60	344.20	340.40	339.50	336.27	333.70	332.80	329.00
VOLTAS	260.35	275.50	267.93	266.14	256.23	254.56	252.78	245.20
WIPRO	560.45	567.65	564.05	563.20	559.02	557.70	556.85	553.25
YESBANK	677.95	690.65	684.30	682.80	677.85	673.10	671.60	665.25
ZEEL	370.65	381.40	376.03	374.76	371.20	366.54	365.28	359.90



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