

NIFTY VIEW

After consolidation in previous few sessions, Nifty witnessed a grand struggle between the bulls and the bears throughout the day and closed in the positive territory taking home gains. Sentiments got some support from international ratings agency Moody's quarterly Global Macro Outlook report that it expected India to witness 'sustained robust growth' over the next two years. Sustained buying by foreign funds and retail investors on expectations of acceleration in economic reforms by the government after the expansion of the Union Cabinet also supported the upside. Furthermore, the fall in Brent Crude prices to a four-year low of \$81.23, which is likely to help lower the fiscal deficit, also boosted sentiments. However, there was some cautiousness among investors ahead of announcement of key macroeconomic data such as IIP and inflation during the week. Traders were seen piling positions in Realty, Banking and Auto sector while selling was witnessed in CD, FMCG, and IT sector stocks.

TREND: Trend is up and can turn down if close will below 8302.

On daily chart since last five days nifty was trading in a range of 8300-8370 and yesterday it gave close above 8370 which is good sign for upside movement. Yesterday Nifty made bullish engulfing pattern which is bullish sign. So overall these formations suggest upside movement. Upside it could touch to 8465-8477-8600 if sustain above 8370 while downside Nifty has support at 8302-8238.

Nifty likely to open flat following on global cues.



FOR PURELY INTRA-DAY TRADERS: If Fut. Nifty Trades above open and 8420 then expect a rise towards 8455-8465 Traders can trade long with stop loss of 8395. If Nifty Trades below open and 8380 then expect a decline towards 8340 to be tested. For Short Trade the stop loss can be 8400.

As on 12/11/2014 8:50 AM

Indian Markets		
SENSEX	27,910	0.13%
NIFTY	8,363	0.22%
SGX Nifty*	8,411	0.12%

Global Indices		
Dow Jones	17,615	0.01%
Nasdaq	4,661	0.19%
FTSE	6,627	0.24%
DAX	9,369	0.18%
Straits Times	3,295	0.10%
Nikkei 225	17,274	0.87%
Hang Seng	23,866	0.24%

Commodities		
Gold	25,796	0.24%
Silver	34,805	0.17%
Naturalgas	263	-2.55%
Crudeoil	4,773	-0.21%

Currency		
Dollar / Rupee	61.55	0.00%
Euro / Rupee	76.66	-0.08%
Pound / Rupee	97.86	-0.04%

Volumes Rs.mn		
Cash BSE	32,850	-15.05
Cash NSE	169,516	1.63

FII Activities Rs.Cr.		
Purchase	Sale	Net
5720.89	4,932	788.54

MF Activities Rs.Cr.		
Purchase	Sale	Net
2514.4	2,604	-89.1

*Sources- Bloomberg, Moneycontrol, Zeebusiness



Long Built Up				
Symbol	Close	Price Chng	OI Chng	Buy Above
UNIONBANK	220.30	3.38	18.24	225.20
BANKINDIA	295.55	2.89	13.08	301.30
JISJALEQS	88.00	7.98	11.23	92.45
KTKBANK	137.90	6.65	9.35	142.85

Short Covering				
Symbol	Close	Price Chng	OI Chng	Buy Above
CESC	690.35	3.53	-14.46	704.70
ULTRACEMCO	2651.30	2.47	-6.37	2691.23

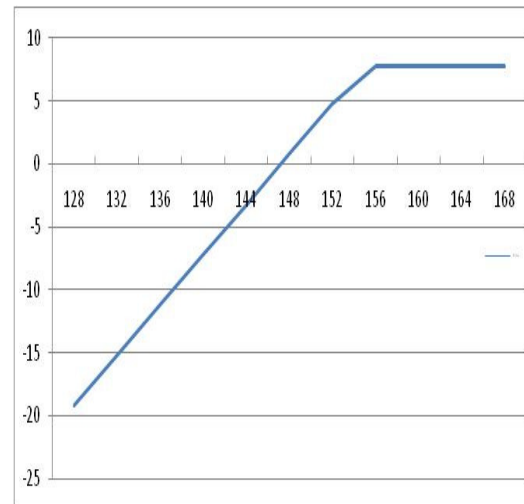
Short Built Up				
Symbol	Close	Price Chng	OI Chng	Sell Below
TVSMOTOR	248.80	-1.01	14.67	243.93

Long Liquidation				
Symbol	Close	Price Chng	OI Chng	Sell Below
APOLLOTYRE	233.50	-1.33	-7.33	228.50

The VIX increased by 6.25% and reached to 14.80, The Nifty increased by 18.40 points or 0.22% to settle at 8,362.65. Nifty November 2014 futures closed at 8395.85 on Tuesday at a premium of 33.20 points. While Nifty December 2014 futures ended at 8446.40 at a premium of 83.75 points. Nifty November futures saw addition of 0.07 mn units, taking the total outstanding OI to 23.19 mn units.

The Nifty PCR finally stood at 1.31. The top five scripts with highest PCR on OI were AXISBANK 1.39, HPCL 1.35, RANBAXY 1.33, DLF 1.33 and DRREDDY 1.24.

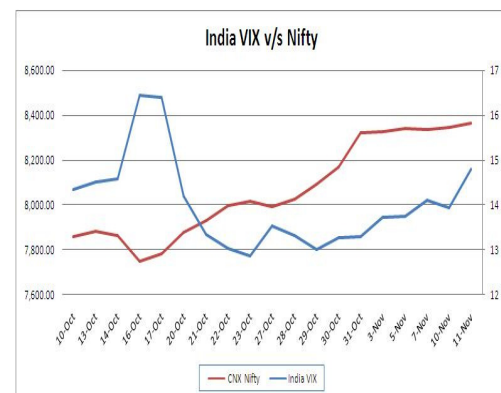
STRATEGY CORNER



View - Bullish (NTPC)

Pay off/Lot : Max. Profit of 15600.00
 Max. Loss of 144.00 @ SL Level 6400.00
 Expiry Date - 27th Nov-14

B/S	STRIKE	SERIES	OPT	INT PR	CMP
B	Fut	Nov	Fut	149.00	146.40
S	155	Nov	Call	-1.80	-0.85



PIVOT LEVELS								
SYMBOL	CLOSE	R3	R2	R1	PP	S1	S2	S3
BANKNIFTY	17501.75	17744.30	17623.03	17594.40	17452.93	17409.10	17380.48	17259.20
NIFTY	8395.85	8450.65	8423.25	8416.78	8385.32	8374.92	8368.45	8341.05
ABIRLANUVO	1729.00	1775.95	1752.48	1746.93	1729.82	1711.07	1705.53	1682.05
ACC	1520.35	1548.65	1534.50	1531.16	1514.88	1509.54	1506.20	1492.05
ADANIENT	488.25	507.60	497.93	495.64	482.63	480.86	478.58	468.90
ADANIPOWER	46.90	48.35	47.63	47.45	46.58	46.35	46.18	45.45
ALBK	121.40	128.40	124.90	124.07	119.60	118.73	117.90	114.40
AMBUJACEM	226.45	231.35	228.90	228.32	225.12	224.58	224.00	221.55
ANDHRABANK	88.85	94.75	91.80	91.10	87.38	86.60	85.90	82.95
APOLLOHOSP	1145.85	1179.85	1162.85	1158.84	1149.28	1132.86	1128.85	1111.85
APOLLOTYRE	233.50	243.50	238.50	237.32	233.83	229.68	228.50	223.50
ARVIND	286.75	299.20	292.98	291.51	288.90	281.99	280.53	274.30
ASHOKLEY	49.50	50.50	50.00	49.88	49.53	49.12	49.00	48.50
ASIANPAINT	650.55	661.65	656.10	654.79	652.05	646.31	645.00	639.45
AUROPHARMA	1031.45	1047.30	1039.38	1037.50	1031.63	1025.40	1023.53	1015.60
AXISBANK	469.60	477.75	473.68	472.71	468.02	466.49	465.53	461.45
BAJAJ-AUTO	2557.15	2584.30	2570.73	2567.52	2556.67	2546.78	2543.58	2530.00
BANKBARODA	1015.90	1059.65	1037.78	1032.61	1005.55	999.19	994.03	972.15
BANKINDIA	295.55	307.05	301.30	299.94	292.32	291.16	289.80	284.05
BATAINDIA	1257.65	1283.55	1270.60	1267.54	1251.92	1247.76	1244.70	1231.75
BHARATFORG	912.95	939.75	926.35	923.19	906.58	902.71	899.55	886.15
BHARTIARTL	386.85	396.20	391.53	390.42	388.83	383.28	382.18	377.50
BHEL	242.45	249.30	245.88	245.07	242.43	239.83	239.03	235.60
BIOCON	450.40	457.30	453.85	453.04	451.83	447.76	446.95	443.50
BPCL	767.50	778.70	773.10	771.78	768.37	763.22	761.90	756.30
CAIRN	274.50	280.65	277.58	276.85	275.85	272.15	271.43	268.35
CANBK	408.50	426.70	417.60	415.45	403.40	401.55	399.40	390.30
CENTURYTEX	586.75	608.25	597.50	594.96	584.15	578.54	576.00	565.25
CESC	690.35	719.05	704.70	701.31	682.78	679.39	676.00	661.65
CIPLA	640.35	657.95	649.15	647.07	644.02	633.63	631.55	622.75
COALINDIA	346.10	352.80	349.45	348.66	347.67	343.54	342.75	339.40
COLPAL	1859.90	1906.90	1883.40	1877.85	1867.63	1841.95	1836.40	1812.90
CROMPGREAV	196.25	202.20	199.23	198.52	195.60	193.98	193.28	190.30
DABUR	229.45	233.25	231.35	230.90	228.75	228.00	227.55	225.65
DISHTV	58.95	60.30	59.63	59.47	58.80	58.43	58.28	57.60
DIVISLAB	1740.65	1775.00	1757.83	1753.77	1738.60	1727.53	1723.48	1706.30
DLF	137.40	143.00	140.20	139.54	136.20	135.26	134.60	131.80
DRREDDY	3428.35	3471.05	3449.70	3444.66	3431.72	3412.04	3407.00	3385.65
EICHERMOT	13066.05	13351.95	13209.00	13175.26	12989.32	12956.84	12923.10	12780.15
EXIDEIND	164.05	167.15	165.60	165.23	163.65	162.87	162.50	160.95
FEDERALBNK	147.35	152.10	149.73	149.16	146.20	145.54	144.98	142.60
GAIL	490.85	499.60	495.23	494.19	489.90	487.51	486.48	482.10
GLENMARK	778.40	795.50	786.95	784.93	778.33	771.87	769.85	761.30
GMRINFRA	20.50	21.40	20.95	20.84	20.43	20.16	20.05	19.60
GODREJIND	299.25	307.30	303.28	302.33	298.43	296.17	295.23	291.20



GRASIM	3623.80	3666.90	3645.35	3640.26	3627.03	3607.34	3602.25	3580.70
HAVELLS	305.05	312.80	308.93	308.01	306.03	302.09	301.18	297.30
HCLTECH	1619.35	1635.80	1627.58	1625.63	1620.27	1613.07	1611.13	1602.90
HDFC	1130.15	1149.25	1139.70	1137.45	1126.88	1122.85	1120.60	1111.05
HDFCBANK	915.85	930.25	923.05	921.35	916.48	910.35	908.65	901.45
HDIL	91.10	95.05	93.08	92.61	90.05	89.59	89.13	87.15
HEROMOTOCO	2925.95	2973.65	2949.80	2944.17	2931.88	2907.73	2902.10	2878.25
HEXAWARE	213.55	219.75	216.65	215.92	212.08	211.18	210.45	207.35
HINDALCO	152.15	157.30	154.73	154.12	152.77	150.18	149.58	147.00
HINDPETRO	578.65	591.55	585.10	583.58	579.92	573.72	572.20	565.75
HINDUNILVR	773.35	784.35	778.85	777.55	773.45	769.15	767.85	762.35
HINDZINC	164.35	167.60	165.98	165.59	164.83	163.11	162.73	161.10
IBREALEST	78.65	82.75	80.70	80.22	77.65	77.08	76.60	74.55
ICICIBANK	1693.50	1725.85	1709.68	1705.86	1686.32	1681.14	1677.33	1661.15
IDBI	72.85	76.65	74.75	74.30	71.82	71.40	70.95	69.05
IDEA	166.00	171.20	168.60	167.99	167.07	164.01	163.40	160.80
IDFC	155.90	160.25	158.08	157.56	154.92	154.24	153.73	151.55
IFCI	39.35	41.50	40.43	40.17	39.00	38.53	38.28	37.20
IGL	432.25	467.25	449.75	445.62	429.75	418.88	414.75	397.25
INDIACEM	109.50	113.60	111.55	111.07	108.97	107.93	107.45	105.40
INDUSINDBK	724.85	735.40	730.13	728.88	726.80	720.82	719.58	714.30
INFY	4147.20	4202.35	4174.78	4168.27	4150.45	4126.13	4119.63	4092.05
IOB	59.75	62.15	60.95	60.67	59.12	58.83	58.55	57.35
IOC	379.05	389.50	384.28	383.04	381.27	375.06	373.83	368.60
IRB	274.45	282.45	278.45	277.51	275.22	271.39	270.45	266.45
ITC	366.05	375.30	370.68	369.58	367.60	362.52	361.43	356.80
JINDALSTEL	156.20	162.85	159.53	158.74	156.42	153.66	152.88	149.55
JISLJAEQS	88.00	96.90	92.45	91.40	85.57	84.60	83.55	79.10
JPASSOCIAT	33.85	35.80	34.83	34.59	33.40	33.11	32.88	31.90
JPOWER	14.60	15.35	14.98	14.89	14.62	14.31	14.23	13.85
JSWENERGY	78.70	81.30	80.00	79.69	78.10	77.71	77.40	76.10
JSWSTEEL	1251.40	1279.00	1265.20	1261.94	1244.47	1240.86	1237.60	1223.80
JUBLFOOD	1313.00	1336.30	1324.65	1321.90	1312.37	1304.10	1301.35	1289.70
JUSTDIAL	1515.15	1562.15	1538.65	1533.10	1505.38	1497.20	1491.65	1468.15
KOTAKBANK	1115.20	1133.25	1124.23	1122.10	1115.05	1108.30	1106.18	1097.15
KTKBANK	137.90	147.80	142.85	141.68	135.27	134.12	132.95	128.00
L&TFH	72.65	74.70	73.68	73.43	72.13	71.87	71.63	70.60
LICHSGFIN	396.70	411.55	404.13	402.37	393.38	391.03	389.28	381.85
LT	1640.70	1665.70	1653.20	1650.25	1635.53	1631.15	1628.20	1615.70
LUPIN	1437.05	1458.50	1447.78	1445.24	1439.47	1428.86	1426.33	1415.60
M&M	1263.90	1298.25	1281.08	1277.02	1256.45	1250.78	1246.73	1229.55
M&MFIN	311.50	322.85	317.18	315.84	310.98	307.16	305.83	300.15
MARUTI	3336.45	3380.75	3358.60	3353.37	3327.38	3319.53	3314.30	3292.15
MCLEODRUSS	251.50	256.30	253.90	253.33	250.90	249.67	249.10	246.70
MINDTREE	1098.85	1125.80	1112.33	1109.14	1101.97	1088.56	1085.38	1071.90
MOTHERSUMI	419.40	434.50	426.95	425.17	418.43	413.63	411.85	404.30
MRF	32733.95	33163.95	32948.95	32898.21	32654.65	32569.69	32518.95	32303.95
NHPC	21.10	21.40	21.25	21.21	21.10	20.99	20.95	20.80



NMDC	154.35	158.40	156.38	155.90	155.30	152.80	152.33	150.30
NTPC	146.60	148.25	147.43	147.23	146.92	145.97	145.78	144.95
OFSS	3327.60	3366.70	3347.15	3342.54	3336.23	3312.66	3308.05	3288.50
ONGC	396.40	407.10	401.75	400.49	396.03	392.31	391.05	385.70
ORIENTBANK	297.70	311.90	304.80	303.12	293.83	292.28	290.60	283.50
PETRONET	199.25	205.95	202.60	201.81	198.68	196.69	195.90	192.55
PFC	275.25	282.95	279.10	278.19	275.35	272.31	271.40	267.55
PNB	959.45	994.85	977.15	972.97	949.35	945.93	941.75	924.05
POWERGRID	148.35	152.10	150.23	149.78	149.20	146.92	146.48	144.60
PTC	93.35	95.85	94.60	94.31	93.48	92.40	92.10	90.85
RANBAXY	682.90	700.60	691.75	689.66	684.70	676.14	674.05	665.20
RCOM	108.45	111.90	110.18	109.77	107.67	107.13	106.73	105.00
RECLTD	299.35	310.60	304.98	303.65	300.87	295.05	293.73	288.10
RELCAPITAL	476.85	495.45	486.15	483.96	471.58	469.74	467.55	458.25
RELIANCE	985.00	1006.90	995.95	993.37	983.73	976.63	974.05	963.10
RELINFRA	646.20	667.50	656.85	654.34	644.17	638.06	635.55	624.90
RPOWER	76.05	78.65	77.35	77.04	75.35	75.06	74.75	73.45
SAIL	81.15	83.25	82.20	81.95	81.35	80.35	80.10	79.05
SBIN	2756.30	2812.15	2784.23	2777.63	2748.82	2734.97	2728.38	2700.45
SIEMENS	876.05	897.55	886.80	884.26	871.18	867.84	865.30	854.55
SKSMICRO	367.75	387.55	377.65	375.31	362.45	360.19	357.85	347.95
SRTRANSFIN	1021.15	1099.40	1060.28	1051.04	1013.30	991.26	982.03	942.90
SSLT	245.40	252.15	248.78	247.98	246.82	242.82	242.03	238.65
SUNPHARMA	917.80	932.00	924.90	923.22	917.80	912.38	910.70	903.60
SUNTV	322.70	329.60	326.15	325.34	322.53	320.06	319.25	315.80
SYNDIBANK	130.95	137.50	134.23	133.45	129.23	128.45	127.68	124.40
TATACHEM	420.75	435.60	428.18	426.42	422.30	415.08	413.33	405.90
TATACOMM	438.75	451.15	444.95	443.49	438.38	434.01	432.55	426.35
TATAGLOBAL	159.05	161.35	160.20	159.93	159.18	158.17	157.90	156.75
TATAMOTORS	525.10	535.45	530.28	529.05	524.88	521.15	519.93	514.75
TATAMTRDVR	325.10	331.70	328.40	327.62	324.83	322.58	321.80	318.50
TATAPOWER	93.70	95.25	94.48	94.29	93.48	93.11	92.93	92.15
TATASTEEL	481.25	490.75	486.00	484.88	478.58	477.62	476.50	471.75
TCS	2587.35	2624.35	2605.85	2601.48	2585.55	2573.22	2568.85	2550.35
TECHM	2636.25	2680.20	2658.23	2653.04	2644.03	2619.46	2614.28	2592.30
TITAN	374.55	383.95	379.25	378.14	376.78	370.96	369.85	365.15
TVSMOTOR	248.80	258.55	253.68	252.52	250.98	245.08	243.93	239.05
UBL	694.15	703.95	699.05	697.89	693.45	690.41	689.25	684.35
UCOBANK	88.20	94.30	91.25	90.53	86.63	85.87	85.15	82.10
ULTRACEMCO	2651.30	2731.15	2691.23	2681.80	2627.15	2620.80	2611.38	2571.45
UNIONBANK	220.30	230.10	225.20	224.04	217.43	216.56	215.40	210.50
UNITECH	21.70	22.85	22.28	22.14	21.48	21.26	21.13	20.55
UPL	331.35	341.25	336.30	335.13	332.58	327.57	326.40	321.45
VOLTAS	256.40	268.95	262.68	261.19	257.95	251.61	250.13	243.85
WIPRO	558.20	566.25	562.23	561.28	559.62	555.12	554.18	550.15
YESBANK	680.55	690.60	685.58	684.39	678.50	676.71	675.53	670.50
ZEEL	375.40	387.05	381.23	379.85	372.85	370.95	369.58	363.75



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