

NIFTY VIEW

Erasing the previous session's gains, CNX Nifty ended the session below its crucial 8,400 level with heavy selling in Oil & Gas, realty and PSU sector stocks. The sentiments were dampened after India's gold imports, one of the biggest contributors to the country's trade deficit, jumped to about 150 tonnes in October from 143 tonnes in September 2014. Besides, some concerned also came after the government raised the excise duty on petrol and diesel to boost revenues and contain budget borrowing that could put off a likely cut in the retail prices of the two fuels. However, losses remained capped as the OECD in its latest economic report has highlighted that India is the only major economy where the CLI points to a pick-up in growth momentum. Furthermore, the improvement in macro-economic indicators such as IIP and inflation also buoyed the market sentiments. Some support also came in from reports that FPIs bought shares worth a net Rs 459.47 cr. on November 12, 2014.

TREND: Trend is up and can turn down if close will below 8328.

On daily chart Nifty was trading in a higher top higher bottom formation and yesterday it has given downside breakout of this formation but one should wait for today's close for further confirmation as trend is still up and nifty took support of its DRV which stands at 8328. Candle pattern wise nifty made bearish engulfing pattern which is bearish sign. If Nifty sustain above its DRV then it could touch to 8415-8477-8500-8600 while downside Nifty has support at 8328-8265-8250.

Nifty likely to open flat following on global cues.



As on 14/11/2014 8:50 AM

Indian Markets		
SENSEX	27,941	-0.24%
NIFTY	8,358	-0.30%
SGX Nifty*	8,396	0.16%

Global Indices		
Dow Jones	-	#DIV/0!
Nasdaq	4,680	0.11%
FTSE	6,635	0.37%
DAX	9,249	0.41%
Straits Times	3,313	0.23%
Nikkei 225	17,330	-0.36%
Hang Seng	24,004	-0.07%

Commodities		
Gold	25,822	0.13%
Silver	34,707	0.03%
Naturalgas	251	-3.39%
Crudeoil	4,641	-2.48%

Currency		
Dollar / Rupee	61.55	0.00%
Euro / Rupee	76.70	-0.18%
Pound / Rupee	96.54	-0.23%

Volumes Rs.mn		
Cash BSE	30,743	-15.85
Cash NSE	170,957	-1.76

FII Activities Rs.Cr.		
Purchase	Sale	Net
6220.57	5,671	549.99

MF Activities Rs.Cr.		
Purchase	Sale	Net
7755.1	5,861	1894.3

*Sources- Bloomberg, Moneycontrol, Zeebusiness

FOR PURELY INTRA-DAY TRADERS: If Fut. Nifty Trades above open and 8412 then expect a rise towards 8440-8461 Traders can trade long with stop loss of 8390. If Nifty Trades below open and 8365 then expect a decline towards 8335-8320 to be tested. For Short Trade the stop loss can be 8387.



Long Built Up

Symbol	Close	Price Chng	OI Chng	Buy Above
UBL	700	1.39	21	723.13
COLPAL	2,006.00	5.98	20	2060.38
DISHTV	61.85	3.17	12	63.83
TVSMOTOR	255.15	1.45	11	258.70
HEXWARE	224	5.04	10	230.08

Short Covering

Symbol	Close	Price Chng	OI Chng	Buy Above
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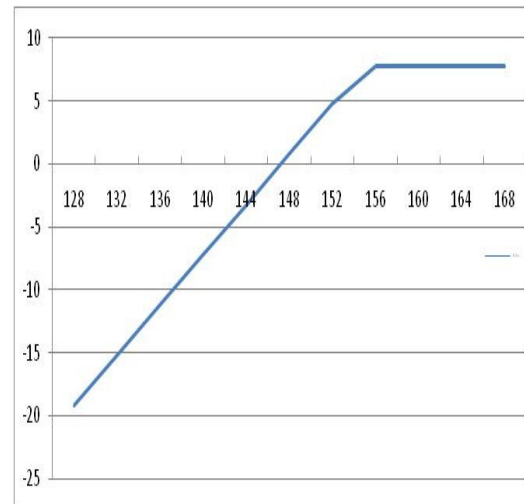
Short Built Up

Symbol	Close	Price Chng	OI Chng	Sell Below
BPCL	728.00	-5.00	18.00	717.13
INDUSINDBK	724.50	-1.00	11.00	718.38
M&MFIN	326.70	-2.35	11.00	318.05
CIPLA	621.45	-0.06	9.00	617.50

Long Liquidation

Symbol	Close	Price Chng	OI Chng	Sell Below
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STRATEGY CORNER



View - Bullish (NTPC)

Pay off/Lot : Max. Profit of 15600.00

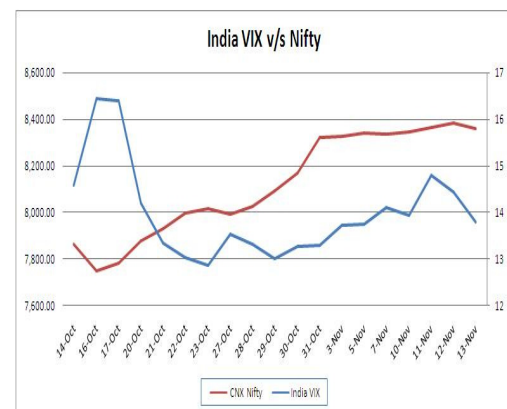
Max. Loss of 144.00 @ SL Level 6400.00

Expiry Date - 27th Nov-14

B/S	STRIKE	SERIES	OPT	INT PR	CMP
B	Fut	Nov	Fut	149.00	143.20
S	155	Nov	Call	-1.80	-0.40

The VIX decreased by 4.40% and reached to 13.80, The 50-share CNX Nifty decreased by 25.45 points or 0.30% to settle at 8,357.85. Nifty November 2014 futures closed at 8380.10 on Thursday at a premium of 22.25 points. While Nifty December 2014 futures ended at 8426.95 at a premium of 69.10 points. Nifty November futures saw contraction of 0.67 mn units, taking the total outstanding OI to 23.10 mn units.

The Nifty PCR finally stood at 1.25. The top five scripts with highest PCR on OI were DRREDDY 1.88, DLF 1.55, RANBAXY 1.51, AXISBANK 1.40 and JSWSTEEL 1.15.



PIVOT LEVELS								
SYMBOL	CLOSE	R3	R2	R1	PP	S1	S2	S3
BANKNIFTY	17528.60	17798.65	17663.63	17631.76	17576.18	17425.44	17393.58	17258.55
NIFTY	8380.10	8461.05	8420.58	8411.02	8387.05	8349.18	8339.63	8299.15
ABIRLANUVO	1823.70	1942.90	1883.30	1869.23	1849.33	1778.17	1764.10	1704.50
ACC	1506.75	1530.70	1518.73	1515.90	1511.57	1497.60	1494.78	1482.80
ADANIENT	482.60	496.45	489.53	487.89	482.65	477.31	475.68	468.75
ADANIPOWER	295.30	310.00	302.65	300.92	297.87	289.68	287.95	280.60
ADANIPOWER	45.25	47.15	46.20	45.98	45.75	44.52	44.30	43.35
ALBK	118.50	123.45	120.98	120.39	119.48	116.61	116.03	113.55
AMBUJACEM	226.90	235.35	231.13	230.13	227.78	223.67	222.68	218.45
ANDHRABANK	85.25	89.55	87.40	86.89	86.02	83.61	83.10	80.95
APOLLOHOSP	1124.40	1152.25	1138.33	1135.04	1132.08	1113.76	1110.48	1096.55
APOLLOTYRE	234.65	246.30	240.48	239.10	236.50	230.20	228.83	223.00
ARVIND	279.10	291.25	285.18	283.74	281.85	274.46	273.03	266.95
ASHOKLEY	53.90	56.25	55.08	54.80	54.25	53.00	52.73	51.55
ASIANPAINT	645.50	657.00	651.25	649.89	647.33	641.11	639.75	634.00
AUROPHARMA	1100.60	1144.40	1122.50	1117.33	1092.80	1083.87	1078.70	1056.80
AXISBANK	475.95	491.00	483.48	481.70	478.73	470.20	468.43	460.90
BAJAJ-AUTO	2611.35	2643.25	2627.30	2623.54	2613.15	2599.16	2595.40	2579.45
BANKBARODA	1001.70	1029.35	1015.53	1012.26	1007.75	991.14	987.88	974.05
BANKINDIA	284.55	294.25	289.40	288.26	286.75	280.84	279.70	274.85
BATAINDIA	1280.65	1342.30	1311.48	1304.20	1267.60	1257.10	1249.83	1219.00
BHARATFORG	915.90	939.60	927.75	924.95	915.40	906.85	904.05	892.20
BHARTIARTL	391.45	404.65	398.05	396.49	387.75	386.41	384.85	378.25
BHEL	243.50	252.65	248.08	247.00	244.75	240.00	238.93	234.35
BIOCON	445.30	457.10	451.20	449.81	445.77	440.79	439.40	433.50
BPCL	731.25	759.50	745.38	742.04	738.27	720.46	717.13	703.00
CAIRN	262.80	274.20	268.50	267.15	266.00	258.45	257.10	251.40
CANBK	403.75	419.65	411.70	409.82	407.55	397.68	395.80	387.85
CENTURYTEX	571.40	592.00	581.70	579.27	575.50	563.53	561.10	550.80
CESC	713.95	731.70	722.83	720.73	713.23	707.17	705.08	696.20
CIPLA	626.50	644.50	635.50	633.38	628.17	619.62	617.50	608.50
COALINDIA	347.15	351.00	349.08	348.62	347.10	345.68	345.23	343.30
COLPAL	1998.05	2122.70	2060.38	2045.67	1970.23	1950.43	1935.73	1873.40
CROMPGREAV	187.70	197.05	192.38	191.27	189.12	184.13	183.03	178.35
DABUR	233.40	240.15	236.78	235.98	233.68	230.82	230.03	226.65
DISHTV	61.75	65.90	63.83	63.34	62.07	60.16	59.68	57.60
DIVISLAB	1758.40	1803.85	1781.13	1775.76	1762.12	1741.04	1735.68	1712.95
DLF	139.15	144.50	141.83	141.19	139.17	137.11	136.48	133.80
DRREDDY	3480.80	3619.75	3550.28	3533.88	3459.92	3427.72	3411.33	3341.85
EICHERMOT	13241.15	13678.50	13459.83	13408.22	13267.90	13074.08	13022.48	12803.80
EXIDEIND	162.10	167.80	164.95	164.28	162.63	159.92	159.25	156.40
FEDERALBNK	142.55	150.10	146.33	145.43	143.13	139.67	138.78	135.00
GAIL	478.15	492.50	485.33	483.63	481.27	472.67	470.98	463.80
GLENMARK	774.00	796.10	785.05	782.44	773.57	765.56	762.95	751.90
GMRINFRA	20.10	20.90	20.50	20.41	20.10	19.79	19.70	19.30
GODREJIND	295.70	304.90	300.30	299.21	297.70	292.19	291.10	286.50



GRASIM	3612.85	3695.35	3654.10	3644.37	3613.25	3581.34	3571.60	3530.35
HAVELLS	301.80	310.65	306.23	305.18	301.58	298.42	297.38	292.95
HCLTECH	1647.65	1706.05	1676.85	1669.96	1632.75	1625.34	1618.45	1589.25
HDFC	1130.15	1153.25	1141.70	1138.97	1132.98	1121.33	1118.60	1107.05
HDFCBANK	922.30	938.95	930.63	928.66	920.35	915.94	913.98	905.65
HDIL	87.30	92.10	89.70	89.13	88.10	85.47	84.90	82.50
HEROMOTOCO	2930.95	2998.90	2964.93	2956.91	2947.00	2904.99	2896.98	2863.00
HEXAWARE	224.10	236.05	230.08	228.66	221.02	219.54	218.13	212.15
HINDALCO	152.75	157.85	155.30	154.70	152.75	150.80	150.20	147.65
HINDPETRO	544.10	581.95	563.03	558.56	554.78	529.64	525.18	506.25
HINDUNILVR	764.85	777.70	771.28	769.76	766.90	759.94	758.43	752.00
HINDZINC	162.35	165.75	164.05	163.65	162.92	161.05	160.65	158.95
IBREALEST	77.65	82.80	80.23	79.62	77.73	75.68	75.08	72.50
ICICIBANK	1696.00	1726.40	1711.20	1707.61	1703.33	1684.39	1680.80	1665.60
IDBI	70.10	72.90	71.50	71.17	70.80	69.03	68.70	67.30
IDEA	163.55	167.50	165.53	165.06	163.87	162.04	161.58	159.60
IDFC	154.70	160.50	157.60	156.92	155.73	152.48	151.80	148.90
IFCI	38.30	40.00	39.15	38.95	38.67	37.65	37.45	36.60
IGL	441.85	466.55	454.20	451.29	440.25	432.41	429.50	417.15
INDIACEM	111.00	115.55	113.28	112.74	110.95	109.26	108.73	106.45
INDUSINDBK	725.95	741.10	733.53	731.74	730.03	720.16	718.38	710.80
INFY	4196.70	4280.00	4238.35	4228.52	4179.47	4164.88	4155.05	4113.40
IOB	57.75	59.70	58.73	58.49	58.20	57.01	56.78	55.80
IOC	346.75	368.75	357.75	355.15	352.05	338.35	335.75	324.75
IRB	266.25	278.40	272.33	270.89	268.20	261.61	260.18	254.10
ITC	368.70	373.25	370.98	370.44	369.08	366.96	366.43	364.15
JINDALSTEL	152.55	157.55	155.05	154.46	153.78	150.64	150.05	147.55
JISLJAEQS	82.30	87.80	85.05	84.40	83.60	80.20	79.55	76.80
JPASSOCIAT	32.05	34.20	33.13	32.87	32.20	31.23	30.98	29.90
JPOWER	13.60	14.25	13.93	13.85	13.75	13.35	13.28	12.95
JSWENERGY	75.45	79.45	77.45	76.98	76.58	73.92	73.45	71.45
JSWSTEEL	1209.85	1250.55	1230.20	1225.40	1216.22	1194.30	1189.50	1169.15
JUBLFOOD	1418.00	1522.45	1470.23	1457.90	1404.15	1378.10	1365.78	1313.55
JUSTDIAL	1491.50	1535.00	1513.25	1508.12	1499.00	1474.88	1469.75	1448.00
KOTAKBANK	1115.95	1137.65	1126.80	1124.24	1121.42	1107.66	1105.10	1094.25
KTKBANK	135.05	141.00	138.03	137.32	135.57	132.78	132.08	129.10
L&TFH	74.15	76.95	75.55	75.22	74.55	73.08	72.75	71.35
LICHSGFIN	411.45	424.90	418.18	416.59	412.63	406.31	404.73	398.00
LT	1620.75	1649.25	1635.00	1631.64	1626.75	1609.86	1606.50	1592.25
LUPIN	1447.45	1486.15	1466.80	1462.23	1447.75	1432.67	1428.10	1408.75
M&M	1256.35	1279.20	1267.78	1265.08	1254.53	1247.62	1244.93	1233.50
M&MFIN	327.15	345.35	336.25	334.10	331.88	320.20	318.05	308.95
MARUTI	3338.65	3412.05	3375.35	3366.69	3360.72	3310.61	3301.95	3265.25
MCLEODRUSS	245.90	254.00	249.95	248.99	247.20	242.81	241.85	237.80
MINDTREE	1135.20	1164.00	1149.60	1146.20	1136.53	1124.20	1120.80	1106.40
MOTHERSUMI	428.10	445.05	436.58	434.57	428.45	421.63	419.63	411.15
MRF	32364.65	32809.65	32587.15	32534.64	32403.22	32194.66	32142.15	31919.65
NHPC	20.45	21.05	20.75	20.68	20.58	20.22	20.15	19.85



NMDC	152.00	155.90	153.95	153.49	152.77	150.51	150.05	148.10
NTPC	143.20	144.85	144.03	143.83	143.05	142.57	142.38	141.55
OFSS	3270.30	3370.35	3320.33	3308.52	3256.78	3232.08	3220.28	3170.25
ONGC	386.75	401.55	394.15	392.40	389.42	381.10	379.35	371.95
ORIENTBANK	285.50	300.35	292.93	291.17	289.45	279.83	278.08	270.65
PETRONET	198.95	204.30	201.63	200.99	199.47	196.91	196.28	193.60
PFC	283.40	295.25	289.33	287.93	283.42	278.87	277.48	271.55
PNB	935.40	969.40	952.40	948.39	943.80	922.41	918.40	901.40
POWERGRID	145.10	147.15	146.13	145.88	144.78	144.32	144.08	143.05
PTC	92.60	94.75	93.68	93.42	92.62	91.78	91.53	90.45
RANBAXY	677.00	695.00	686.00	683.88	679.00	670.12	668.00	659.00
RCOM	103.30	108.70	106.00	105.36	104.30	101.24	100.60	97.90
RECLTD	300.45	314.05	307.25	305.65	302.05	295.25	293.65	286.85
RELCAPITAL	475.95	489.90	482.93	481.28	476.70	470.62	468.98	462.00
RELIANCE	974.05	990.70	982.38	980.41	976.40	967.69	965.73	957.40
RELINFRA	621.85	651.55	636.70	633.20	628.52	610.50	607.00	592.15
RPOWER	72.30	76.25	74.28	73.81	73.22	70.79	70.33	68.35
SAIL	79.75	82.70	81.23	80.88	79.03	78.62	78.28	76.80
SBIN	2732.50	2798.25	2765.38	2757.62	2736.72	2707.38	2699.63	2666.75
SIEMENS	891.45	908.90	900.18	898.12	892.30	884.78	882.73	874.00
SKSMICRO	360.65	375.90	368.28	366.48	363.60	354.82	353.03	345.40
SRTRANSFIN	1051.00	1090.05	1070.53	1065.92	1048.45	1036.08	1031.48	1011.95
SSLT	237.00	246.60	241.80	240.67	239.17	233.33	232.20	227.40
SUNPHARMA	912.35	936.75	924.55	921.67	914.98	903.03	900.15	887.95
SUNTV	326.95	335.15	331.05	330.08	327.18	323.82	322.85	318.75
SYNDIBANK	126.80	130.80	128.80	128.33	127.63	125.27	124.80	122.80
TATACHEM	423.15	435.50	429.33	427.87	423.17	418.43	416.98	410.80
TATACOMM	431.70	444.60	438.15	436.63	433.60	426.77	425.25	418.80
TATAGLOBAL	154.95	158.20	156.58	156.19	155.83	153.71	153.33	151.70
TATAMOTORS	528.00	539.85	533.93	532.53	529.98	523.47	522.08	516.15
TATAMTRDVR	322.75	330.35	326.55	325.65	324.75	319.85	318.95	315.15
TATAPOWER	89.25	92.90	91.08	90.64	90.07	87.86	87.43	85.60
TATASTEEL	472.10	485.80	478.95	477.33	470.60	466.87	465.25	458.40
TCS	2599.80	2640.80	2620.30	2615.46	2597.47	2584.14	2579.30	2558.80
TECHM	2660.85	2725.30	2693.08	2685.47	2648.43	2636.23	2628.63	2596.40
TITAN	377.80	385.75	381.78	380.84	379.28	374.76	373.83	369.85
TVSMOTOR	255.00	262.40	258.70	257.83	255.63	252.17	251.30	247.60
UBL	698.60	747.65	723.13	717.34	711.18	679.86	674.08	649.55
UCOBANK	86.55	89.65	88.10	87.73	86.88	85.37	85.00	83.45
ULTRACEMCO	2587.40	2657.15	2622.28	2614.04	2604.75	2560.76	2552.53	2517.65
UNIONBANK	216.10	225.65	220.88	219.75	218.12	212.45	211.33	206.55
UNITECH	19.95	20.95	20.45	20.33	20.02	19.57	19.45	18.95
UPL	359.45	374.50	366.98	365.20	356.30	353.70	351.93	344.40
VOLTAS	255.25	267.15	261.20	259.80	255.72	250.70	249.30	243.35
WIPRO	560.30	574.50	567.40	565.72	559.70	554.88	553.20	546.10
YESBANK	696.15	718.70	707.43	704.76	701.17	687.54	684.88	673.60
ZEEL	373.90	382.55	378.23	377.20	373.55	370.60	369.58	365.25



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