

NIFTY VIEW

The Nifty witnessed a consolidation in today's session as investors turned cautious ahead of elections that will be held on Wednesday. After positive opening, nifty slipped into the negative territory in late morning trade as gains in Reliance failed to offset losses in IT shares and realty major DLF. Although, nifty made a gap-up opening as sentiments remained up-beat after retail inflation dropped to 6.46 %, the lowest since India started CPI in January 2012. However, sentiment turned gloomy in late morning trade with RBI governor Raghuram Rajan stating that Indian economic recovery is still uneven, although he has exuded optimism that the country will be 'solidly' in the 5 percent growth bracket during the course of this fiscal and accelerate further in the next financial year. Some mild weakness also came after the Supreme Court ruled that iron ore mined before 2007 in Goa belongs to the State. Besides, heavyweight like DLF, which tumbled up to 25% after the Sebi banned the company and six executive from accessing the capital markets for three years, is also the culprit for drop in market.

TREND: Trend is down and can turn up if close will above 7906.

On daily chart, Nifty has been trading in a falling wedge pattern since last many days yesterday nifty has faced resistance of its upper arm of pattern at level 7935 and gave close below its DRV. At this level trend is not clear as its movement is squeezing in falling wedge. So let's wait for clear direction by either side breakout of this pattern. 7930-7790 could be a trading range of nifty in coming days. Upside resistances come at 7910-7935-7964 while downside supports come at 7790.

Daily RSI also facing resistance of its downward falling trend line which show weaker movement.

Nifty likely to open negative following on global cues.



As on 16/10/2014 8:50 AM

Indian Markets		
SENSEX	26,349	-0.13%
NIFTY	7,864	-0.26%
SGX Nifty*	7,879	-0.93%

Global Indices		
Dow Jones	16,142	-1.07%
Nasdaq	4,215	-0.28%
FTSE	6,212	-2.91%
DAX	8,572	-2.95%
Straits Times	3,163	-1.12%
Nikkei 225	14,737	-2.28%
Hang Seng	22,961	-0.78%

Commodities		
Gold	27,237	0.97%
Silver	38,778	1.14%
Naturalgas	235	-1.19%
Crudeoil	5,107	-2.19%

Currency		
Dollar / Rupee	61.41	0.00%
Euro / Rupee	78.75	-0.04%
Pound / Rupee	98.14	-0.17%

Volumes Rs.mn		
Cash BSE	27,950	15.18
Cash NSE	157,536	17.66

FII Activities Rs.Cr.		
Purchase	Sale	Net
3994.49	3,147	847.96

MF Activities Rs.Cr.		
Purchase	Sale	Net
8186.6	4,867	3319.7

\*Sources- Bloomberg, Moneycontrol, Zeebusiness

FOR PURELY INTRA-DAY TRADERS: If Fut. Nifty Trades above open and 7920 then expect a rise towards 7950-7970 Traders can trade long with stop loss of 7898. If Nifty Trades below open and 7875 then expect a decline towards 7850-7840 to be tested. For Short Trade the stop loss can be 7895.



**Long Built Up**

Symbol	Close	Price Chng	OI Chng	Buy Above
INDUSINDBK	652.20	2.09	9.00	658.60
BAJAJ-AUTO	2415.00	2.38	8.00	2446.78
GLENMARK	739.05	1.55	8.00	755.53
GAIL	451.00	1.34	7.00	455.00
BANKINDIA	256.00	3.18	6.00	261.65

**Short Covering**

Symbol	Close	Price Chng	OI Chng	Buy Above
SRTRANSFIN	909.00	3.34	-8.00	920.38
FEDERALBNK	139.40	2.12	-4.00	142.43
ORIENTBANK	242.60	3.52	-3.00	247.30

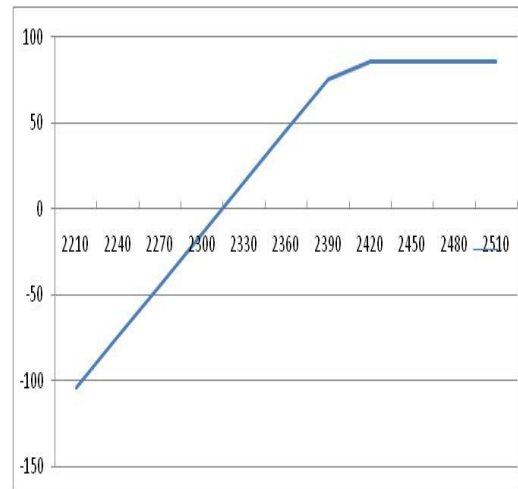
**Short Built Up**

Symbol	Close	Price Chng	OI Chng	Sell Below
DLF	106.30	-27.91	44.00	91.03
JUSTDIAL	1640.95	-0.66	19.00	1622.20
HDIL	75.10	-5.00	17.00	72.30
SUNTV	308.30	-6.05	15.00	298.80
HEXWARE	183.35	-3.68	11.00	176.65

**Long Liquidation**

Symbol	Close	Price Chng	OI Chng	Sell Below
EICHERMOT	11215.70	-1.05	-3.00	11085.30
TECHM	2370.10	-0.29	-2.00	2362.70

**STRATEGY CORNER**



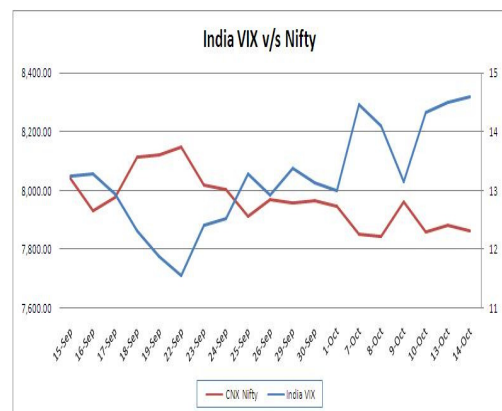
**View - Bullish (TECHM)**

Pay off/Lot : Max. Profit of 10750.00  
 Max. Loss of 1750.00 @ SL Level 2300.00  
 Expiry Date - 30th Oct-14

B/S	STRIKE	SERIES	OPT	INT PR	CMP
B	Fut	Oct	Fut	2370.00	2370.00
S	2400	Oct	Call	-56.00	-53.95

The VIX increased by 0.63% and reached to 14.59, The Nifty decreased by 20.25 points or 0.26% to settle at 7,884.25. Nifty October 2014 futures closed at 7895.25 on Tuesday at a premium of 31.25 points. While Nifty November 2014 futures ended at 7941.05 at a premium of 77.05 points. Nifty October futures saw contraction of 0.10 mn units, taking the total outstanding OI to 14.71 mn units.

The Nifty PCR finally stood at 1.03. The top five scripts with highest PCR on OI were PNB 1.01, SAIL 0.99, BHEL 0.98, Kotak Bank 0.97 and Infy 0.88.



PIVOT LEVELS								
SYMBOL	CLOSE	R3	R2	R1	PP	S1	S2	S3
BANKNIFTY	15799.15	16122.20	15960.68	15922.56	15758.03	15675.74	15637.63	15476.10
NIFTY	7895.25	8001.70	7948.48	7935.91	7897.60	7854.59	7842.03	7788.80
ABIRLANUVO	1643.10	1683.00	1663.05	1658.34	1639.67	1627.86	1623.15	1603.20
ACC	1389.85	1415.85	1402.85	1399.78	1392.62	1379.92	1376.85	1363.85
ADANIENT	455.35	473.20	464.28	462.17	456.10	448.53	446.43	437.50
ADANIPOWER	261.05	270.15	265.60	264.53	260.92	257.57	256.50	251.95
ADANIPOWER	43.45	44.55	44.00	43.87	43.58	43.03	42.90	42.35
ALBK	103.40	107.60	105.50	105.00	103.33	101.80	101.30	99.20
AMBUJACEM	209.30	213.80	211.55	211.02	210.30	207.58	207.05	204.80
ANDHRABANK	69.15	72.70	70.93	70.51	69.03	67.79	67.38	65.60
APOLLOHOSP	1074.50	1095.90	1085.20	1082.67	1073.97	1066.33	1063.80	1053.10
APOLLOTYRE	217.55	228.65	223.10	221.79	220.65	213.31	212.00	206.45
ARVIND	282.90	290.90	286.90	285.96	283.57	279.84	278.90	274.90
ASHOKLEY	44.85	45.90	45.38	45.25	44.83	44.45	44.33	43.80
ASIANPAINT	649.85	663.05	656.45	654.89	653.22	644.81	643.25	636.65
AUROPHARMA	936.50	955.20	945.85	943.64	941.07	929.36	927.15	917.80
AXISBANK	398.15	412.25	405.20	403.54	395.95	392.76	391.10	384.05
BAJAJ-AUTO	2417.40	2476.15	2446.78	2439.84	2409.42	2394.96	2388.03	2358.65
BANKBARODA	876.50	900.15	888.33	885.53	874.05	867.47	864.68	852.85
BANKINDIA	255.85	267.45	261.65	260.28	253.88	251.42	250.05	244.25
BATAINDIA	1285.60	1328.45	1307.03	1301.97	1296.15	1269.23	1264.18	1242.75
BHARATFORG	777.50	802.95	790.23	787.22	776.68	767.78	764.78	752.05
BHARTIARTL	399.60	411.05	405.33	403.97	397.02	395.23	393.88	388.15
BHEL	224.70	236.95	230.83	229.38	221.95	220.02	218.58	212.45
BIOCON	476.70	484.40	480.55	479.64	478.00	473.76	472.85	469.00
BPCL	659.10	676.55	667.83	665.77	663.22	652.43	650.38	641.65
CAIRN	285.30	297.05	291.18	289.79	286.98	280.81	279.43	273.55
CANBK	379.20	394.55	386.88	385.06	377.08	373.34	371.53	363.85
CENTURYTEX	537.20	551.40	544.30	542.62	537.33	531.78	530.10	523.00
CESC	712.85	733.70	723.28	720.81	717.23	704.89	702.43	692.00
CIPLA	581.70	598.75	590.23	588.21	581.32	575.19	573.18	564.65
COALINDIA	345.10	353.75	349.43	348.40	345.28	341.80	340.78	336.45
COLPAL	1706.85	1731.10	1718.98	1716.11	1710.50	1697.59	1694.73	1682.60
CROMPGREAV	206.10	212.50	209.30	208.54	207.23	203.66	202.90	199.70
DABUR	211.20	215.75	213.48	212.94	212.52	209.46	208.93	206.65
DISHTV	55.00	56.30	55.65	55.50	54.90	54.50	54.35	53.70
DIVISLAB	1770.95	1809.85	1790.40	1785.81	1766.62	1756.09	1751.50	1732.05
DLF	105.50	134.45	119.98	116.56	113.65	94.44	91.03	76.55
DRREDDY	2950.80	3020.60	2985.70	2977.46	2964.70	2924.14	2915.90	2881.00
EICHERMOT	11242.80	11557.80	11400.30	11363.13	11259.27	11122.47	11085.30	10927.80
EXIDEIND	171.05	174.00	172.53	172.18	170.93	169.92	169.58	168.10
FEDERALBNK	139.35	145.50	142.43	141.70	138.13	137.00	136.28	133.20
GAIL	449.80	460.20	455.00	453.77	448.07	445.83	444.60	439.40
GLENMARK	739.15	771.90	755.53	751.66	734.80	726.64	722.78	706.40
GMRINFRA	22.15	22.75	22.45	22.38	22.15	21.92	21.85	21.55
GODREJIND	293.75	299.65	296.70	296.00	293.95	291.50	290.80	287.85



GRASIM	3408.55	3466.80	3437.68	3430.80	3420.27	3386.30	3379.43	3350.30
HAVELLS	267.85	272.35	270.10	269.57	268.45	266.13	265.60	263.35
HCLTECH	1730.70	1765.50	1748.10	1743.99	1738.63	1717.41	1713.30	1695.90
HDFC	1009.70	1034.50	1022.10	1019.17	1015.30	1000.23	997.30	984.90
HDFCBANK	873.60	894.90	884.25	881.74	877.37	865.46	862.95	852.30
HDIL	74.80	79.80	77.30	76.71	75.87	72.89	72.30	69.80
HEROMOTOCO	2867.80	2903.80	2885.80	2881.55	2868.60	2854.05	2849.80	2831.80
HEXAWARE	182.35	193.75	188.05	186.70	184.32	178.00	176.65	170.95
HINDALCO	151.65	159.75	155.70	154.74	151.78	148.56	147.60	143.55
HINDPETRO	500.00	515.85	507.93	506.05	504.28	493.95	492.08	484.15
HINDUNILVR	732.80	755.35	744.08	741.41	728.72	724.19	721.53	710.25
HINDZINC	159.95	165.75	162.85	162.17	158.85	157.73	157.05	154.15
IBREALEST	66.65	69.95	68.30	67.91	66.52	65.39	65.00	63.35
ICICIBANK	1479.60	1515.60	1497.60	1493.35	1474.20	1465.85	1461.60	1443.60
IDBI	61.80	63.65	62.73	62.51	61.92	61.09	60.88	59.95
IDEA	154.80	158.70	156.75	156.29	155.60	153.31	152.85	150.90
IDFC	140.30	144.70	142.50	141.98	140.23	138.62	138.10	135.90
IFCI	33.90	34.85	34.38	34.26	33.98	33.54	33.43	32.95
IGL	422.25	431.75	427.00	425.88	423.65	418.62	417.50	412.75
INDIACEM	106.05	110.50	108.28	107.75	107.20	104.35	103.83	101.60
INDUSINDBK	652.05	665.15	658.60	657.05	650.32	647.05	645.50	638.95
INFY	3898.00	3952.80	3925.40	3918.93	3902.23	3877.07	3870.60	3843.20
IOB	59.10	61.20	60.15	59.90	58.90	58.30	58.05	57.00
IOC	369.00	383.10	376.05	374.39	372.97	363.61	361.95	354.90
IRB	234.00	240.75	237.38	236.58	233.92	231.42	230.63	227.25
ITC	349.35	357.75	353.55	352.56	349.45	346.14	345.15	340.95
JINDALSTEL	157.95	170.60	164.28	162.78	158.00	153.12	151.63	145.30
JISLJAEQS	80.60	83.15	81.88	81.57	80.92	79.63	79.33	78.05
JPASSOCIAT	30.20	31.40	30.80	30.66	30.27	29.74	29.60	29.00
JPOWER	12.50	13.00	12.75	12.69	12.60	12.31	12.25	12.00
JSWENERGY	72.25	75.60	73.93	73.53	72.87	70.97	70.58	68.90
JSWSTEEL	1149.50	1194.50	1172.00	1166.69	1146.17	1132.31	1127.00	1104.50
JUBLFOOD	1227.90	1241.90	1234.90	1233.25	1229.30	1222.55	1220.90	1213.90
JUSTDIAL	1643.10	1684.90	1664.00	1659.07	1649.10	1627.13	1622.20	1601.30
KOTAKBANK	1016.25	1042.90	1029.58	1026.43	1016.53	1006.07	1002.93	989.60
KTKBANK	116.00	120.90	118.45	117.87	115.70	114.13	113.55	111.10
L&TFH	66.20	67.40	66.80	66.66	66.13	65.74	65.60	65.00
LICHSGFIN	334.85	351.65	343.25	341.27	333.15	328.43	326.45	318.05
LT	1447.80	1469.15	1458.48	1455.96	1452.08	1439.64	1437.13	1426.45
LUPIN	1338.30	1356.15	1347.23	1345.12	1338.78	1331.48	1329.38	1320.45
M&M	1281.15	1299.15	1290.15	1288.03	1281.05	1274.27	1272.15	1263.15
M&MFIN	280.15	288.20	284.18	283.23	281.70	277.07	276.13	272.10
MARUTI	2971.80	3009.70	2990.75	2986.28	2977.30	2957.32	2952.85	2933.90
MCLEODRUSS	268.95	273.60	271.28	270.73	269.90	267.17	266.63	264.30
MINDTREE	1036.95	1081.25	1059.10	1053.87	1044.15	1020.03	1014.80	992.65
MOTHERSUMI	377.75	390.35	384.05	382.56	380.95	372.94	371.45	365.15
MRF	31283.25	32373.15	31828.20	31699.59	31494.42	30866.91	30738.30	30193.35
NHPC	19.25	19.40	19.33	19.31	19.23	19.19	19.18	19.10



NMDC	154.00	160.80	157.40	156.60	153.87	151.40	150.60	147.20
NTPC	141.40	144.50	142.95	142.58	141.07	140.22	139.85	138.30
OFSS	3231.80	3311.70	3271.75	3262.32	3248.67	3201.28	3191.85	3151.90
ONGC	404.30	412.55	408.43	407.45	406.02	401.15	400.18	396.05
ORIENTBANK	241.65	252.95	247.30	245.97	239.98	237.33	236.00	230.35
PETRONET	180.20	185.90	183.05	182.38	179.50	178.02	177.35	174.50
PFC	249.85	260.40	255.13	253.88	248.23	245.82	244.58	239.30
PNB	930.15	954.70	942.43	939.53	925.83	920.77	917.88	905.60
POWERGRID	136.45	138.55	137.50	137.25	136.02	135.65	135.40	134.35
PTC	83.85	85.55	84.70	84.50	83.92	83.20	83.00	82.15
RANBAXY	600.70	611.80	606.25	604.94	602.70	596.46	595.15	589.60
RCOM	101.60	106.40	104.00	103.43	101.17	99.77	99.20	96.80
RECLTD	259.55	272.35	265.95	264.44	257.78	254.66	253.15	246.75
RELCAPITAL	449.25	465.60	457.43	455.50	449.57	443.00	441.08	432.90
RELIANCE	964.25	983.50	973.88	971.60	969.23	956.90	954.63	945.00
RELINFRA	573.50	600.80	587.15	583.93	575.90	563.07	559.85	546.20
RPOWER	70.85	73.35	72.10	71.81	71.18	69.90	69.60	68.35
SAIL	76.95	81.20	79.08	78.57	75.83	75.33	74.83	72.70
SBIN	2533.10	2587.10	2560.10	2553.73	2529.70	2512.47	2506.10	2479.10
SIEMENS	815.05	835.05	825.05	822.69	819.68	807.41	805.05	795.05
SKSMICRO	295.35	305.00	300.18	299.04	296.77	291.66	290.53	285.70
SRTRANSFIN	905.20	935.55	920.38	916.79	900.28	893.61	890.03	874.85
SSLT	250.15	285.55	267.85	263.67	241.35	236.63	232.45	214.75
SUNPHARMA	807.40	821.55	814.48	812.81	810.02	801.99	800.33	793.25
SUNTV	308.95	329.25	319.10	316.70	315.05	301.20	298.80	288.65
SYNDIBANK	115.35	119.05	117.20	116.76	116.08	113.94	113.50	111.65
TATACHEM	392.60	405.65	399.13	397.59	390.78	387.61	386.08	379.55
TATACOMM	384.75	398.35	391.55	389.95	382.88	379.55	377.95	371.15
TATAGLOBAL	156.90	160.00	158.45	158.08	157.70	155.72	155.35	153.80
TATAMOTORS	490.50	504.70	497.60	495.92	493.07	485.08	483.40	476.30
TATAMTRDVR	318.35	329.05	323.70	322.44	320.82	314.26	313.00	307.65
TATAPOWER	87.00	89.80	88.40	88.07	86.67	85.93	85.60	84.20
TATASTEEL	458.10	479.85	468.98	466.41	454.78	449.79	447.23	436.35
TCS	2711.40	2766.20	2738.80	2732.33	2712.73	2690.47	2684.00	2656.60
TECHM	2377.65	2407.55	2392.60	2389.07	2375.92	2366.23	2362.70	2347.75
TITAN	390.00	405.70	397.85	396.00	392.53	384.00	382.15	374.30
TVSMOTOR	226.25	230.95	228.60	228.05	226.38	224.45	223.90	221.55
UBL	703.15	718.90	711.03	709.17	705.13	697.13	695.28	687.40
UCOBANK	79.60	82.40	81.00	80.67	79.93	78.53	78.20	76.80
ULTRACEMCO	2480.65	2525.80	2503.23	2497.90	2487.70	2463.40	2458.08	2435.50
UNIONBANK	210.80	219.05	214.93	213.95	209.92	207.65	206.68	202.55
UNITECH	18.10	19.20	18.65	18.52	18.33	17.68	17.55	17.00
UPL	346.20	360.10	353.15	351.51	348.37	340.89	339.25	332.30
VOLTAS	234.70	242.10	238.40	237.53	235.70	231.87	231.00	227.30
WIPRO	583.00	598.65	590.83	588.98	586.98	577.02	575.18	567.35
YESBANK	583.45	594.85	589.15	587.80	585.62	579.10	577.75	572.05
ZEEL	317.60	327.40	322.50	321.34	318.13	313.86	312.70	307.80



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