

**NIFTY VIEW**

Nifty witnessed a good run in the last leg of trade, after languishing in the red for most of the day and snapped the day's trade near its intraday high recapturing its crucial 8,400 mark. Sentiments took U-turn in the final hour of trade and bulls came back in action led by upmove in IT, FMCG and Banking stocks while, value buying in fundamentally strong stocks too supported the turnaround. Sentiment on the street also improved as OECD pointed that economy is coming out of its worst slowdown in a quarter-century and implementation of new reforms held the key for putting the economy on a strong and sustainable growth path of 8%. Some support also came in from reports that FPIs bought shares worth Rs 71.80 cr. on November 19, 2014. However, global cues remained subdued as most of the Asian equity indices shut shop in the negative terrain as market participants remained influenced by the disappointing overnight cues from US markets as Fed minutes revealed scant little insights about the US central bank's policy plans. Moreover, European shares were trading lower after some downbeat French and Chinese economic data.

**TREND:** Trend is up and can turn down if close will below 8377.00

After upside breakout, Nifty again enter in a range bound territory in which it was trading more than a week. Yesterday Nifty again took support of its DRV which stands at 8370 which indicate trend is still up so one should hold long position if have with the SL of 8370 on closing basis. Nifty could touch to 8465-8477-8500-8600 while downside Nifty has support at 8361-8320-8240.

Nifty likely to open flat following on global cues.



**FOR PURELY INTRA-DAY TRADERS:** If Fut. Nifty Trades above open and 8442 then expect a rise towards 8470-8485 Traders can trade long with stop loss of 8420. If Nifty Trades below open and 8400 then expect a decline towards 8370-8360 to be tested. For Short Trade the stop loss can be 8420.

As on 21/11/2014 8:50 AM

Indian Markets		
SENSEX	28,068	0.12%
NIFTY	8,402	0.23%
SGX Nifty*	8,419	-0.05%

Global Indices		
Dow Jones	17,719	0.19%
Nasdaq	4,702	0.56%
FTSE	6,679	-0.27%
DAX	9,484	0.12%
Straits Times	3,342	0.78%
Nikkei 225	17,166	-0.79%
Hang Seng	23,410	0.25%

Commodities		
Gold	26,440	-1.02%
Silver	35,796	-1.61%
Naturalgas	264	-3.71%
Crudeoil	4,676	0.00%

Currency		
Dollar / Rupee	61.94	0.00%
Euro / Rupee	77.75	0.15%
Pound / Rupee	97.20	0.03%

Volumes Rs.mn		
Cash BSE	30,816	-19.93
Cash NSE	155,331	-15.76

FII Activities Rs.Cr.		
Purchase	Sale	Net
5333.47	5,198	135.77

MF Activities Rs.Cr.		
Purchase	Sale	Net
8042.3	4,287	3755.8

\*Sources- Bloomberg, Moneycontrol, Zeebusiness



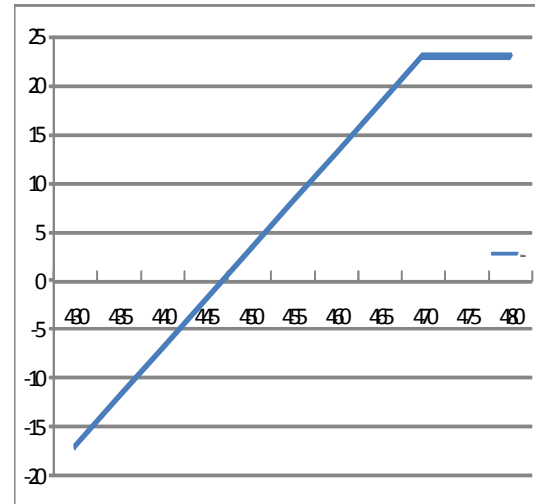
Long Built Up				
Symbol	Close	Price Chng	OI Chng	Buy Above
TECHM	2715.75	2.88	9.26	2764.15
M&MFIN	308.35	2.66	7.82	313.03

Short Covering				
Symbol	Close	Price Chng	OI Chng	Buy Above
GLENMARK	831.90	1.59	-33.33	845.90
MINDTREE	1240.20	5.41	-20.70	1282.10
HCLTECH	1650.90	0.98	-13.34	1665.10
TATACHEM	428.40	1.48	-11.14	432.93

Short Built Up				
Symbol	Close	Price Chng	OI Chng	Sell Below

Long Liquidation				
Symbol	Close	Price Chng	OI Chng	Sell Below
INDUSINDBK	708.65	-1.14	-7.67	703.30

**STRATEGY CORNER**

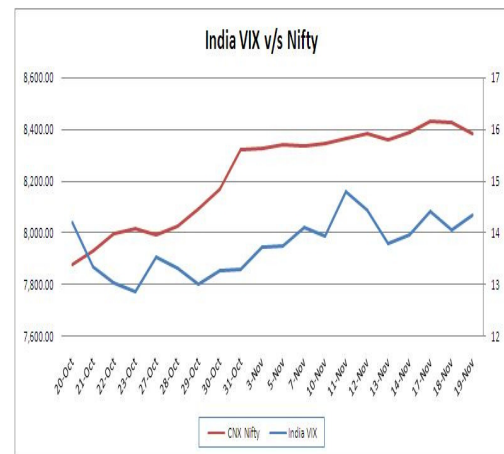


**View - Bullish (Biocon)**

Pay off/Lot : Max. Profit of 11500.00						
Max. Loss of 440.00 @ SL Level 3500.00						
Expiry Date - 24th Dec-14						
B/S	STRIKE	SERIES	OPT	INT PR	CMP	
B	Fut	Dec	Fut	459.00	459.00	
S	470	Dec	Call	-12.00	-12.00	

The VIX decreased by 1.25% and reached to 14.16, The Nifty increased by 19.60 points or 0.23% to settle at 8,401.90. Nifty November 2014 futures closed at 8420.35 on Thursday at a premium of 18.45 points. While Nifty December 2014 futures ended at 8467.65 at a premium of 65.75 points. Nifty November futures saw contraction of 0.57 mn units, taking the total outstanding OI to 21.41 mn units.

The Nifty PCR finally stood at 1.39. The top five scripts with highest PCR on OI were DRREDDY 1.54, DLF 1.47, EICHER 1.32, DABUR 1.32 and AUROPHARMA 1.10.



PIVOT LEVELS								
SYMBOL	CLOSE	R3	R2	R1	PP	S1	S2	S3
BANKNIFTY	17679.15	17829.05	17754.10	17736.41	17653.08	17621.89	17604.20	17529.25
NIFTY	8420.35	8478.15	8449.25	8442.43	8406.78	8398.27	8391.45	8362.55
ABIRLANUVO	1773.00	1828.80	1800.90	1794.32	1783.60	1751.68	1745.10	1717.20
ACC	1449.15	1478.65	1463.90	1460.42	1453.12	1437.88	1434.40	1419.65
ADANIENT	479.55	493.45	486.50	484.86	478.22	474.24	472.60	465.65
ADANIPOWER	46.10	47.15	46.63	46.50	45.92	45.70	45.58	45.05
ALBK	117.75	120.95	119.35	118.97	117.75	116.53	116.15	114.55
AMBUJACEM	221.90	226.65	224.28	223.71	220.98	220.09	219.53	217.15
ANDHRABANK	84.05	87.65	85.85	85.43	84.95	82.67	82.25	80.45
APOLLOHOSP	1239.60	1277.70	1258.65	1254.15	1230.13	1225.05	1220.55	1201.50
APOLLOTYRE	226.50	232.90	229.70	228.94	225.00	224.06	223.30	220.10
ARVIND	293.30	304.10	298.70	297.43	292.63	289.17	287.90	282.50
ASHOKLEY	52.90	54.25	53.58	53.42	52.68	52.38	52.23	51.55
ASIANPAINT	691.60	704.50	698.05	696.53	688.80	686.67	685.15	678.70
AUROPHARMA	1131.65	1154.20	1142.93	1140.26	1129.20	1123.04	1120.38	1109.10
AXISBANK	468.75	476.35	472.55	471.65	468.25	465.85	464.95	461.15
BAJAJ-AUTO	2665.15	2712.70	2688.93	2683.31	2671.57	2646.99	2641.38	2617.60
BANKBARODA	1025.75	1057.15	1041.45	1037.74	1026.08	1013.76	1010.05	994.35
BANKINDIA	273.30	284.00	278.65	277.39	275.10	269.21	267.95	262.60
BATAINDIA	1307.05	1338.45	1322.75	1319.04	1304.52	1295.06	1291.35	1275.65
BHARATFORG	926.35	954.20	940.28	936.99	919.37	915.71	912.43	898.50
BHARTIARTL	399.20	411.30	405.25	403.82	399.77	394.58	393.15	387.10
BHEL	244.25	252.85	248.55	247.54	243.62	240.96	239.95	235.65
BIOCON	456.20	467.65	461.93	460.57	453.78	451.83	450.48	444.75
BPCL	721.90	736.15	729.03	727.34	723.38	716.46	714.78	707.65
CAIRN	267.20	275.60	271.40	270.41	264.93	263.99	263.00	258.80
CANBK	393.65	408.70	401.18	399.40	396.30	387.90	386.13	378.60
CENTURYTEX	555.25	573.45	564.35	562.20	554.58	548.30	546.15	537.05
CESC	717.70	739.15	728.43	725.89	718.08	709.51	706.98	696.25
CIPLA	621.95	650.10	636.03	632.70	615.50	611.20	607.88	593.80
COALINDIA	347.20	356.50	351.85	350.75	348.43	343.65	342.55	337.90
COLPAL	1932.95	1970.45	1951.70	1947.28	1937.82	1918.63	1914.20	1895.45
CROMPGREAV	196.25	203.65	199.95	199.08	196.08	193.42	192.55	188.85
DABUR	236.05	243.80	239.93	239.01	233.77	233.09	232.18	228.30
DISHTV	59.45	62.50	60.98	60.62	59.50	58.28	57.93	56.40
DIVISLAB	1744.55	1777.95	1761.25	1757.31	1736.92	1731.79	1727.85	1711.15
DLF	138.50	144.35	141.43	140.73	138.72	136.27	135.58	132.65
DRREDDY	3530.60	3588.65	3559.63	3552.78	3537.55	3508.42	3501.58	3472.55
EICHERMOT	14711.60	15430.60	15071.10	14986.26	14786.87	14436.94	14352.10	13992.60
EXIDEIND	157.00	161.00	159.00	158.53	157.27	155.47	155.00	153.00
FEDERALBNK	142.50	145.15	143.83	143.51	142.32	141.49	141.18	139.85
GAIL	476.45	485.90	481.18	480.06	477.30	472.84	471.73	467.00
GLENMARK	831.90	859.90	845.90	842.60	824.63	821.20	817.90	803.90
GMRINFRA	20.20	20.85	20.53	20.45	20.28	19.95	19.88	19.55
GODREJIND	290.40	300.80	295.60	294.37	292.20	286.43	285.20	280.00



GRASIM	3532.40	3594.55	3563.48	3556.14	3542.05	3508.66	3501.33	3470.25
HAVELLS	306.70	313.90	310.30	309.45	306.10	303.95	303.10	299.50
HCLTECH	1650.90	1679.30	1665.10	1661.75	1643.77	1640.05	1636.70	1622.50
HDFC	1124.80	1146.50	1135.65	1133.09	1120.37	1116.51	1113.95	1103.10
HDFCBANK	920.75	950.10	935.43	931.96	927.10	909.54	906.08	891.40
HDIL	82.65	87.90	85.28	84.66	83.37	80.64	80.03	77.40
HEROMOTOCO	2993.75	3054.20	3023.98	3016.84	2987.77	2970.66	2963.53	2933.30
HEXAWARE	224.35	235.65	230.00	228.67	221.35	220.03	218.70	213.05
HINDALCO	156.15	159.85	158.00	157.56	156.02	154.74	154.30	152.45
HINDPETRO	536.15	551.65	543.90	542.07	536.22	530.23	528.40	520.65
HINDUNILVR	764.40	773.30	768.85	767.80	762.50	761.00	759.95	755.50
HINDZINC	162.70	165.60	164.15	163.81	163.23	161.59	161.25	159.80
IBREALEST	79.90	84.35	82.13	81.60	79.98	78.20	77.68	75.45
ICICIBANK	1689.75	1709.75	1699.75	1697.39	1687.15	1682.11	1679.75	1669.75
IDBI	71.45	73.95	72.70	72.41	71.55	70.50	70.20	68.95
IDEA	172.25	179.45	175.85	175.00	170.82	169.50	168.65	165.05
IDFC	157.90	161.05	159.48	159.10	157.95	156.70	156.33	154.75
IFCI	39.70	40.90	40.30	40.16	39.47	39.24	39.10	38.50
IGL	420.90	438.55	429.73	427.64	422.18	414.16	412.08	403.25
INDIACEM	105.50	109.75	107.63	107.12	106.25	103.88	103.38	101.25
INDUSINDBK	708.65	719.35	714.00	712.74	710.45	704.56	703.30	697.95
INFY	4231.70	4279.00	4255.35	4249.77	4221.40	4213.63	4208.05	4184.40
IOB	56.80	58.60	57.70	57.49	57.00	56.11	55.90	55.00
IOC	345.70	354.80	350.25	349.18	343.60	342.22	341.15	336.60
IRB	275.10	285.25	280.18	278.98	275.72	271.22	270.03	264.95
ITC	370.45	373.85	372.15	371.75	370.68	369.15	368.75	367.05
JINDALSTEL	146.30	154.40	150.35	149.39	147.80	143.21	142.25	138.20
JISLJAEQS	85.35	89.15	87.25	86.80	85.38	83.90	83.45	81.55
JPASSOCIAT	31.80	34.55	33.18	32.85	32.22	30.75	30.43	29.05
JPOWER	14.10	14.85	14.48	14.39	14.22	13.81	13.73	13.35
JSWENERGY	83.00	86.25	84.63	84.24	82.72	81.76	81.38	79.75
JSWSTEEL	1214.15	1245.00	1229.58	1225.93	1209.17	1202.37	1198.73	1183.30
JUBLFOOD	1457.85	1482.90	1470.38	1467.42	1456.43	1448.28	1445.33	1432.80
JUSTDIAL	1559.45	1628.40	1593.93	1585.79	1544.83	1533.11	1524.98	1490.50
KOTAKBANK	1159.30	1230.35	1194.83	1186.44	1138.75	1132.16	1123.78	1088.25
KTKBANK	136.30	139.60	137.95	137.56	136.20	135.04	134.65	133.00
L&TFH	72.55	75.35	73.95	73.62	72.85	71.48	71.15	69.75
LICHSGFIN	408.75	422.00	415.38	413.81	409.63	403.69	402.13	395.50
LT	1641.90	1680.80	1661.35	1656.76	1647.67	1627.04	1622.45	1603.00
LUPIN	1475.40	1505.40	1490.40	1486.86	1467.13	1463.94	1460.40	1445.40
M&M	1233.00	1262.20	1247.60	1244.15	1237.90	1221.85	1218.40	1203.80
M&MFIN	308.35	317.70	313.03	311.92	306.60	304.78	303.68	299.00
MARUTI	3343.30	3398.15	3370.73	3364.25	3345.35	3322.35	3315.88	3288.45
MCLEODRUSS	246.75	250.60	248.68	248.22	246.67	245.28	244.83	242.90
MINDTREE	1240.20	1324.00	1282.10	1272.21	1226.67	1208.19	1198.30	1156.40
MOTHERSUMI	437.45	458.75	448.10	445.59	436.72	429.31	426.80	416.15
MRF	32155.35	32679.35	32417.35	32355.52	32093.78	31955.18	31893.35	31631.35
NHPC	20.45	21.00	20.73	20.66	20.53	20.24	20.18	19.90



NMDC	145.50	151.50	148.50	147.79	146.83	143.21	142.50	139.50
NTPC	143.05	145.70	144.38	144.06	143.30	142.04	141.73	140.40
OFSS	3305.95	3365.60	3335.78	3328.74	3294.77	3283.16	3276.13	3246.30
ONGC	386.90	394.05	390.48	389.63	387.08	384.17	383.33	379.75
ORIENTBANK	274.90	286.25	280.58	279.24	276.82	270.56	269.23	263.55
PETRONET	190.40	194.70	192.55	192.04	189.83	188.76	188.25	186.10
PFC	294.45	307.80	301.13	299.55	295.27	289.35	287.78	281.10
PNB	951.35	974.05	962.70	960.02	954.02	942.68	940.00	928.65
POWERGRID	146.35	148.35	147.35	147.11	145.95	145.59	145.35	144.35
PTC	101.45	106.90	104.18	103.53	101.30	99.37	98.73	96.00
RANBAXY	626.05	671.65	648.85	643.47	615.65	608.63	603.25	580.45
RCOM	109.90	115.05	112.48	111.87	109.05	107.93	107.33	104.75
RECLTD	335.35	353.65	344.50	342.34	335.55	328.36	326.20	317.05
RELCAPITAL	503.65	523.70	513.68	511.31	504.60	495.99	493.63	483.60
RELIANCE	984.60	997.30	990.95	989.45	982.43	979.75	978.25	971.90
RELINFRA	628.65	651.45	640.05	637.36	630.55	619.94	617.25	605.85
RPOWER	72.20	74.45	73.33	73.06	72.35	71.34	71.08	69.95
SAIL	85.25	87.80	86.53	86.22	84.87	84.28	83.98	82.70
SBIN	297.00	303.90	300.45	299.64	295.70	294.36	293.55	290.10
SIEMENS	901.30	924.30	912.80	910.09	904.50	892.51	889.80	878.30
SKSMICRO	344.10	361.35	352.73	350.69	343.88	337.51	335.48	326.85
SRTRANSFIN	1049.40	1092.55	1070.98	1065.88	1057.58	1032.92	1027.83	1006.25
SSLT	235.60	244.05	239.83	238.83	236.92	232.37	231.38	227.15
SUNPHARMA	854.70	874.70	864.70	862.34	854.50	847.06	844.70	834.70
SUNTV	311.45	320.35	315.90	314.85	313.35	308.05	307.00	302.55
SYNDIBANK	127.85	132.65	130.25	129.68	128.28	126.02	125.45	123.05
TATACHEM	428.40	437.45	432.93	431.86	425.98	424.94	423.88	419.35
TATACOMM	432.35	442.55	437.45	436.25	432.02	428.45	427.25	422.15
TATAGLOBAL	157.50	161.25	159.38	158.93	157.15	156.07	155.63	153.75
TATAMOTORS	526.85	540.60	533.73	532.10	528.30	521.60	519.98	513.10
TATAMTRDVR	329.40	339.60	334.50	333.30	327.40	325.50	324.30	319.20
TATAPOWER	89.55	91.90	90.73	90.45	88.97	88.65	88.38	87.20
TATASTEEL	468.15	480.05	474.10	472.70	468.08	463.60	462.20	456.25
TCS	2616.50	2671.15	2643.83	2637.38	2601.95	2595.62	2589.18	2561.85
TECHM	2715.75	2812.55	2764.15	2752.73	2691.78	2678.77	2667.35	2618.95
TITAN	361.95	375.00	368.48	366.94	360.87	356.96	355.43	348.90
TVSMOTOR	234.60	243.35	238.98	237.94	233.35	231.26	230.23	225.85
UBL	764.55	819.80	792.18	785.66	754.27	743.44	736.93	709.30
UCOBANK	83.95	87.25	85.60	85.21	84.22	82.69	82.30	80.65
ULTRACEMCO	2476.45	2526.45	2501.45	2495.55	2488.82	2457.35	2451.45	2426.45
UNIONBANK	211.95	221.35	216.65	215.54	213.38	208.36	207.25	202.55
UNITECH	19.05	20.35	19.70	19.55	19.32	18.55	18.40	17.75
UPL	354.05	362.90	358.48	357.43	351.70	350.67	349.63	345.20
VOLTAS	265.10	273.50	269.30	268.31	265.83	261.89	260.90	256.70
WIPRO	573.00	583.20	578.10	576.90	570.73	569.10	567.90	562.80
YESBANK	678.30	691.50	684.90	683.34	678.53	673.26	671.70	665.10
ZEEL	376.75	393.30	385.03	383.07	380.73	370.43	368.48	360.20



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