

NIFTY VIEW

The Nifty showcased another courageous performance and went on to outclass indices around the world by cheerfully rallying. Settled above the psychological 8450 level. After a positive opening, market started extending its gains as investors were largely influenced by the supportive leads from Asian markets. Afterwards, the local index extended its gains and conquered crucial 8,450 mark in morning trade as investor sentiments remained up-beat on fresh capital inflows led by a series of economic reforms announced recently by the government. Also, some support came after Finance Minister Arun Jaitley asked the chiefs of public sector banks (PSBs) to increase the flow of credit to various sectors of the economy without being unduly conservative and firmly deal with the issue of rising non-performing assets (NPAs). Moreover, the investors remained in cheerful mood as the parliament convenes its winter session in which the government is confident of passing legislation to allow more foreign investments in the insurance industry. Market continued their strong run till mid noon trade as rally in European markets too supported the sentiments with CAC, DAX and FTSE were trading with a gain of around a percent in early deals. Last leg of trade brought some more cheer to the market and it touched its intraday high as sustained buying was witnessed mostly in all the key heavyweights along with broader indices.

TREND: Trend is up and can turn down if close will below 8390.00

On Friday Nifty showed a cheerful move and gave close above its trading range in which it was trading since last two weeks. As seen in chart, Nifty's DRV proved very good support and this is 5th time that nifty took support. Which indicate trend is still up so one could hold long position if have with the SL of 8390 on closing basis. Nifty could touch to 8550-8600 while downside Nifty has support at 8390-8290.

Nifty likely to open positive following on global cues.



FOR PURELY INTRA-DAY TRADERS: If Fut. Nifty Trades above open and 8515 then expect a rise towards 8540-8555 Traders can trade long with stop loss of 8495. If Nifty Trades below open and 8470 then expect a decline towards 8440-8425 to be tested. For Short Trade the stop loss can be 8495.

As on 24/11/2014 8:50 AM

Indian Markets		
SENSEX	28,335	0.94%
NIFTY	8,477	0.89%
SGX Nifty*	8,539	0.60%

Global Indices		
Dow Jones	17,810	0.51%
Nasdaq	4,713	0.24%
FTSE	6,751	1.06%
DAX	9,733	2.55%
Straits Times	3,350	0.13%
Nikkei 225	17,358	0.33%
Hang Seng	23,868	1.80%

Commodities		
Gold	26,391	-0.27%
Silver	36,080	0.72%
Naturalgas	278	-0.11%
Crudeoil	4,697	0.36%

Currency		
Dollar / Rupee	61.76	0.00%
Euro / Rupee	76.52	0.14%
Pound / Rupee	96.72	0.01%

Volumes Rs.mn		
Cash BSE	33,805	9.70
Cash NSE	172,435	11.01

FII Activities Rs.Cr.		
Purchase	Sale	Net
6432.44	5,289	1143.25

MF Activities Rs.Cr.		
Purchase	Sale	Net
4176	2,732	1444

*Sources- Bloomberg, Moneycontrol, Zeebusiness



Long Built Up

Symbol	Close	Price Chng	OI Chng	Buy Above
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Short Covering

Symbol	Close	Price Chng	OI Chng	Buy Above
HINDZINC	164.05	0.80	-18.00	165.18
UBL	777.55	2.08	-15.00	790.95
LICHSGFIN	415.95	1.60	-13.00	422.08
CIPLA	627.95	0.85	-12.00	639.03
VOLTAS	276.40	4.04	-12.00	283.83

Short Built Up

Symbol	Close	Price Chng	OI Chng	Sell Below
COLPAL	1899.30	-1.55	7.00	1862.38
HDIL	81.55	-1.39	7.00	79.93

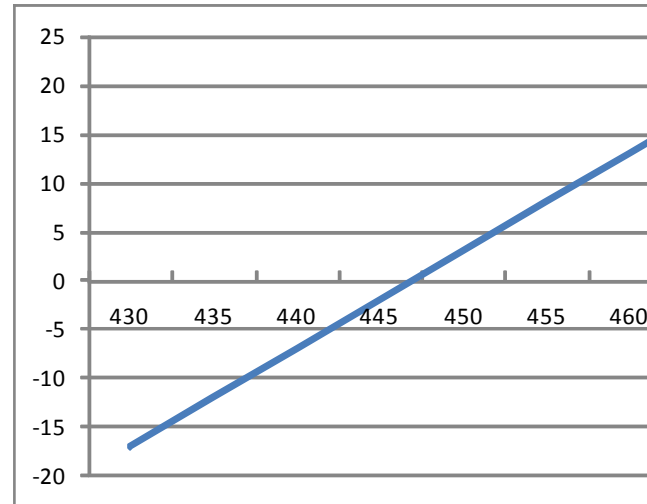
Long Liquidation

Symbol	Close	Price Chng	OI Chng	Sell Below
GLENMARK	822.05	-0.95	-19.00	808.85
BATAINDIA	1297.45	-0.93	-17.00	1285.70
MINDTREE	1220.00	-1.63	-15.00	1197.80
HINDUNILVR	755.60	-1.03	-12.00	750.53
JPASSOCIAT	31.40	-1.42	-11.00	30.53

The VIX decreased by 2.21% and reached to 13.85, The Nifty increased by 75.45 points or 0.90% to settle at 8,477.35. Nifty November 2014 futures closed at 8492.40 on Friday at a premium of 15.05 points. While Nifty December 2014 futures ended at 8541.25 at a premium of 63.90 points. Nifty November futures saw contraction of 0.44 mn units, taking the total outstanding OI to 20.97 mn units.

The Nifty PCR finally stood at 1.69. The top five scripts with highest PCR on OI were DRREDDY 1.65, DLF 1.55, ICICIBANK 1.36, SBIN 1.26 and DABUR 1.18.

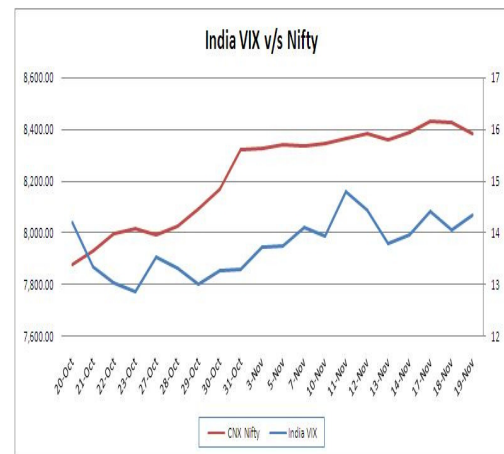
STRATEGY CORNER



View - Bullish (Biocon)

Pay off/Lot : Max. Profit of 11500.00
 Max. Loss of 440.00 @ SL Level 3500.00
 Expiry Date - 24th Dec-14

B/S	STRIKE	SERIES	OPT	INT PR	CMP
B	Fut	Dec	Fut	459.00	461.35
S	470	Dec	Call	-12.00	-16.00



PIVOT LEVELS								
SYMBOL	CLOSE	R3	R2	R1	PP	S1	S2	S3
BANKNIFTY	18097.40	18537.80	18317.60	18265.63	17993.00	17929.17	17877.20	17657.00
NIFTY	8492.40	8593.30	8542.85	8530.94	8472.43	8453.86	8441.95	8391.50
ABIRLANUVO	1775.85	1807.75	1791.80	1788.04	1782.55	1763.66	1759.90	1743.95
ACC	1469.50	1503.95	1486.73	1482.66	1467.95	1456.34	1452.28	1435.05
ADANIENT	478.40	489.35	483.88	482.58	480.48	474.22	472.93	467.45
ADANIPOWER	302.75	310.00	306.38	305.52	302.07	299.98	299.13	295.50
ADANIPOWER	45.45	46.90	46.18	46.00	45.83	44.90	44.73	44.00
ALBK	118.80	122.50	120.65	120.21	119.27	117.39	116.95	115.10
AMBUJACEM	225.85	231.10	228.48	227.86	224.50	223.84	223.23	220.60
ANDHRABANK	84.70	87.25	85.98	85.67	85.18	83.73	83.43	82.15
APOLLOHOSP	1197.15	1248.50	1222.83	1216.77	1209.23	1177.53	1171.48	1145.80
APOLLOTYRE	224.25	229.80	227.03	226.37	225.27	222.13	221.48	218.70
ARVIND	293.10	299.45	296.28	295.53	294.05	290.67	289.93	286.75
ASHOKLEY	53.00	54.10	53.55	53.42	53.17	52.58	52.45	51.90
ASIANPAINT	692.35	703.75	698.05	696.70	691.92	688.00	686.65	680.95
AUROPHARMA	1116.00	1142.75	1129.38	1126.22	1121.75	1105.78	1102.63	1089.25
AXISBANK	478.60	495.45	487.03	485.04	476.58	472.16	470.18	461.75
BAJAJ-AUTO	2679.35	2716.85	2698.10	2693.68	2677.62	2665.03	2660.60	2641.85
BANKBARODA	1042.15	1076.90	1059.53	1055.42	1039.10	1028.88	1024.78	1007.40
BANKINDIA	277.20	285.40	281.30	280.33	276.67	274.07	273.10	269.00
BATAINDIA	1297.45	1320.95	1309.20	1306.43	1302.65	1288.47	1285.70	1273.95
BHARATFORG	916.15	941.70	928.93	925.91	920.67	906.39	903.38	890.60
BHARTIARTL	401.40	409.60	405.50	404.53	399.87	398.27	397.30	393.20
BHEL	251.85	261.90	256.88	255.69	249.50	248.01	246.83	241.80
BIOCON	459.00	468.30	463.65	462.55	459.90	455.45	454.35	449.70
BPCL	726.30	742.50	734.40	732.49	726.57	720.11	718.20	710.10
CAIRN	270.85	277.80	274.33	273.50	270.93	268.20	267.38	263.90
CANBK	396.85	411.95	404.40	402.62	395.68	391.08	389.30	381.75
CENTURYTEX	554.55	567.30	560.93	559.42	556.13	549.68	548.18	541.80
CESC	691.55	728.05	709.80	705.49	701.68	677.61	673.30	655.05
CIPLA	627.95	650.10	639.03	636.41	633.50	619.49	616.88	605.80
COALINDIA	347.50	351.25	349.38	348.93	346.88	346.07	345.63	343.75
COLPAL	1899.30	1973.15	1936.23	1927.51	1917.82	1871.09	1862.38	1825.45
CROMPGREAV	196.00	200.30	198.15	197.64	196.53	194.36	193.85	191.70
DABUR	231.50	236.80	234.15	233.52	232.70	229.48	228.85	226.20
DISHTV	61.05	62.90	61.98	61.76	60.60	60.34	60.13	59.20
DIVISLAB	1736.30	1753.75	1745.03	1742.97	1736.82	1729.63	1727.58	1718.85
DLF	140.75	145.10	142.93	142.41	140.07	139.09	138.58	136.40
DRREDDY	3531.10	3570.05	3550.58	3545.98	3523.38	3516.22	3511.63	3492.15
EICHERMOT	14568.45	14861.40	14714.93	14680.36	14635.47	14456.54	14421.98	14275.50
EXIDEIND	155.85	159.65	157.75	157.30	156.82	154.40	153.95	152.05
FEDERALBNK	147.70	154.50	151.10	150.30	146.83	145.10	144.30	140.90
GAIL	477.45	490.90	484.18	482.59	477.67	472.31	470.73	464.00
GLENMARK	822.05	848.45	835.25	832.13	827.15	811.97	808.85	795.65
GMRINFRA	20.20	20.80	20.50	20.43	20.23	19.97	19.90	19.60
GODREJIND	287.20	295.05	291.13	290.20	289.38	284.20	283.28	279.35



GRASIM	3547.15	3605.35	3576.25	3569.38	3552.98	3524.92	3518.05	3488.95
HAVELLS	312.20	321.85	317.03	315.89	310.65	308.51	307.38	302.55
HCLTECH	1642.00	1671.05	1656.53	1653.10	1640.08	1630.90	1627.48	1612.95
HDFC	1137.00	1154.55	1145.78	1143.70	1133.15	1130.30	1128.23	1119.45
HDFCBANK	934.95	958.35	946.65	943.89	930.45	926.01	923.25	911.55
HDIL	81.55	84.80	83.18	82.79	82.40	80.31	79.93	78.30
HEROMOTOCO	3026.20	3077.00	3051.60	3045.61	3021.67	3006.79	3000.80	2975.40
HEXAWARE	220.80	226.70	223.75	223.05	222.23	218.55	217.85	214.90
HINDALCO	160.45	165.45	162.95	162.36	159.15	158.54	157.95	155.45
HINDPETRO	536.40	547.50	541.95	540.64	538.40	532.16	530.85	525.30
HINDUNILVR	755.60	765.75	760.68	759.48	758.58	751.72	750.53	745.45
HINDZINC	164.05	166.30	165.18	164.91	164.07	163.19	162.93	161.80
IBREALEST	79.65	83.35	81.50	81.06	80.58	78.24	77.80	75.95
ICICIBANK	1735.90	1802.55	1769.23	1761.36	1718.18	1710.44	1702.58	1669.25
IDBI	71.35	74.90	73.13	72.71	71.47	69.99	69.58	67.80
IDEA	172.90	175.90	174.40	174.05	172.77	171.75	171.40	169.90
IDFC	157.90	162.00	159.95	159.47	158.67	156.33	155.85	153.80
IFCI	40.05	41.55	40.80	40.62	40.18	39.48	39.30	38.55
IGL	418.25	431.55	424.90	423.33	420.85	413.17	411.60	404.95
INDIACEM	104.20	106.95	105.58	105.25	104.75	103.15	102.83	101.45
INDUSINDBK	715.80	739.65	727.73	724.91	713.95	706.69	703.88	691.95
INFY	4160.30	4206.85	4183.58	4178.08	4156.38	4142.52	4137.03	4113.75
IOB	56.95	58.45	57.70	57.52	57.15	56.38	56.20	55.45
IOC	346.30	352.25	349.28	348.57	346.08	344.03	343.33	340.35
IRB	269.40	282.40	275.90	274.37	272.00	264.43	262.90	256.40
ITC	376.20	383.05	379.63	378.82	374.38	373.58	372.78	369.35
JINDALSTEL	143.05	149.45	146.25	145.49	144.08	140.61	139.85	136.65
JISLJAEQS	84.00	87.75	85.88	85.43	84.75	82.57	82.13	80.25
JPASSOCIAT	31.40	33.15	32.28	32.07	31.78	30.73	30.53	29.65
JPOWER	13.95	14.60	14.28	14.20	14.07	13.70	13.63	13.30
JSWENERGY	82.60	84.60	83.60	83.36	83.00	81.84	81.60	80.60
JSWSTEEL	1191.30	1225.30	1208.30	1204.29	1198.43	1178.31	1174.30	1157.30
JUBLFOOD	1464.30	1510.80	1487.55	1482.06	1458.60	1446.54	1441.05	1417.80
JUSTDIAL	1531.75	1579.30	1555.53	1549.91	1542.27	1513.59	1507.98	1484.20
KOTAKBANK	1200.65	1291.85	1246.25	1235.49	1207.62	1165.81	1155.05	1109.45
KTKBANK	143.50	151.50	147.50	146.56	142.70	140.44	139.50	135.50
L&TFH	72.60	74.35	73.48	73.27	72.72	71.93	71.73	70.85
LICHSGFIN	415.95	428.20	422.08	420.63	413.63	411.27	409.83	403.70
LT	1665.40	1711.15	1688.28	1682.88	1658.38	1647.92	1642.53	1619.65
LUPIN	1469.50	1496.30	1482.90	1479.74	1468.77	1459.26	1456.10	1442.70
M&M	1250.80	1274.60	1262.70	1259.89	1245.40	1241.71	1238.90	1227.00
M&MFIN	302.80	312.90	307.85	306.66	305.57	298.94	297.75	292.70
MARUTI	3349.75	3401.90	3375.83	3369.67	3341.20	3329.83	3323.68	3297.60
MCLEODRUSS	246.10	251.00	248.55	247.97	247.40	244.23	243.65	241.20
MINDTREE	1220.00	1264.40	1242.20	1236.96	1221.43	1203.04	1197.80	1175.60
MOTHERSUMI	440.70	453.00	446.85	445.40	438.73	436.00	434.55	428.40
MRF	31809.40	32203.90	32006.65	31960.10	31888.30	31658.70	31612.15	31414.90
NHPC	20.35	20.70	20.53	20.48	20.40	20.22	20.18	20.00



NMDC	146.60	149.50	148.05	147.71	146.23	145.49	145.15	143.70
NTPC	143.20	145.50	144.35	144.08	143.37	142.32	142.05	140.90
OFSS	3309.45	3358.45	3333.95	3328.17	3320.22	3290.73	3284.95	3260.45
ONGC	384.80	391.80	388.30	387.47	386.60	382.13	381.30	377.80
ORIENTBANK	280.60	291.75	286.18	284.86	280.58	276.34	275.03	269.45
PETRONET	189.10	193.25	191.18	190.69	189.88	187.51	187.03	184.95
PFC	296.75	306.40	301.58	300.44	297.13	293.06	291.93	287.10
PNB	980.60	1019.85	1000.23	995.59	973.12	965.61	960.98	941.35
POWERGRID	146.90	148.35	147.63	147.45	146.72	146.35	146.18	145.45
PTC	101.50	104.35	102.93	102.59	102.05	100.41	100.08	98.65
RANBAXY	619.45	633.05	626.25	624.65	620.22	614.25	612.65	605.85
RCOM	109.20	113.10	111.15	110.69	109.50	107.71	107.25	105.30
RECLTD	341.10	355.10	348.10	346.45	340.10	335.75	334.10	327.10
RELCAPITAL	504.10	522.70	513.40	511.21	506.93	496.99	494.80	485.50
RELIANCE	999.60	1019.75	1009.68	1007.30	995.82	991.90	989.53	979.45
RELINFRA	625.55	645.05	635.30	633.00	630.02	618.10	615.80	606.05
RPOWER	71.15	73.50	72.33	72.05	71.73	70.25	69.98	68.80
SAIL	83.30	86.70	85.00	84.60	83.83	82.00	81.60	79.90
SBIN	305.30	315.55	310.43	309.22	303.08	301.38	300.18	295.05
SIEMENS	909.90	929.65	919.78	917.44	906.22	902.36	900.03	890.15
SKSMICRO	341.00	351.60	346.30	345.05	343.47	336.95	335.70	330.40
SRTRANSFIN	1058.00	1077.65	1067.83	1065.51	1056.78	1050.49	1048.18	1038.35
SSLT	237.80	243.75	240.78	240.07	237.22	235.53	234.83	231.85
SUNPHARMA	844.60	861.50	853.05	851.06	848.57	838.14	836.15	827.70
SUNTV	320.10	336.70	328.40	326.44	317.63	313.76	311.80	303.50
SYNDIBANK	128.15	131.95	130.05	129.60	128.95	126.70	126.25	124.35
TATACHEM	426.40	434.25	430.33	429.40	428.12	423.40	422.48	418.55
TATACOMM	435.20	444.90	440.05	438.91	435.77	431.49	430.35	425.50
TATAGLOBAL	157.30	160.20	158.75	158.41	157.77	156.19	155.85	154.40
TATAMOTORS	532.25	544.00	538.13	536.74	534.17	527.76	526.38	520.50
TATAMTRDVR	332.85	343.10	337.98	336.77	334.13	328.93	327.73	322.60
TATAPOWER	88.30	90.65	89.48	89.20	88.82	87.40	87.13	85.95
TATASTEEL	463.55	476.50	470.03	468.50	466.20	458.60	457.08	450.60
TCS	2622.80	2674.30	2648.55	2642.47	2619.03	2603.13	2597.05	2571.30
TECHM	2681.05	2754.60	2717.83	2709.15	2695.83	2652.95	2644.28	2607.50
TITAN	367.80	375.55	371.68	370.76	366.52	364.84	363.93	360.05
TVSMOTOR	233.20	240.10	236.65	235.84	234.23	230.56	229.75	226.30
UBL	777.55	804.35	790.95	787.79	772.75	767.31	764.15	750.75
UCOBANK	85.75	88.70	87.23	86.88	85.40	84.62	84.28	82.80
ULTRACEMCO	2496.80	2543.00	2519.90	2514.45	2496.03	2479.15	2473.70	2450.60
UNIONBANK	212.30	220.15	216.23	215.30	212.82	209.30	208.38	204.45
UNITECH	19.30	20.25	19.78	19.66	19.45	18.94	18.83	18.35
UPL	350.20	360.30	355.25	354.06	352.10	346.34	345.15	340.10
VOLTAS	276.40	291.25	283.83	282.07	273.78	270.73	268.98	261.55
WIPRO	573.95	584.00	578.98	577.79	573.80	570.11	568.93	563.90
YESBANK	703.95	720.65	712.30	710.33	700.22	697.57	695.60	687.25
ZEEL	376.45	387.00	381.73	380.48	377.53	372.42	371.18	365.90



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