

NIFTY VIEW

Nifty continued its bull run for the two straight session and closed the exuberant day of trade with gains of half a percentage point on sustained buying by foreign funds and retail investors. The sentiments were on positive mood from early trades mainly driven by China's surprise move last week to cut interest rates for the first time in more than two years. Furthermore, sustained capital inflows on expectations of further economic reforms by the government, expectation of possible rate cut and firm global cues also buoyed investor sentiments. Some support also came in after Finance Minister Arun Jaitley has said that Budget 2015-16 would unveil 'a whole set of second-generation reforms' as well as reforms that require undoing. Moreover, Indian infrastructure space is set for a major fund-boost worth billions of dollars from the foreign venture capital investors as regulator Sebi removed lacunae in norms to allow such investments. However, gains remained capped as a Ficci survey stated that the country's manufacturing sector is likely to witness a moderate growth in the third quarter of this fiscal. Also, the FDI to India, falling for the second month in a row, declined about 16 per cent to \$2.45 billion in September.

TREND: Trend is up and can turn down if close will below 8419.00

Since last two consecutive days Nifty made good upside movement after giving breakout of its trading range. At this level one should start profit booking as nifty has strong resistance level at 8570 which is upper arm of higher top higher bottom formation or Risk taker can wait with sl of 8419 on closing basis. We suggested on 20<sup>th</sup> that one could wait with sl of 8361 if have long position and nifty 170 points of movement from that level. Nifty could touch to 8570-8600 while downside Nifty has support at 8419-8378-8290.

Nifty likely to open flat following on global cues.



FOR PURELY INTRA-DAY TRADERS: If Fut. Nifty Trades above open and 8550 then expect a rise towards 8570-8585 Traders can trade long with stop loss of 8530. If Nifty Trades below open and 8515 then expect a decline towards 8490-8475 to be tested. For Short Trade the stop loss can be 8535.

As on 25/11/2014 8:50 AM

Indian Markets		
SENSEX	28,500	0.58%
NIFTY	8,530	0.62%
SGX Nifty*	8,540	0.05%

Global Indices		
Dow Jones	17,818	0.04%
Nasdaq	4,755	0.88%
FTSE	6,730	-0.31%
DAX	9,786	0.54%
Straits Times	3,334	-0.18%
Nikkei 225	17,424	0.38%
Hang Seng	23,883	-0.04%

Commodities		
Gold	26,471	0.30%
Silver	36,221	0.39%
Naturalgas	268	-3.74%
Crudeoil	4,750	1.12%

Currency		
Dollar / Rupee	61.94	0.27%
Euro / Rupee	76.85	-0.14%
Pound / Rupee	97.00	-0.14%

Volumes Rs.mn		
Cash BSE	34,112	0.91
Cash NSE	156,654	-9.15

FII Activities Rs.Cr.		
Purchase	Sale	Net
5628.58	5,465	164.02

MF Activities Rs.Cr.		
Purchase	Sale	Net
9319	4,331	4988.1

\*Sources- Bloomberg, Moneycontrol, Zeebusiness



**Long Built Up**

Symbol	Close	Price Chng	OI Chng	Buy Above
COLPAL	1937.15	2.28	6.00	1959.35

**Short Covering**

Symbol	Close	Price Chng	OI Chng	Buy Above
IBREALEST	80.85	1.07	-41.00	82.15
HDIL	82.55	1.04	-29.00	83.93
M&MFIN	306.05	0.86	-28.00	309.55
AUROPHARMA	1116.70	0.30	-28.00	1136.48
BAJAJ-AUTO	2682.20	0.11	-27.00	2708.40

**Short Built Up**

Symbol	Close	Price Chng	OI Chng	Sell Below
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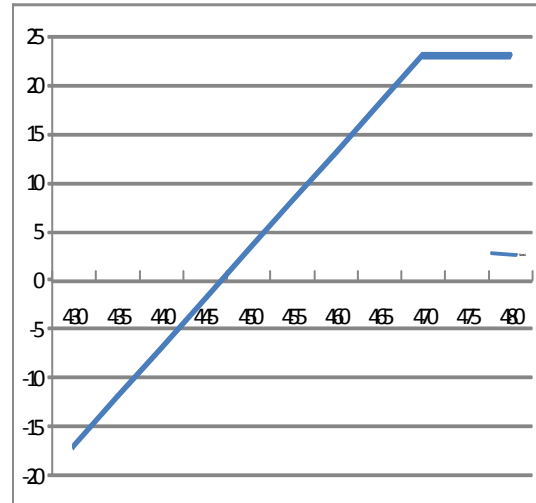
**Long Liquidation**

Symbol	Close	Price Chng	OI Chng	Sell Below
JUBLFOOD	1445.75	-1.39	-26.00	1429.78
YESBANK	699.55	-0.69	-21.00	692.90
GMRINFRA	20.10	-0.74	-20.00	19.75
SUNPHARMA	838.90	-0.88	-20.00	828.90
RELIANCE	988.25	-1.25	-19.00	978.58

The VIX decreased by 6.03% and reached to 13.01, The Nifty increased by 52.80 points or 0.62% to settle at 8,530.15. Nifty November 2014 futures closed at 8535.50 on Monday at a premium of 5.35 points. While Nifty December 2014 futures ended at 8583.40 at a premium of 53.25 points. Nifty November futures saw contraction of 2 mn units, taking the total outstanding OI to 18.90 mn units.

The Nifty PCR finally stood at 1.85. The top five scripts with highest PCR on OI were DLF 1.80, SBI 1.45, DRREDDY 1.44, ICICIBANK 1.39 and DABUR 1.27.

**STRATEGY CORNER**



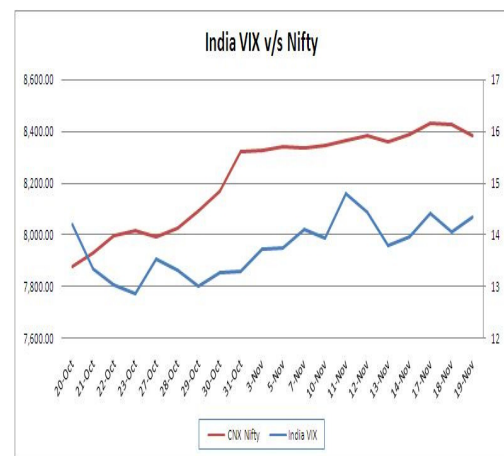
**View - Bullish (Biocon)**

Pay off/Lot : Max. Profit of 11500.00

Max. Loss of 440.00 @ SL Level 3500.00

Expiry Date - 24th Dec-14

B/S	STRIKE	SERIES	OPT	INT PR	CMP
B	Fut	Dec	Fut	459.00	458.95
S	470	Dec	Call	-12.00	-12.30



PIVOT LEVELS								
SYMBOL	CLOSE	R3	R2	R1	PP	S1	S2	S3
BANKNIFTY	18306.55	18501.05	18403.80	18380.85	18257.15	18232.25	18209.30	18112.05
NIFTY	8535.50	8569.70	8552.60	8548.56	8527.03	8522.44	8518.40	8501.30
ABIRLANUVO	1770.45	1802.25	1786.35	1782.60	1769.62	1758.30	1754.55	1738.65
ACC	1453.20	1484.00	1468.60	1464.97	1460.67	1441.43	1437.80	1422.40
ADANIENT	483.00	496.90	489.95	488.31	481.97	477.69	476.05	469.10
ADANIPOWER	306.20	313.20	309.70	308.87	306.07	303.53	302.70	299.20
ADANIPOWER	46.75	47.80	47.28	47.15	46.57	46.35	46.23	45.70
ALBK	118.60	122.15	120.38	119.96	118.98	117.24	116.83	115.05
AMBUJACEM	229.80	235.25	232.53	231.88	228.78	227.72	227.08	224.35
ANDHRABANK	83.50	86.05	84.78	84.47	84.05	82.53	82.23	80.95
APOLLOHOSP	1168.95	1225.85	1197.40	1190.69	1180.08	1147.21	1140.50	1112.05
APOLLOTYRE	227.00	233.50	230.25	229.48	226.27	224.52	223.75	220.50
ARVIND	288.70	296.75	292.73	291.78	290.12	285.62	284.68	280.65
ASHOKLEY	51.95	53.90	52.93	52.69	52.50	51.21	50.98	50.00
ASIANPAINT	690.70	705.50	698.10	696.35	688.77	685.05	683.30	675.90
AUROPHARMA	1116.70	1156.25	1136.48	1131.81	1110.98	1101.59	1096.93	1077.15
AXISBANK	479.30	486.40	482.85	482.01	479.73	476.59	475.75	472.20
BAJAJ-AUTO	2682.20	2734.60	2708.40	2702.22	2678.20	2662.18	2656.00	2629.80
BANKBARODA	1044.40	1065.50	1054.95	1052.46	1046.03	1036.34	1033.85	1023.30
BANKINDIA	284.15	293.95	289.05	287.89	282.72	280.41	279.25	274.35
BATAINDIA	1292.50	1311.55	1302.03	1299.78	1295.18	1285.22	1282.98	1273.45
BHARATFORG	941.45	965.80	953.63	950.75	935.27	932.15	929.28	917.10
BHARTIARTL	399.25	407.10	403.18	402.25	400.07	396.25	395.33	391.40
BHEL	257.40	263.90	260.65	259.88	256.30	254.92	254.15	250.90
BIOCON	457.35	465.40	461.38	460.43	457.00	454.27	453.33	449.30
BPCL	721.30	735.55	728.43	726.74	724.28	715.86	714.18	707.05
CAIRN	274.40	280.80	277.60	276.84	274.33	271.96	271.20	268.00
CANBK	402.35	411.00	406.68	405.65	401.00	399.05	398.03	393.70
CENTURYTEX	550.70	563.45	557.08	555.57	553.15	545.83	544.33	537.95
CESC	701.05	720.10	710.58	708.33	698.27	693.77	691.53	682.00
CIPLA	620.20	635.70	627.95	626.12	624.30	614.28	612.45	604.70
COALINDIA	347.25	353.00	350.13	349.45	347.80	345.05	344.38	341.50
COLPAL	1937.15	1981.55	1959.35	1954.11	1927.18	1920.19	1914.95	1892.75
CROMPGREAV	203.90	212.90	208.40	207.34	202.13	200.46	199.40	194.90
DABUR	236.95	242.65	239.80	239.13	235.55	234.77	234.10	231.25
DISHTV	62.30	64.40	63.35	63.10	61.93	61.50	61.25	60.20
DIVISLAB	1726.65	1755.55	1741.10	1737.69	1729.25	1715.61	1712.20	1697.75
DLF	147.35	155.30	151.33	150.39	145.07	144.31	143.38	139.40
DRREDDY	3531.05	3582.45	3556.75	3550.68	3535.22	3511.42	3505.35	3479.65
EICHERMOT	14662.10	14964.90	14813.50	14777.77	14666.33	14546.43	14510.70	14359.30
EXIDEIND	157.55	159.90	158.73	158.45	157.53	156.65	156.38	155.20
FEDERALBNK	146.60	149.85	148.23	147.84	147.38	145.36	144.98	143.35
GAIL	476.15	487.70	481.93	480.56	476.17	471.74	470.38	464.60
GLENMARK	800.65	832.30	816.48	812.74	807.80	788.56	784.83	769.00
GMRINFRA	20.10	20.80	20.45	20.37	20.27	19.83	19.75	19.40
GODREJIND	284.75	292.85	288.80	287.84	286.82	281.66	280.70	276.65



GRASIM	3526.95	3602.60	3564.78	3555.85	3541.53	3498.05	3489.13	3451.30
HAVELLS	308.95	318.25	313.60	312.50	310.65	305.40	304.30	299.65
HCLTECH	1673.85	1718.40	1696.13	1690.87	1666.10	1656.83	1651.58	1629.30
HDFC	1138.85	1164.85	1151.85	1148.78	1136.35	1128.92	1125.85	1112.85
HDFCBANK	947.30	968.60	957.95	955.44	943.73	939.16	936.65	926.00
HDIL	82.55	85.30	83.93	83.60	82.20	81.50	81.18	79.80
HEROMOTOCO	3072.70	3121.70	3097.20	3091.42	3060.57	3053.98	3048.20	3023.70
HEXAWARE	218.75	224.75	221.75	221.04	219.45	216.46	215.75	212.75
HINDALCO	165.75	172.60	169.18	168.37	165.10	163.13	162.33	158.90
HINDPETRO	530.50	542.65	536.58	535.14	531.98	525.86	524.43	518.35
HINDUNILVR	750.40	759.80	755.10	753.99	751.80	746.81	745.70	741.00
HINDZINC	169.50	174.50	172.00	171.41	168.40	167.59	167.00	164.50
IBREALEST	80.85	83.45	82.15	81.84	80.75	79.86	79.55	78.25
ICICIBANK	1774.00	1810.90	1792.45	1788.10	1764.23	1759.90	1755.55	1737.10
IDBI	71.90	73.65	72.78	72.57	71.82	71.23	71.03	70.15
IDEA	168.30	174.40	171.35	170.63	169.53	165.97	165.25	162.20
IDFC	159.75	163.05	161.40	161.01	159.12	158.49	158.10	156.45
IFCI	39.85	40.55	40.20	40.12	39.98	39.58	39.50	39.15
IGL	419.05	431.75	425.40	423.90	420.85	414.20	412.70	406.35
INDIACEM	104.65	106.60	105.63	105.39	104.87	103.91	103.68	102.70
INDUSINDBK	721.35	733.00	727.18	725.80	722.33	716.90	715.53	709.70
INFY	4273.95	4358.60	4316.28	4306.29	4249.63	4241.61	4231.63	4189.30
IOB	57.05	58.10	57.58	57.45	56.97	56.65	56.53	56.00
IOC	344.55	355.55	350.05	348.75	346.42	340.35	339.05	333.55
IRB	265.50	275.25	270.38	269.22	267.92	261.78	260.63	255.75
ITC	374.90	378.75	376.83	376.37	374.88	373.43	372.98	371.05
JINDALSTEL	148.90	155.70	152.30	151.50	148.20	146.30	145.50	142.10
JISLJAEQS	84.25	85.90	85.08	84.88	84.23	83.62	83.43	82.60
JPASSOCIAT	31.40	32.55	31.98	31.84	31.52	30.96	30.83	30.25
JPOWER	14.10	14.55	14.33	14.27	14.05	13.93	13.88	13.65
JSWENERGY	88.40	94.70	91.55	90.81	86.83	85.99	85.25	82.10
JSWSTEEL	1227.15	1265.20	1246.18	1241.69	1221.67	1212.61	1208.13	1189.10
JUBLFOOD	1445.75	1477.70	1461.73	1457.95	1451.93	1433.55	1429.78	1413.80
JUSTDIAL	1538.60	1578.55	1558.58	1553.86	1536.32	1523.34	1518.63	1498.65
KOTAKBANK	1202.10	1237.25	1219.68	1215.53	1198.25	1188.67	1184.53	1166.95
KTKBANK	143.65	147.75	145.70	145.22	144.12	142.08	141.60	139.55
L&TFH	72.55	73.95	73.25	73.08	72.78	72.02	71.85	71.15
LICHSGFIN	407.45	421.45	414.45	412.80	411.32	402.10	400.45	393.45
LT	1667.45	1696.55	1682.00	1678.57	1667.42	1656.33	1652.90	1638.35
LUPIN	1476.40	1510.30	1493.35	1489.35	1478.83	1463.45	1459.45	1442.50
M&M	1250.20	1274.15	1262.18	1259.35	1247.38	1241.05	1238.23	1226.25
M&MFIN	306.05	313.05	309.55	308.72	305.28	303.38	302.55	299.05
MARUTI	3347.90	3400.95	3374.43	3368.17	3357.68	3327.63	3321.38	3294.85
MCLEODRUSS	245.85	250.40	248.13	247.59	247.10	244.11	243.58	241.30
MINDTREE	1209.05	1235.15	1222.10	1219.02	1212.02	1199.08	1196.00	1182.95
MOTHERSUMI	439.00	448.70	443.85	442.71	438.43	435.29	434.15	429.30
MRF	32040.70	32425.60	32233.15	32187.73	32086.17	31893.67	31848.25	31655.80
NHPC	20.30	20.60	20.45	20.41	20.30	20.19	20.15	20.00



NMDC	146.05	151.05	148.55	147.96	147.12	144.14	143.55	141.05
NTPC	143.35	144.85	144.10	143.92	143.35	142.78	142.60	141.85
OFSS	3309.05	3344.10	3326.58	3322.44	3313.33	3295.66	3291.53	3274.00
ONGC	381.60	389.85	385.73	384.75	382.75	378.45	377.48	373.35
ORIENTBANK	284.30	293.15	288.73	287.68	283.35	280.92	279.88	275.45
PETRONET	192.65	198.00	195.33	194.69	191.37	190.61	189.98	187.30
PFC	298.50	307.50	303.00	301.94	300.10	295.06	294.00	289.50
PNB	988.90	1010.30	999.60	997.07	987.10	980.73	978.20	967.50
POWERGRID	141.40	146.45	143.93	143.33	142.32	139.47	138.88	136.35
PTC	100.90	103.20	102.05	101.78	101.40	100.02	99.75	98.60
RANBAXY	622.50	645.30	633.90	631.21	621.30	613.79	611.10	599.70
RCOM	107.50	111.65	109.58	109.09	108.65	105.91	105.43	103.35
RECLTD	342.65	353.45	348.05	346.78	345.55	338.52	337.25	331.85
RELCAPITAL	505.05	516.75	510.90	509.52	507.65	500.58	499.20	493.35
RELIANCE	988.25	1007.60	997.93	995.64	992.90	980.86	978.58	968.90
RELINFRA	618.65	638.05	628.35	626.06	622.32	611.24	608.95	599.25
RPOWER	70.65	71.90	71.28	71.13	70.90	70.17	70.03	69.40
SAIL	87.40	91.60	89.50	89.00	86.53	85.80	85.30	83.20
SBIN	308.50	312.65	310.58	310.09	307.92	306.91	306.43	304.35
SIEMENS	938.80	971.85	955.33	951.43	930.58	926.17	922.28	905.75
SKSMICRO	339.25	349.45	344.35	343.15	340.35	335.35	334.15	329.05
SRTRANSFIN	1057.00	1080.10	1068.55	1065.82	1053.67	1048.18	1045.45	1033.90
SSLT	236.45	247.25	241.85	240.58	239.28	232.32	231.05	225.65
SUNPHARMA	838.90	858.90	848.90	846.54	844.10	831.26	828.90	818.90
SUNTV	326.55	337.90	332.23	330.89	324.00	322.21	320.88	315.20
SYNDIBANK	128.65	132.10	130.38	129.97	128.17	127.33	126.93	125.20
TATACHEM	432.20	439.65	435.93	435.05	430.58	429.35	428.48	424.75
TATACOMM	443.05	456.55	449.80	448.21	442.18	437.89	436.30	429.55
TATAGLOBAL	157.50	160.35	158.93	158.59	157.35	156.41	156.08	154.65
TATAMOTORS	528.15	541.35	534.75	533.19	531.52	523.11	521.55	514.95
TATAMTRDVR	336.80	341.25	339.03	338.50	336.05	335.10	334.58	332.35
TATAPOWER	92.05	95.90	93.98	93.52	90.90	90.58	90.13	88.20
TATASTEEL	478.05	487.95	483.00	481.83	476.98	474.27	473.10	468.15
TCS	2654.20	2694.45	2674.33	2669.58	2645.32	2638.82	2634.08	2613.95
TECHM	2665.30	2706.80	2686.05	2681.15	2672.47	2649.45	2644.55	2623.80
TITAN	372.10	380.20	376.15	375.19	370.00	369.01	368.05	364.00
TVSMOTOR	231.10	237.15	234.13	233.41	231.98	228.79	228.08	225.05
UBL	776.50	801.70	789.10	786.13	775.10	766.87	763.90	751.30
UCOBANK	84.65	87.05	85.85	85.57	85.08	83.73	83.45	82.25
ULTRACEMCO	2521.65	2590.35	2556.00	2547.89	2515.45	2495.41	2487.30	2452.95
UNIONBANK	213.30	217.05	215.18	214.73	213.95	211.87	211.43	209.55
UNITECH	19.80	21.15	20.48	20.32	19.42	19.28	19.13	18.45
UPL	354.80	363.55	359.18	358.14	354.58	351.46	350.43	346.05
VOLTAS	275.95	288.65	282.30	280.80	278.55	271.10	269.60	263.25
WIPRO	581.10	591.25	586.18	584.98	579.65	577.22	576.03	570.95
YESBANK	699.55	712.85	706.20	704.63	701.08	694.47	692.90	686.25
ZEEL	385.15	396.10	390.63	389.33	383.00	380.97	379.68	374.20



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