

NIFTY VIEW

Erasing previous session's losses, CNX Nifty ended the session above its crucial 8,000 level with selective buying by foreign funds and investors amid mixed global cues. The sentiments were optimistic from early trades after World Bank stated that India's GDP is likely to expand by 5.6 per cent this fiscal as reforms gain momentum and the growth is expected to accelerate as proposed measures such as GST will give a boost to manufacturing sector. Some support also came in from report that FIIs were net buyers to the tune of around Rs 49.14 cr on October 27, 2014. However, gains remained capped as some traders remained on the sidelines and refrained from any buying activity ahead of the two-day FOMC meet which begins today. Traders were seen piling positions in Power, Consumer Durables and PSU while selling was witnessed in Oil & Gas, FMCG and Metal sector stocks.

TREND: Trend is up and can turn down if close will below 7953.

On daily chart, yesterday Nifty made bullish harami pattern which is in nature is positive sign. As shown in chart, nifty has been trading in an expanding triangle pattern where it has resistance of upper arm at level 8116 so if Nifty sustains above this level then further upside movement can be seen for 8180-8240 level. While downside Nifty has support at 7953-7940

Daily RSI has given breakout of its downward falling trend line showing positive movement.

Nifty likely to open flat to positive following on global cues.



As on 29/10/2014 8:50 AM

Indian Markets		
SENSEX	26,881	0.48%
NIFTY	8,028	0.45%
SGX Nifty*	8,085	0.58%

Global Indices		
Dow Jones	17,006	1.10%
Nasdaq	4,564	1.72%
FTSE	6,402	0.60%
DAX	9,068	1.83%
Straits Times	3,224	0.39%
Nikkei 225	15,541	1.36%
Hang Seng	23,789	1.13%

Commodities		
Gold	27,135	-0.29%
Silver	38,129	-0.04%
Naturalgas	230	1.92%
Crudeoil	4,985	0.12%

Currency		
Dollar / Rupee	61.32	0.00%
Euro / Rupee	77.92	0.03%
Pound / Rupee	98.67	-0.01%

Volumes Rs.mn		
Cash BSE	47,897	83.24
Cash NSE	142,258	3.80

FII Activities Rs.Cr.		
Purchase	Sale	Net
5686.35	4,065	1621.3

MF Activities Rs.Cr.		
Purchase	Sale	Net
6011.4	5,009	1002.3

*Sources- Bloomberg, Moneycontrol, Zeebusiness

FOR PURELY INTRA-DAY TRADERS: If Fut. Nifty Trades above open and 8060 then expect a rise towards 8090-8100 Traders can trade long with stop loss of 8040. If Nifty Trades below open and 8020 then expect a decline towards 7990-7975 to be tested. For Short Trade the stop loss can be 8040.



Long Built Up

Symbol	Close	Price Chng	OI Chng	Buy Above
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Short Covering

Symbol	Close	Price Chng	OI Chng	Buy Above
NTPC	148.00	1.33	-36.00	149.63
HDIL	75.60	2.76	-35.00	76.95
SUNPHARMA	842.05	4.60	-30.00	862.83
TITAN	406.30	1.10	-29.00	411.78
AUROPHARMA	970.70	3.04	-29.00	989.63

Short Built Up

Symbol	Close	Price Chng	OI Chng	Sell Below
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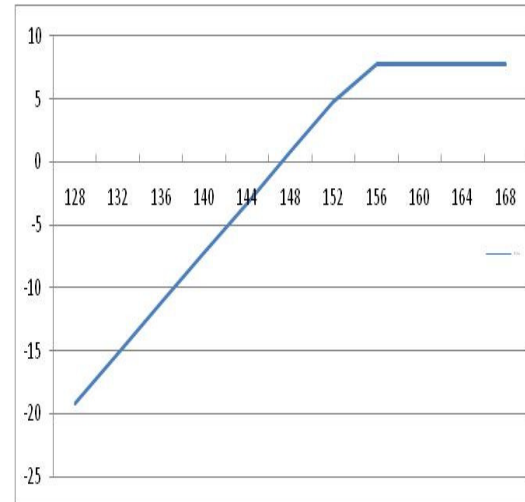
Long Liquidation

Symbol	Close	Price Chng	OI Chng	Sell Below
JSWSTEEL	1205.15	-2.28	-45.00	1189.05
UBL	689.15	-2.17	-42.00	682.33
LUPIN	1358.85	-2.53	-34.00	1312.53
COLPAL	1695.20	-1.99	-29.00	1677.85
CANBK	386.75	-0.53	-28.00	381.85

The VIX decreased by 1.42% and reached to 13.32, The Nifty increased by 35.90 points or 0.45% to settle at 8,027.60. Nifty October 2014 futures closed at 8040.35 on Tuesday at a premium of 12.75 points. While Nifty November 2014 futures ended at 8083.80 at a premium of 56.20 points. Nifty October futures saw contraction of 2.31 mn units, taking the total outstanding OI to 13.64 mn units.

The Nifty PCR finally stood at 1.13. The top five scripts with highest PCR on OI were KotakBank 1.78, BHEL 1.57, Bajaj-Auto 1.55, Dabur 1.48 and AxisBank 1.45.

STRATEGY CORNER



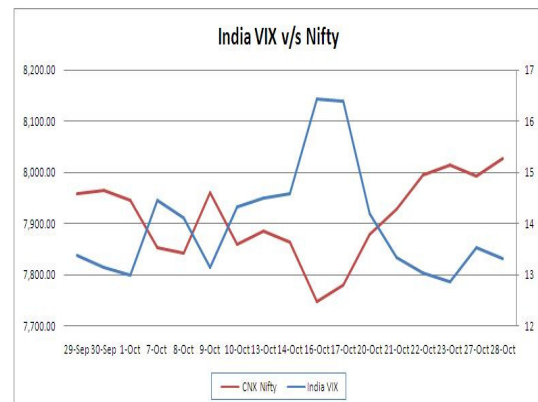
View - Bullish (NTPC)

Pay off/Lot : Max. Profit of 15600.00

Max. Loss of 144.00 @ SL Level 6400.00

Expiry Date - 27th Nov-14

B/S	STRIKE	SERIES	OPT	INT PR	CMP
B	Fut	Nov	Fut	149.00	149.00
S	155	Nov	Call	-1.80	-1.80



PIVOT LEVELS								
SYMBOL	CLOSE	R3	R2	R1	PP	S1	S2	S3
BANKNIFTY	16688.90	16796.65	16742.78	16730.06	16672.38	16647.74	16635.03	16581.15
NIFTY	8040.35	8088.65	8064.50	8058.80	8031.62	8021.90	8016.20	7992.05
ABIRLANUVO	1661.00	1690.25	1675.63	1672.17	1666.08	1649.83	1646.38	1631.75
ACC	1473.60	1492.20	1482.90	1480.71	1473.53	1466.49	1464.30	1455.00
ADANIENT	464.45	473.85	469.15	468.04	464.52	460.86	459.75	455.05
ADANIPOWER	45.90	47.55	46.73	46.53	45.55	45.27	45.08	44.25
ALBK	107.95	109.85	108.90	108.68	107.85	107.22	107.00	106.05
AMBUJACEM	224.25	229.50	226.88	226.26	223.50	222.24	221.63	219.00
ANDHRABANK	78.00	79.45	78.73	78.55	77.92	77.45	77.28	76.55
APOLLOHOSP	1082.45	1113.90	1098.18	1094.46	1089.67	1070.44	1066.73	1051.00
APOLLOTYRE	219.35	228.20	223.78	222.73	217.10	215.97	214.93	210.50
ARVIND	289.70	299.40	294.55	293.41	291.60	285.99	284.85	280.00
ASHOKLEY	45.65	46.35	46.00	45.92	45.75	45.38	45.30	44.95
ASIANPAINT	648.55	657.25	652.90	651.87	649.75	645.23	644.20	639.85
AUROPHARMA	970.70	1008.55	989.63	985.16	964.92	956.24	951.78	932.85
AXISBANK	424.60	432.30	428.45	427.54	426.13	421.66	420.75	416.90
BAJAJ-AUTO	2504.65	2557.15	2530.90	2524.71	2502.72	2484.60	2478.40	2452.15
BANKBARODA	915.85	927.20	921.53	920.19	914.03	911.51	910.18	904.50
BANKINDIA	272.60	278.80	275.70	274.97	271.70	270.23	269.50	266.40
BATAINDIA	1243.50	1272.85	1258.18	1254.71	1244.48	1232.29	1228.83	1214.15
BHARATFORG	763.45	785.90	774.68	772.03	760.97	754.87	752.23	741.00
BHARTIARTL	408.25	423.20	415.73	413.96	408.50	402.54	400.78	393.30
BHEL	254.90	266.50	260.70	259.33	252.67	250.47	249.10	243.30
BIOCON	458.80	473.75	466.28	464.51	462.38	453.09	451.33	443.85
BPCL	701.05	717.30	709.18	707.26	698.07	694.84	692.93	684.80
CAIRN	279.80	285.20	282.50	281.86	278.47	277.74	277.10	274.40
CANBK	386.75	396.55	391.65	390.49	387.68	383.01	381.85	376.95
CENTURYTEX	523.90	530.25	527.08	526.33	524.52	521.47	520.73	517.55
CESC	666.15	677.85	672.00	670.62	664.82	661.68	660.30	654.45
CIPLA	646.00	668.75	657.38	654.69	639.78	637.31	634.63	623.25
COALINDIA	356.35	364.15	360.25	359.33	354.52	353.37	352.45	348.55
COLPAL	1695.20	1729.90	1712.55	1708.46	1705.13	1681.94	1677.85	1660.50
CROMPGREAV	181.45	189.15	185.30	184.39	180.55	178.51	177.60	173.75
DABUR	213.10	221.30	217.20	216.23	211.10	209.97	209.00	204.90
DISHTV	55.85	57.15	56.50	56.35	55.95	55.35	55.20	54.55
DIVISLAB	1822.50	1856.05	1839.28	1835.32	1818.75	1809.68	1805.73	1788.95
DLF	111.65	115.95	113.80	113.29	111.48	110.01	109.50	107.35
DRREDDY	3087.55	3150.35	3118.95	3111.54	3088.12	3063.56	3056.15	3024.75
EICHERMOT	12379.00	12574.00	12476.50	12453.49	12384.67	12304.51	12281.50	12184.00
EXIDEIND	156.10	159.20	157.65	157.28	156.40	154.92	154.55	153.00
FEDERALBNK	139.80	141.30	140.55	140.37	139.77	139.23	139.05	138.30
GAIL	497.10	510.80	503.95	502.33	494.93	491.87	490.25	483.40
GLENMARK	721.85	747.25	734.55	731.55	727.08	712.15	709.15	696.45
GMRINFRA	20.70	21.05	20.88	20.83	20.65	20.57	20.53	20.35
GODREJIND	292.45	298.90	295.68	294.91	291.77	289.99	289.23	286.00



GRASIM	3385.90	3445.75	3415.83	3408.76	3402.02	3363.04	3355.98	3326.05
HAVELLS	267.50	274.75	271.13	270.27	267.95	264.73	263.88	260.25
HCLTECH	1504.80	1540.00	1522.40	1518.25	1502.27	1491.35	1487.20	1469.60
HDFC	1049.60	1069.60	1059.60	1057.24	1049.87	1041.96	1039.60	1029.60
HDFCBANK	897.80	905.95	901.88	900.91	899.22	894.69	893.73	889.65
HDIL	75.60	78.30	76.95	76.63	75.23	74.57	74.25	72.90
HEROMOTOCO	3033.35	3119.00	3076.18	3066.07	3041.40	3000.63	2990.53	2947.70
HEXAWARE	188.30	193.50	190.90	190.29	189.50	186.31	185.70	183.10
HINDALCO	148.10	152.40	150.25	149.74	147.33	146.46	145.95	143.80
HINDPETRO	519.05	533.00	526.03	524.38	518.77	513.72	512.08	505.10
HINDUNILVR	717.30	729.85	723.58	722.09	714.95	712.51	711.03	704.75
HINDZINC	170.95	173.75	172.35	172.02	170.35	169.88	169.55	168.15
IBREALEST	64.40	66.20	65.30	65.09	64.17	63.71	63.50	62.60
ICICIBANK	1602.90	1630.60	1616.75	1613.48	1598.07	1592.32	1589.05	1575.20
IDBI	68.30	69.65	68.98	68.82	68.32	67.78	67.63	66.95
IDEA	155.55	158.40	156.98	156.64	155.73	154.46	154.13	152.70
IDFC	146.40	148.90	147.65	147.36	145.90	145.45	145.15	143.90
IFCI	35.85	36.35	36.10	36.04	35.72	35.66	35.60	35.35
IGL	389.70	399.00	394.35	393.25	392.13	386.15	385.05	380.40
INDIACEM	107.10	109.85	108.48	108.15	107.58	106.05	105.73	104.35
INDUSINDBK	698.25	713.05	705.65	703.90	695.38	692.60	690.85	683.45
INFY	3794.45	3838.35	3816.40	3811.22	3795.18	3777.68	3772.50	3750.55
IOB	60.90	62.00	61.45	61.32	61.10	60.48	60.35	59.80
IOC	357.20	365.20	361.20	360.26	356.67	354.14	353.20	349.20
IRB	252.10	261.65	256.88	255.75	249.58	248.45	247.33	242.55
ITC	351.15	354.15	352.65	352.30	350.88	350.00	349.65	348.15
JINDALSTEL	150.90	157.85	154.38	153.55	150.28	148.25	147.43	143.95
JISLJAEQS	85.00	86.95	85.98	85.74	84.85	84.26	84.03	83.05
JPASSOCIAT	30.00	31.35	30.68	30.52	29.68	29.48	29.33	28.65
JPOWER	12.55	12.75	12.65	12.63	12.52	12.47	12.45	12.35
JSWENERGY	77.60	81.25	79.43	78.99	76.52	76.21	75.78	73.95
JSWSTEEL	1205.15	1237.35	1221.25	1217.45	1199.12	1192.85	1189.05	1172.95
JUBLFOOD	1290.90	1338.95	1314.93	1309.26	1296.32	1272.54	1266.88	1242.85
JUSTDIAL	1364.20	1480.45	1422.33	1408.61	1398.88	1319.79	1306.08	1247.95
KOTAKBANK	1084.90	1094.90	1089.90	1088.72	1084.97	1081.08	1079.90	1074.90
KTKBANK	118.70	120.30	119.50	119.31	118.63	118.09	117.90	117.10
L&TFH	68.60	69.30	68.95	68.87	68.67	68.33	68.25	67.90
LICHSGFIN	339.10	352.75	345.93	344.31	338.62	333.89	332.28	325.45
LT	1579.25	1599.15	1589.20	1586.85	1580.72	1571.65	1569.30	1559.35
LUPIN	1358.85	1451.50	1405.18	1394.24	1368.73	1323.46	1312.53	1266.20
M&M	1277.80	1307.70	1292.75	1289.22	1270.33	1266.38	1262.85	1247.90
M&MFIN	287.95	296.65	292.30	291.27	289.05	284.63	283.60	279.25
MARUTI	3157.50	3194.75	3176.13	3171.73	3156.92	3143.27	3138.88	3120.25
MCLEODRUSS	254.55	261.05	257.80	257.03	253.82	252.07	251.30	248.05
MINDTREE	1029.85	1049.05	1039.45	1037.18	1031.02	1022.52	1020.25	1010.65
MOTHERSUMI	413.60	427.20	420.40	418.80	413.13	408.40	406.80	400.00
MRF	31121.55	31702.25	31411.90	31343.38	31043.42	30899.72	30831.20	30540.85
NHPC	20.05	20.30	20.18	20.15	20.00	19.95	19.93	19.80



NMDC	164.95	169.60	167.28	166.73	164.33	163.17	162.63	160.30
NTPC	148.00	151.25	149.63	149.24	147.18	146.76	146.38	144.75
OFSS	3303.45	3432.40	3367.93	3352.71	3270.80	3254.19	3238.98	3174.50
ONGC	392.85	401.45	397.15	396.14	393.68	389.56	388.55	384.25
ORIENTBANK	279.15	296.15	287.65	285.64	274.72	272.66	270.65	262.15
PETRONET	195.75	200.00	197.88	197.37	196.33	194.13	193.63	191.50
PFC	282.40	291.70	287.05	285.95	279.87	278.85	277.75	273.10
PNB	922.15	939.25	930.70	928.68	926.35	915.62	913.60	905.05
POWERGRID	142.55	145.05	143.80	143.51	141.85	141.60	141.30	140.05
PTC	87.95	90.45	89.20	88.91	87.28	87.00	86.70	85.45
RANBAXY	634.65	676.25	655.45	650.54	626.28	618.76	613.85	593.05
RCOM	98.25	100.75	99.50	99.21	98.45	97.30	97.00	95.75
RECLTD	290.15	298.90	294.53	293.49	287.80	286.81	285.78	281.40
RELCAPITAL	453.05	462.70	457.88	456.74	454.37	449.36	448.23	443.40
RELIANCE	937.00	950.65	943.83	942.21	936.42	931.79	930.18	923.35
RELINFRA	575.45	591.10	583.28	581.43	572.03	569.47	567.63	559.80
RPOWER	72.40	74.25	73.33	73.11	72.08	71.69	71.48	70.55
SAIL	81.40	83.35	82.38	82.14	81.42	80.66	80.43	79.45
SBIN	2659.45	2714.75	2687.10	2680.57	2644.78	2638.33	2631.80	2604.15
SIEMENS	863.60	875.05	869.33	867.97	865.02	859.23	857.88	852.15
SKSMICRO	317.00	323.35	320.18	319.43	318.52	314.57	313.83	310.65
SRTRANSFIN	889.50	918.95	904.23	900.75	887.98	878.25	874.78	860.05
SSLT	250.70	255.90	253.30	252.69	250.10	248.71	248.10	245.50
SUNPHARMA	842.05	883.60	862.83	857.92	834.07	826.18	821.28	800.50
SUNTV	310.30	319.55	314.93	313.83	312.02	306.77	305.68	301.05
SYNDIBANK	117.60	119.80	118.70	118.44	117.63	116.76	116.50	115.40
TATACHEM	401.85	409.80	405.83	404.89	403.53	398.81	397.88	393.90
TATACOMM	383.20	387.85	385.53	384.98	382.82	381.42	380.88	378.55
TATAGLOBAL	156.75	158.05	157.40	157.25	156.82	156.25	156.10	155.45
TATAMOTORS	509.55	519.15	514.35	513.22	507.98	505.88	504.75	499.95
TATAMTRDVR	317.85	322.85	320.35	319.76	318.18	315.94	315.35	312.85
TATAPOWER	90.85	94.00	92.43	92.05	90.03	89.65	89.28	87.70
TATASTEEL	452.30	459.15	455.73	454.92	451.48	449.68	448.88	445.45
TCS	2474.50	2523.50	2499.00	2493.22	2461.83	2455.78	2450.00	2425.50
TECHM	2377.55	2435.80	2406.68	2399.80	2363.80	2355.30	2348.43	2319.30
TITAN	406.30	417.25	411.78	410.48	403.78	402.12	400.83	395.35
TVSMOTOR	253.30	259.80	256.55	255.78	254.40	250.82	250.05	246.80
UBL	689.15	702.80	695.98	694.36	690.93	683.94	682.33	675.50
UCOBANK	83.20	85.35	84.28	84.02	82.95	82.38	82.13	81.05
ULTRACEMCO	2466.45	2516.30	2491.38	2485.49	2464.07	2447.41	2441.53	2416.60
UNIONBANK	232.10	237.20	234.65	234.05	231.33	230.15	229.55	227.00
UNITECH	17.20	17.75	17.48	17.41	17.18	16.99	16.93	16.65
UPL	335.65	340.15	337.90	337.37	336.12	333.93	333.40	331.15
VOLTAS	247.15	253.90	250.53	249.73	247.67	244.57	243.78	240.40
WIPRO	555.45	568.00	561.73	560.24	557.50	550.66	549.18	542.90
YESBANK	642.40	656.65	649.53	647.84	641.08	636.96	635.28	628.15
ZEEL	336.15	343.85	340.00	339.09	335.92	333.21	332.30	328.45



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