

NSE Nifty [N59901] 8373.70, 8461.30, 8373.70, 8459.80, 152440512 0.69%
Price Avg(1,5)



On Daily chart, Nifty has been trading in a range bound movement since last many days as well as trading along with its DRV as we can see in chart. On RSI front, its trading with negative crossover in oversold zone but no significant movement found suggest indecisive movement in near term while on broadly manner, Nifty has been trading in a higher top higher bottom formation where it has strong resistance at level 8550 which is upper arm of formation. Downside we can consider 8290 as a good support.